The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.

October 2, 2017

Company: SPARX Group Co., Ltd.
(JASDAQ Standard Code: 8739)

Tokyo Metropolitan Government's Public-Private Partnership Renewable Energy Fund and Others Invest in a Solar Power Plant in Fukushima

Minami-Soma, at the stricken area of the Great East Japan Earthquake disaster, it aims to contribute to the revitalization of the local community in the wake of the disaster

Tokyo (October 2, 2017) –SPARX Asset Management Co., Ltd., a group company of SPARX Group Co., Ltd.("SPARX"), is the operator of "SPARX and Public Private Renewable Energy Lump Sum Fund Limited Liability Partnership" ("SPARX Wide-Area Fund"), implemented on the energy fund project for government/civilian cooperative renewable energy that the Tokyo Metropolitan government has been moving forward with. At this time, SPARX announces that 5 funds, including SPARX Wide-Area Fund, have invested in the solar power generation project for Minami-Soma in Fukushima prefecture. SPARX not only hopes to move forward with the aim of further spreading renewable energy, but also expects to contribute to the revitalization of the local community in the wake of disaster.

■ Overview of Investment Target Power Plant

Operating Company	SGET Minami-soma Mega-Solar
Location	Idagawa Kita-Shinden 142, Odaka-ku, Minami-Soma-shi, Fukushima Prefecture; others
Method of power generation	Solar power generation
Output	Approx. 36,800 kW
Starts of operations	March 2020 (tentative)
Total project cost	Approx. 11 billion yen

■ Overview of SPARX Wide-Area Fund
This is the fifth investment of the fund. Previous investment sites are as follows.

Location	Method of generation	Output	Status
Shingo-mura, Sannohe-gun, Aomori	Wind power	Approx. 18,000 kW	Under Construction
Sanjo-shi, Niigata	Biomass	Approx. 6,300 kW	Operating
Kamisu-shi, Ibaraki	Solar power	Approx. 20,300 kW	Operating
Inzai-shi and others, Chiba	Solar power	Approx. 12,800 kW	Operating

■ This notice is released for the purpose of providing information on a group company's business to gain understanding on our business, and not intended for investment solicitation.

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■ Related Press Release

"Notice Regarding the Tokyo Metropolitan Government's Public-Private Partnership Renewable Energy Fund (Shingo-mura, Aomori), dated 26 May 2015
http://v4.eir-parts.net/v4Contents/View.aspx?cat=tdnet&sid=1251451

"Notice Regarding the Tokyo Metropolitan Government's Public-Private Partnership Renewable Energy Fund (Sanjo-shi, Niigata), dated 21 Aug. 2015
http://v4.eir-parts.net/v4Contents/View.aspx?cat=tdnet&sid=1282196

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