The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.

December 22, 2017

Company: SPARX Group Co., Ltd.
(JASDAQ Standard Code: 8739)

Notice on Execution of Investment in Intuition Robotics, Inc., the Developer of Social Companion Robots for Older Adults.

Active Aging Companion keeps older adults socially connected,
engaged and physically active

Tokyo (December 22, 2017) – SPARX Group Co., Ltd. (“SPARX”) announces that “Mirai Creation Investment Limited Partnership” (“Fund”), has executed a new investment (the amount is not disclosed) in Intuition Robotics, Inc. (“Company”) which is developing the AI-driven social companion robot, “ELLIQ” for older adults. Using this capital, the Company will continue Research & Development in preparation for the commercial launch in the U.S. in 2018. “ELLIQ” reduces social isolation and loneliness for older adults by proactively suggesting engaging activities and making it simple to stay connected with loved ones. She seamlessly connects older adults with family and friends by making interactions with technology simple and intuitive, removing the complexity and frustration.

The Fund co-invested with Toyota AI Ventures, a venture capital subsidiary of Toyota Research Institute, Inc. based in Silicon Valley, California, USA and joins other investors including Glory Ventures, iRobot, Bloomberg Beta, Maniv Mobility, OurCrowd, Terra Venture Partners and more. Dor Skuler, CEO and Co-Founder of Intuition Robotics said, "Japan's elder population is growing at the fastest pace in the world, making it a very important market for our AI companion. SPARX Group’s dedication to innovative technologies in AI and robotics, along with their proven expertise in helping companies enter the Japanese market and their commitment to Israeli based innovations, makes them a great partner to our company. We’re thrilled to be working closely with SPARX."

- Overview of Investment
  The Company was founded in the year 2016, by former corporate executives and entrepreneurs who previously founded and managed CloudBand, a disruptive cloud telecom venture within Alcatel-Lucent. The founders created Intuition Robotics to pursue their passion for creating technology and products to improve people's quality of life. The company's multidisciplinary team of roboticists, industrial designers, full stack developers, Android developers, gerontologists, and machine learning experts, is currently developing ELLIQ, the Active Aging Companion.

- Overview of the Fund
  The Fund targets investment in enterprises and projects that possess innovative technologies in the core fields of AI, robotics, technologies to enable a hydrogen-based society, as well as other related projects. The Fund began its operations in November 2015 with SPARX as an operator, with investment of 13.5 billion yen by Toyota Motor Corporation, Sumitomo Mitsui Banking Corporation and SPARX. At the end of September 2017, 20 companies have invested in the Fund and AUM reached 36.7 billion yen, and the fund has been investing in about 30 companies in US, UK, Israel and Japan.

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■ Related Press Release

"Toyota and Sumitomo Mitsui Banking Corporation to Invest in New Investment Fund Established by SPARX Group.Co., Ltd." dated November 4, 2015.
http://v4.eir-parts.net/v4Contents/View.aspx?cat=tdnet&sid=1297754

"Notice Concerning the Execution of First Investment Project by Mirai Creation Fund" dated January 5, 2016.
https://www.sparxgroup.com/press/uploads/PressE160105-01.pdf

"Notice Concerning the Execution of New Investment by Mirai Creation Fund" dated January 13, 2016.
https://www.sparxgroup.com/press/uploads/PressE160113-01.pdf

"Notice Concerning the Execution of First Investment In Energy Storage Venture by Mirai Creation Fund" dated March 30, 2016.
https://www.sparxgroup.com/press/uploads/PressE160330-01.pdf

"INCJ, SPARX Group and Mitsubishi UFJ Capital to invest in 3D MEDiA Co., Ltd. Company develops and markets world's first "3D robot vision system" dated May 26, 2016.
https://www.sparxgroup.com/press/uploads/PressE160526-01.pdf

"Notice On the Execution of Investment In WHILL, Revolutionary Next-Generation Personal Mobility Device Company" dated June 1, 2016.
https://www.sparxgroup.com/press/uploads/PressE160601-01.pdf

"Notice On the Execution of Investment In SORACOM, M2M Connection Service, which is Crucial in IoT Era" dated July 6, 2016.
https://www.sparxgroup.com/press/uploads/PressE160706-01.pdf

"Notice On the Execution of Investment In a FoF, Composed By a U.S. Venture Capital Firm" dated July 11, 2016.
https://www.sparxgroup.com/press/uploads/PressE160711-01.pdf

