The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.

May 10, 2017

Company: SPARX Group Co., Ltd.
(JASDAQ Standard Code: 8739)

Notice on Execution of Investment in Guardian Optical technologies Ltd., a company which develops next generation sensor for monitoring the safety of car's interior

Sensor technologies make cars safer

Tokyo (May 10, 2017) – SPARX Group Co., Ltd. (SPARX) announces that "Mirai Creation Investment Limited Partnership" (Fund), has executed a new investment (amount not disclosed) in Guardian Optical technologies Ltd. (company), which develops an advanced in-cabin monitoring sensor. Using this capital, the company will accelerate its R&D efforts and aims to enable car manufacturers with more advanced safety systems by offering rich data regarding the occupants in the vehicle.

■ Overview of Investment

The company was founded in October 2014. The company's initial motivation for this business was preventing accidental deaths of infants who were left inside vehicles. Equipping a vehicle with the company's proprietary sensor allows data acquisition regarding passenger location, physical dimensions and posture. It also distinguishes between live passengers and still objects.

In mid-term, the company plans to provide information from inside the vehicle for various safety applications, such as seat-belt reminder and the airbag system. For long term, the data provided by the sensor is planned to support comfort applications such as entertainment, insurance and fleet management purposes. The sensor also shows potential for expansion into big data businesses.

■ Overview of the Fund

The Fund targets to invest in enterprises and projects that possess innovative technologies in the core fields of AI, robotics, technologies to help achieving a hydrogen-based society, as well as other related projects. The Fund began its operations in November 2015 with SPARX as an operator, with investment of 13.5 billion yen by Toyota Motor Corporation, Sumitomo Mitsui Banking Corporation and SPARX. At the end of April 2017, 19 companies have invested in the Fund and AUM reached 36.5 billion yen.

"Notice Concerning the Execution of First Investment Project by Mirai Creation Fund" dated January 5, 2016.
https://www.sparxgroup.com/press/uploads/PressE160105-01.pdf

"Notice Concerning the Execution of New Investment by Mirai Creation Fund" dated January 13, 2016.
https://www.sparxgroup.com/press/uploads/PressE160113-01.pdf

The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.

"Notice Concerning the Execution of First Investment In Energy Storage Venture by Mirai Creation Fund" dated March 30, 2016.
https://www.sparxgroup.com/press/uploads/PressE160330-01.pdf

"INCJ, SPARX Group and Mitsubishi UFJ Capital to invest in 3D MEDiA Co., Ltd. Company develops and markets world's first "3D robot vision system" dated May 26, 2016.
https://www.sparxgroup.com/press/uploads/PressE160526-01.pdf

"Notice On the Execution of Investment In WHILL, Revolutionary Next-Generation Personal Mobility Device Company" dated June 1, 2016.
https://www.sparxgroup.com/press/uploads/PressE160601-01.pdf

"Notice On the Execution of Investment In SORACOM, M2M Connection Service, which is Crucial in IoT Era" dated July 6, 2016.
https://www.sparxgroup.com/press/uploads/PressE160706-01.pdf

"Notice On the Execution of Investment In a FoF, Composed By a U.S. Venture Capital Firm" dated July 11, 2016.
https://www.sparxgroup.com/press/uploads/PressE160711-01.pdf

"Notice On the Execution of Investment In GROOVE X New Generation Robot for Consumer Appliances" dated October 4, 2016.
https://www.sparxgroup.com/press/uploads/PressE161004-01.pdf.pdf

"Notice On the Execution of Investment In Getaround Peer to Peer Car Sharing Service and Car Rental" dated November 1, 2016.
https://www.sparxgroup.com/press/uploads/PressE161101-01.pdf

"Notice On the Execution of Investment In freee Japan's Leading Market Share Company In Cloud Accounting Software" dated December 26, 2016.
https://www.sparxgroup.com/press/uploads/PressE161226-01.pdf

"Notice of Investment in FiNC Japan's Mobile Health Technology Venture" dated January 13, 2017.
https://www.sparxgroup.com/press/uploads/170113EF%20Mirai%20FiNC.pdf

"Notice on the Execution of Investment in MJI, Consumer Communication Robots Company" dated February 17, 2017.
https://www.sparxgroup.com/press/uploads/PressE170217-01.pdf

"Notice on the Execution of Investment in Magellan Japan's Satellite Navigation Systems Comp" dated February 20, 2017.
https://www.sparxgroup.com/press/uploads/PressE170220-01.pdf

"Notice on Execution of Investment in aptpod,Bi-Directional Cloud System Provider, Applicable to Autonomous Driving" dated March 8, 2017.
https://www.sparxgroup.com/press/uploads/PressE170308-01.pdf

"Notice on Execution of Investment in GoldIp Legal Tech Company" dated March 21, 2017.
https://www.sparxgroup.com/press/uploads/PressE170321-01.pdf

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