[Unofficial Translation]

May 15, 2017

Seiji Inagaki
Representative Director, President
Dai-ichi Life Holdings, Inc.
Code: 8750 (TSE First section)
Contact: Corporate Planning Unit,
Investor Relations Group
(TEL 050－3780－6930)

Dai-ichi Life Holdings to Appoint Executive Director

Dai-ichi Life Holdings, Inc. (President: Seiji Inagaki) hereby announces that it will appoint the following directors effective June 26, 2017.

The changes will become effective pending resolutions by the annual general shareholders meeting on June 26, 2017.

[Unofficial Translation]

1. Planned changes

(1) New appointment of Director

Name	New Title
Masao Taketomi	Director, Managing Executive Officer Chief General Manager, DSR Management Promotion

Note: The appointment will be effective pending resolutions by the annual general shareholders meeting on June 26, 2017.

(2) Re-appointment of Directors

Name	New Title
Koichiro Watanabe	Representative Director, Chairman of the Board
Shigeo Tsuyuki	Representative Director, Vice Chairman
Seiji Inagaki	Representative Director, President
Satoru Tsutsumi	Representative Director, Vice President
Kazuma Ishii	Director, Senior Managing Executive Officer
Hideo Teramoto	Director
Takashi Kawashima	Director
George Olcott	Director (Outside Director)
Koichi Maeda	Director (Outside Director)

Note: The appointment will be effective pending resolutions by the annual general shareholders meeting on June 26, 2017.

(3) Retiring Director

Name	Current Title
Haruo Funabashi	Director (Outside Director)

Note: Haruo Funabashi will retire as director at the conclusion of the annual general shareholders meeting on June 26, 2017.

[Unofficial Translation]

2. Reason for appointment

Name	Reasons for appointment
Koichiro Watanabe [Re-appointment]	His experiences as a member of the Group have covered a wide range of engagements in the Company's businesses, including corporate planning, personnel management, public relations and government relations, and he has deep experience and knowledge in the life insurance business. He has duly performed his duties as a member of the Board of Directors since July 2001 by making use of his abundant experience and insight. He has proactively promoted business strategy for the growth of the Group through his service as a representative director and president since 2010. The Company believes he is qualified to be a director of the board of the Company, and therefore proposes him as a candidate for director.
Shigeo Tsuyuki [Re-appointment]	His experiences as a member of the Group have covered a wide range of engagements in the Company's businesses, including international business management, domestic corporate life insurance business and asset management, and he has deep experience and knowledge in the life insurance business. In addition, he has duly performed his duties as a member of the Board of Directors since July 2003. The Company believes he is qualified to be a director of the board of the Company, and therefore proposes him as a candidate for director.
Seiji Inagaki [Re-appointment]	His experiences as a member of the Group have covered a wide range of engagements in the Company's businesses, including corporate planning and investment planning, and he has deep experience and knowledge in the life insurance business. In addition, he has duly performed his duties as a member of the Board of Directors since June 2016 and as a representative director and president since April 2017. The Company believes he is qualified to be a director of the board of the Company, and therefore proposes him as a candidate for director.
Satoru Tsutsumi [Re-appointment]	His experiences as a member of the Group have covered a wide range of engagements in the Company's businesses, including asset management businesses, and he has deep experience and knowledge in the life insurance business. In addition, he has duly performed his duties as a representative director and president of The Dai-ichi Frontier Life Insurance Co., Ltd. since June 2010 and as a member of the Board of Directors of the Company since June 2015. The Company believes he is qualified to be a director of the board of the Company, and therefore proposes him as a candidate for director.

[Unofficial Translation]

