The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.

June 8, 2017

Company: SPARX Group Co., Ltd.
(JASDAQ Standard Code: 8739)

Notice Concerning Change in Representative Directors (Additional Designation)

Tokyo (June 8, 2017) – SPARX Group Co., Ltd. ("SPARX") announces that the Board of Directors at its meeting held on June 7, 2017 resolved a change in representative directors (additional designation) as follows:

■ Reason for Change

In an attempt to strengthening its business management and enhancing corporate governance in order to encourage the Group Company's business and its further growth, it was resolved that the numbef of representative directors is increased from one (1) to two (2).

■ Change of a Representative Director

Name	New Position	Current Position
Masatoshi Fukami	Representative Director & Group Executive Officer	Director & Group Executive Officer

Mr. Shuhei Abe continues to lead SPARX business as the Company's President & Representative Director, Group Chief Executive Officer (Group CEO).

■ New Representative Director's Profile

Date of Birth September 27, 1961
SPARX Shares held 1,428,700 shares

Business Career

January 2016	Group Executive Officer, SPARX Group Co., Ltd. (Present)
December 2015	Representative Director, Managing Executive Officer, SPARX Asset Management Co., Ltd. (Present)
May 2014	Director, SPARX Group Co., Ltd. (Present)
April 2014	President & Representative Director, SPARX Asset Trust & Management Co., Ltd.
February 2014	Representative Director, SPARX Asset Management Co., Ltd.
April 2011	Head of Corporate Value Enhancement Division, SPARX Asset Management Co., Ltd.
July 2010	Director, SPARX Asset Management Co., Ltd.
May 2010	President & Representative Director, Head of Private Investment Banking Dept., Head of Research & Advisory Dept., SPARX Securities Co., Ltd.
February 2009	President & Representative Director, SPARX Securities Co., Ltd.
December 2008	Head of Business Process Reforming, SPARX Asset Management Co., Ltd.
October 2008	Director, SPARX Group Co., Ltd.
April 2008	Director, SPARX Asset Management Co., Ltd.
June 2007	Managing Director, SPARX Group Co., Ltd.

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October 2006	Executive Officer, SPARX Group Co., Ltd.
June 2002	Representative Director, SPARX Securities Co., Ltd.
June 2002	Director (non-executive), SPARX Asset Management Co., Ltd. (*1)
May 1998	Transfer to SPARX Securities Co., Ltd.
November 1997	SPARX Asset Management Co., Ltd. (*1)
April 1984	Nomura Securities Co., Ltd.

(*1) Currently SPARX Group Co., Ltd.

■ Effective Date

June 7, 2017

■ Contact Information

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