The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.

June 1, 2017

Company: SPARX Group Co., Ltd.
(JASDAQ Standard Code: 8739)

Notice on Execution of Investment in JapanTaxi
Provider of Japan's Biggest Taxi Distribution Network App

Financing to be the new infrastructure of Japan's public transportation system

Tokyo (June 1, 2017) – SPARX Group Co., Ltd. (SPARX) announces that "Mirai Creation Investment Limited Partnership" (Fund), established in November 2015, has executed a new investment (JPY500 million) in JapanTaxi Co., Ltd. (JapanTaxi), which is a subsidiary of Nihon Kotsu Co., Ltd., the Japan's largest taxi company, and which develops and manages Japan's most popular taxi distribution app named "JapanTaxi". Using this capital, JapanTaxi will add new functions, such as "pre-fixed tariff" and "ride together system" to the app and aims to triple its market share from current 22% to 60% by the year of 2022 in the taxi distribution network, thereby making it a "national taxi app."

Furthermore, based on the next-generation taxi project, which has been developed by Toyota Motor Corporation, one of the seed investors of the Fund, and 5 taxi companies which belong to Tokyo Hire-Taxi Association, JapanTaxi, using IT, evolves the present safe and secure taxi system to be a mobility platformer which would be the new infrastructure of Japan's public transportation system.

- Overview of Investment
  Based on the theme "IT X Transportation, Mobility Innovation", JapanTaxi (HQ: Chiyoda, Tokyo) develops both software and hardware in the field of transportation and mobility based on taxi system. JapanTaxi wants to make people happy by "mobility", enhancing user-experience in the taxi from both software side and hardware side. JapanTaxi has been creating not only taxi system but also the infrastructure of new public transportation system.

- Overview of the Fund
  The Fund targets to invest in enterprises and projects that possess innovative technologies in the core fields of AI, robotics, technologies to help achieving a hydrogen-based society, as well as other related projects. The Fund began its operations in November 2015 with SPARX as an operator, with investment of 13.5 billion yen by Toyota Motor Corporation, Sumitomo Mitsui Banking Corporation and SPARX. At the end of April 2017, 19 companies have invested in the Fund and AUM reached 36.5 billion yen.

- Related Press Release

  "Toyota and Sumitomo Mitsui Banking Corporation to Invest in New Investment Fund Established by SPARX Group Co., Ltd." dated November 4, 2015.
  https://www.sparxgroup.com/press/uploads/PressE151104-01.pdf

  "Notice Concerning the Execution of First Investment Project by Mirai Creation Fund" dated January 5, 2016.
  https://www.sparxgroup.com/press/uploads/PressE160105-01.pdf

The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.

"Notice Concerning the Execution of New Investment by Mirai Creation Fund" dated January 13, 2016.
https://www.sparxgroup.com/press/uploads/PressE160113-01.pdf

"Notice Concerning the Execution of First Investment In Energy Storage Venture by Mirai Creation Fund" dated March 30, 2016.
https://www.sparxgroup.com/press/uploads/PressE160330-01.pdf

"INCJ, SPARX Group and Mitsubishi UFJ Capital to invest in 3D MEDiA Co., Ltd. Company develops and markets world's first "3D robot vision system" dated May 26, 2016.
https://www.sparxgroup.com/press/uploads/PressE160526-01.pdf

"Notice On the Execution of Investment In WHILL, Revolutionary Next-Generation Personal Mobility Device Company" dated June 1, 2016.
https://www.sparxgroup.com/press/uploads/PressE160601-01.pdf

"Notice On the Execution of Investment In SORACOM, M2M Connection Service, which is Crucial in IoT Era" dated July 6, 2016.
https://www.sparxgroup.com/press/uploads/PressE160706-01.pdf

"Notice On the Execution of Investment In a FoF, Composed By a U.S. Venture Capital Firm" dated July 11, 2016.
https://www.sparxgroup.com/press/uploads/PressE160711-01.pdf

"Notice On the Execution of Investment In GROOVE X New Generation Robot for Consumer Appliances" dated October 4, 2016.
https://www.sparxgroup.com/press/uploads/PressE161004-01.pdf.pdf

"Notice On the Execution of Investment In Getaround Peer to Peer Car Sharing Service and Car Rental" dated November 1, 2016.
https://www.sparxgroup.com/press/uploads/PressE161101-01.pdf

"Notice On the Execution of Investment In freee Japan's Leading Market Share Company In Cloud Accounting Software" dated December 26, 2016.
https://www.sparxgroup.com/press/uploads/PressE161226-01.pdf

"Notice of Investment in FiNC Japan's Mobile Health Technology Venture" dated January 13, 2017.
https://www.sparxgroup.com/press/uploads/170113EF%20Mirai%20FiNC.pdf

"Notice on the Execution of Investment in MJI, Consumer Communication Robots Company" dated February 17, 2017.
https://www.sparxgroup.com/press/uploads/PressE170217-01.pdf

"Notice on the Execution of Investment in Magellan Japan's Satellite Navigation Systems Comp"dated February 20, 2017.
https://www.sparxgroup.com/press/uploads/PressE170220-01.pdf

"Notice on Execution of Investment in aptpod, Bi-Directional Cloud System Provider, Applicable to Autonomous Driving" dated March 8, 2017.
https://www.sparxgroup.com/press/uploads/PressE170308-01.pdf

"Notice on Execution of Investment in GoldIp, Legal Tech Company" dated March 21, 2017.
http://v4.eir-parts.net/v4Contents/View.aspx?cat=tdnet&sid=1452098

The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.

"Notice on Execution of Investment in SLAMcore Limited., a low-energy, modular-type SLAM system company" dated May 10, 2017.
http://v4.eir-parts.net/v4Contents/View.aspx?cat=tdnet&sid=1467516

"Notice on Execution of Investment in Guardian Optical technologies Ltd., a company which develops next generation sensor for monitoring the safety." dated May 10, 2017.
http://v4.eir-parts.net/v4Contents/View.aspx?cat=tdnet&sid=1467515

■ Contact Information

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