Name	Reasons for appointment
Kazuma Ishii [Re-appointment]	His experiences as a member of the Group have covered a wide range of engagements in the Company's businesses, including profit management, financial planning and actuarial accounting, and he has deep experience and knowledge in the life insurance business. In addition, he has duly performed his duties as a member of the Board of Directors since July 2003. The Company believes he is qualified to be a director of the board of the Company, and therefore proposes him as a candidate for director.
Masao Taketomi [New appointment]	His experiences as a member of the Group have covered a wide range of engagements in the Company's businesses, including personnel management and underwriting, and he has deep experience and knowledge in the life insurance business. In addition, he has duly performed his duties. The Company believes he is qualified to be a director of the board of the Company, and therefore proposes him as a candidate for director.
Hideo Teramoto [Re-appointment]	His experiences as a member of the Group have covered a wide range of engagements in the Company's businesses, including marketing planning and corporate planning, and he has deep experience and knowledge in the life insurance business. In addition, he has duly performed his duties as a member of the Board of Directors since June 2012. The Company believes he is qualified to be a director of the board of the Company, and therefore proposes him as a candidate for director.
Takashi Kawashima [Re-appointment]	His experiences as a member of the Group have covered a wide range of engagements in the Company's businesses, including corporate planning, DSR management promotion, asset management and personnel management, and he has deep experience and knowledge in the life insurance business. In addition, he has duly performed his duties as a member of the Board of Directors since June 2013. The Company believes he is qualified to be a director of the board of the Company, and therefore proposes him as a candidate for director.
George Olcott [Re-appointment]	He is an expert on human resources management and corporate governance of global companies, based on the knowledge he gained through a wide range of experiences, such as acting as managing director of financial institutions and as outside director of other corporations. He has also brought significant benefits to the Company by supervising and advising on various matters of corporate management based on his global and objective viewpoint at the Board of Directors meetings and other occasions. The Company believes he will continuously share his experience and expertise on oversight of management of the Company group as before, and therefore proposes him as a candidate for outside director.

[Unofficial Translation]

Name	Reasons for appointment
Koichi Maeda [Re-appointment]	He has deep experience and insight gained through acting as business executive of highly public enterprises. He has also brought significant benefits to the Company by supervising and advising on various matters of corporate management based on his global and objective viewpoint at the Board of Directors meetings and other occasions. The Company believes he will continuously share his experience and expertise on oversight of management of the Company group as before, and therefore proposes him as a candidate for outside director.

[Unofficial Translation]

3. Biography of Newly Appointed Director

Name	Masao Taketomi	
Date of Birth	October 22, 1963	
Education	March 1986	Graduated from Kwansei Gakuin University, Faculty of Economics
Career History	April 1986	Joined The Dai-ichi Mutual Life Insurance Company
	April 2007	General Manager, Human Resources Dept.
	April 2008	General Manager, Underwriting and Medical Dept.
	April 2010	General Manager, Underwriting and Medical Dept. The Dai-ichi Life Insurance Company, Limited
	April 2012	Executive Officer Chief General Manager, Underwriting General Manager, Business Process Planning Dept.
	April 2013	Executive Officer General Manager, Human Resources Dept.
	April 2014	Executive Officer Chief of Group Human Resources Unit General Manager, Human Resources Dept.
	April 2015	Managing Executive Officer Chief of Group Human Resources Unit General Manager, Human Resources Dept.
	October 2016	Managing Executive Officer Chief of Human Resources Unit, Dai-ichi Life Holdings, Inc. Director, Managing Executive Officer General Manager, Human Resources Dept. The Dai-ichi Life Insurance Company, Limited
	April 2017	Managing Executive Officer Chief General Manager, DSR Management Promotion Dai-ichi Life Holdings, Inc. Director, Managing Executive Officer The Dai-ichi Life Insurance Company, Limited

[Unofficial Translation]

4. Directors and Executive Officers as of June 26, 2017

Title as of June 26, 2017	Name
Representative Director, Chairman of the Board	Koichiro Watanabe
Representative Director, Vice Chairman	Shigeo Tsuyuki
Representative Director, President	Seiji Inagaki
Representative Director, Vice President	Satoru Tsutsumi
Director, Senior Managing Executive Officer	Kazuma Ishii
Director, Managing Executive Officer	Masao Taketomi
Director	Hideo Teramoto
Director	Takashi Kawashima
Director	George Olcott
Director	Koichi Maeda
Director (Audit and Supervisory Committee Member (Full-Time))	Morinobu Nagahama
Director (Audit and Supervisory Committee Member (Full-Time))	Fusakazu Kondo
Director (Audit and Supervisory Committee Member)	Rieko Sato
Director (Audit and Supervisory Committee Member)	Ungyong Shu
Director (Audit and Supervisory Committee Member)	Koichi Masuda
Vice President	Kenji Sakurai
Senior Managing Executive Officer	Shinichi Aizawa
Managing Executive Officer	Satoru Sato
Managing Executive Officer	Hideo Hatanaka
Managing Executive Officer	Yuji Tokuoka
Managing Executive Officer	Munehiro Uryu
Managing Executive Officer	Hiroshi Shoji
Managing Executive Officer	Tatsusaburo Yamamoto
Executive Officer	Sumie Watanabe
Executive Officer	Norimitsu Kawahara
Executive Officer	Ichiro Okamoto
Executive Officer	Kyoichi Saito
Executive Officer	Hisashi Takada
Executive Officer	Hiroyuki Kanou
Executive Officer	Toshiaki Sumino
Executive Officer	Yasumasa Iwai
Executive Officer	Tomohiko Asano