"Notice On the Execution of Investment In GROOVE X New Generation Robot for Consumer Appliances" dated October 4, 2016.
https://www.sparxgroup.com/press/uploads/PressE161004-01.pdf.pdf

"Notice On the Execution of Investment In Getaround Peer to Peer Car Sharing Service and Car Rental" dated November 1, 2016.
https://www.sparxgroup.com/press/uploads/PressE161101-01.pdf

"Notice On the Execution of Investment In freee Japan's Leading Market Share Company In Cloud Accounting Software" dated December 26, 2016.
https://www.sparxgroup.com/press/uploads/PressE161226-01.pdf

"Notice of Investment in FiNC Japan's Mobile Health Technology Venture" dated January 13, 2017.
https://www.sparxgroup.com/press/uploads/170113EF%20Mirai%20FiNC.pdf

"Notice on the Execution of Investment in MJI, Consumer Communication Robots Company" dated February 17, 2017.
https://www.sparxgroup.com/press/uploads/PressE170217-01.pdf

"Notice on the Execution of Investment in Magellan Japan's Satellite Navigation Systems Comp"dated February 20, 2017.
https://www.sparxgroup.com/press/uploads/PressE170220-01.pdf

The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.

"Notice on Execution of Investment in aptpod,Bi-Directional Cloud System Provider, Applicable to Autonomous Driving" dated March 8, 2017.
https://www.sparxgroup.com/press/uploads/PressE170308-01.pdf

"Notice on Execution of Investment in GoldIp Legal Tech Company" dated March 21, 2017.
https://www.sparxgroup.com/press/uploads/PressE170321-01.pdf

"Notice on Execution of Investment in SLAMcore Limited., a low-energy, modular-type SLAM system company" dated May 10, 2017.
http://v4.eir-parts.net/v4Contents/View.aspx?cat=tdnet&sid=1467516

"Notice on Execution of Investment in Guardian Optical technologies Ltd., a company which develops next generation sensor for monitoring the safety." dated May 10, 2017.
http://v4.eir-parts.net/v4Contents/View.aspx?cat=tdnet&sid=1467515

"Notice on Execution of Investment in JapanTaxi, Provider of Japan's Biggest Taxi Distribution Network App, dated June 1, 2017.
http://v4.eir-parts.net/v4Contents/View.aspx?cat=tdnet&sid=1481565

"Notice on Execution of Investment in Autotalks, Leading V2X Communication Chipsets Company, dated June 26, 2017.
http://v4.eir-parts.net/v4Contents/View.aspx?cat=tdnet&sid=1489278

"Notice on Execution of Investment in Exvision High-Speed Vision Development Platform Company, dated June 29, 2017.
http://v4.eir-parts.net/v4Contents/View.aspx?cat=tdnet&sid=1490717

"Notice on Execution of Investment in RT Corporation, Service Robots and Artificial Intelligent Development, dated July 10, 2017.
http://v4.eir-parts.net/v4Contents/View.aspx?cat=tdnet&sid=1494908

"Notice on Execution of Investment in Sansan, Inc. Provider of "Sansan", Cloud-Based Business Card Management Services, dated August 7, 2017.
http://v4.eir-parts.net/v4Contents/View.aspx?cat=tdnet&sid=1504039

"Notice on Execution of Investment in Flydata Inc., Data Integration Solution Provider" dated September 4, 2017.
http://v4.eir-parts.net/v4Contents/View.aspx?cat=tdnet&sid=1512367

"Notice on Execution of Investment in Realtime Robotics, Inc., robotics motion-planning technology company, October 31, 2017. "
http://v4.eir-parts.net/v4Contents/View.aspx?cat=tdnet&sid=1524123

"Notice on Execution of Investment in iQPS Inc.,developer of the 1m resolution World's Lightest Small Radar Satellite, November 6, 2017. "
http://v4.eir-parts.net/v4Contents/View.aspx?cat=tdnet&sid=1527521

"For new generation of robot "LOVOT" Mirai Fund and GROOVE X concludes investment agreement, December 4, 2017. "
http://v4.eir-parts.net/v4Contents/View.aspx?cat=tdnet&sid=1537644

The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.

"SPARX Establishes a Representative Office in the US, December 4, 2017. "
http://v4.eir-parts.net/v4Contents/View.aspx?cat=tdnet&sid=1537642

■ Contact Information

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