[Unofficial Translation]

(Reference) Responsibilities of and delegation to Executive Officers as of June 26, 2017

Name and Title	Responsibilities ("Supervising" or "In charge of")		Delegation
Shigeo Tsuyuki (Representative Director, Vice Chairman)	Supervising	International Life Insurance Business Unit	
Satoru Tsutsumi (Representative Director, Vice President)	In charge of	The matters regarding Group Life Insurance Business of The Dai-ichi Life Insurance Co., Ltd.	
Kazuma Ishii (Director, Senior Managing Executive Officer)	In charge of	Internal Audit Unit	
Masao Taketomi (Director, Managing Executive Officer)	Supervising	Risk Management Unit, Human Resources Unit	Chief General Manager, DSR Management Promotion
	In charge of	General Affairs Unit (the matters regarding Secretarial Group)	
Kenji Sakurai (Vice President)	In charge of	The matters regarding Individual Life Insurance Business of The Dai-ichi Life Insurance Co., Ltd.	
Shinichi Aizawa (Senior Managing Executive Officer)	In charge of	International Life Insurance Business Unit (the matters regarding North America)	Chief General Manager, North America
Satoru Sato (Managing Executive Officer)	In charge of	IT Business Process Unit	
Hideo Hatanaka (Managing Executive Officer)	In charge of	Asset Management Business Unit	
Yuji Tokuoka (Managing Executive Officer)	In charge of	The matters regarding The Neo First Life Insurance Co., Ltd.	
Munehiro Uryu (Managing Executive Officer)	In charge of	Marketing Strategy Unit(except for the matters regarding InsTech Promotion Group)	
Hiroshi Shoji (Managing Executive Officer)	In charge of	Actuarial and Accounting Unit	Chief of Actuarial and Accounting Unit
Tatsusaburo Yamamoto (Managing Executive Officer)	Supervising	Corporate Planning Unit	
Sumie Watanabe (Executive Officer)	In charge of	Human Resources Unit (the matters regarding Group Diversity and Inclusion, joint oversight with Mr. Kanou)	

[Unofficial Translation]

Name and Title	Responsibilities (“Supervising” or “In charge of”)		Delegation
Norimitsu Kawahara (Executive Officer)	In charge of	International Life Insurance Business Unit (the matters regarding Asia Pacific)	Chief General Manager, Asia Pacific
Ichiro Okamoto (Executive Officer)	In charge of	Public Relations Unit	
Kyoichi Saito (Executive Officer)	In charge of	Compliance Unit, General Affairs Unit (except for the matters regarding Secretarial Group)	
Hisashi Takada (Executive Officer)	In charge of	Risk Management Unit	
Hiroyuki Kanou (Executive Officer)	In charge of	Human Resources Unit	Chief of Human Resources Unit
Toshiaki Sumino (Executive Officer)	In charge of	Corporate Planning Unit	Chief of Corporate Planning Unit
Yasumasa Iwai (Executive Officer)	In charge of	Marketing Strategy Unit(the matters regarding InsTech Promotion Group)	
Tomohiko Asano (Executive Officer)	In charge of	International Life Insurance Business Unit (except for the matters regarding North America and Asia Pacific)	Chief of International Life Insurance Business Unit

Note: “Supervising” means that the Executive Officers provide advice or guidance to the other Executive Officers who are in charge of their departments from a total perspective, and support the President.

[Unofficial Translation]

May 15, 2017

Seiji Inagaki
Representative Director, President
The Dai-ichi Life Insurance Company, Limited

Dai-ichi Life to Appoint Director

The Dai-ichi Life Insurance Company, Limited (President: Seiji Inagaki) hereby announces that it will appoint the following a director effective June 21, 2017.

The changes will become effective pending resolutions by the annual general shareholders meeting on June 21, 2017.

[Unofficial Translation]

1. New appointment of Director

Name	New Title
Haruo Funabashi	Director (Outside Director)

Note: The appointment will be effective pending resolutions by the annual general shareholders meeting on June 21, 2017.

Haruo Funabashi will retire as director of Dai-ichi Life Holdings, Inc. on June 26, 2017.

2. Reason for appointment

Name	Reason for appointment
Haruo Funabashi [New appointment]	He has many years of experience at administrative agencies and his expertise on corporate ethics and economic morality. The Company believes he could bring significant benefits to the Company by supervising and advising on various matters of corporate management based on his objective viewpoint at the board of directors meetings and other occasions, and therefore proposes him as a candidate for outside director.

[Unofficial Translation]

3. Directors, Audit and Supervisory Board Members and Executive Officers as of June 21, 2017

Title as of June 21, 2017	Name
Representative Director, Chairman of the Board	Koichiro Watanabe
Representative Director, Vice Chairman	Hideo Teramoto
Representative Director, President	Seiji Inagaki
Representative Director, Vice President	Satoru Tsutsumi
Representative Director, Vice President	Kenji Sakurai
Director, Senior Managing Executive Officer	Kazuma Ishii
Director, Managing Executive Officer	Satoru Sato
Director, Managing Executive Officer	Masamitsu Nambu
Director, Managing Executive Officer	Masao Taketomi
Director, Managing Executive Officer	Hideo Hatanaka
Director, Managing Executive Officer	Hiroshi Shoji
Director	Morinobu Nagahama
Director	Michiko Miyamoto
Director	Keisuke Yokoo
Director	Haruo Funabashi
Audit and Supervisory Board Member(Full-Time)	Atsushi Nagayama
Audit and Supervisory Board Member(Full-Time)	Ryuichi Yamamoto
Audit and Supervisory Board Member	Tsuneaki Taniguchi
Audit and Supervisory Board Member	Takehiko Nagasaki
Audit and Supervisory Board Member	Sanae Tanaka
Managing Executive Officer	Akio Tanaka
Managing Executive Officer	Atsushi Takahashi
Managing Executive Officer	Masahiro Takashima
Managing Executive Officer	Katsuhisa Watanabe
Managing Executive Officer	Kimihiro Sato
Managing Executive Officer	Tetsuya Kikuta
Managing Executive Officer	Munehiro Uryu
Executive Officer	Chieko Takahashi
Executive Officer	Sumie Watanabe
Executive Officer	Mitsunori Moriguchi
Executive Officer	Takahiro Shibagaki
Executive Officer	Yasuhiro Miyata
Executive Officer	Ichiro Okamoto
Executive Officer	Kaneo Hasumi
Executive Officer	Hideki Higuchi
Executive Officer	Ryuzo Akamatsu

[Unofficial Translation]

Title as of June 21, 2017	Name
Executive Officer	Yasutaka Shimokawa
Executive Officer	Kyoichi Saito
Executive Officer	Hisashi Takada
Executive Officer	Hiroyuki Kanou
Executive Officer	Kozo Kita
Executive Officer	Yasumasa Iwai
Executive Officer	Yoshitaka Okumura

[Unofficial Translation]

(Reference) Responsibilities of and delegation to Executive Officers as of April 1, 2017

Name and Title	Responsibilities ("Supervising" or "In charge of")		Delegation
Hideo Teramoto (Representative Director, Vice Chairman)	Supervising	Marketing Strategy Dept., Sales Force Planning Dept., Total Life Planning and Sales Training Dept.	
Satoru Tsutsumi (Representative Director, Vice President)	Supervising	Group Life Insurance Business Unit, Group Pension Business Unit, Group Pension Service Dept., Wholesale Management Dept., Corporate Relations Dept. No.1, No.2, No.3, No.4, No.5, No.6, No.7 and No.8, International Corporate Relations Dept., Financial Institution Relations Dept., Dispersed Sector Relations Dept., Public Sector Relations Dept., Metropolitan Corporate Relations Dept. No.1, No.2 and No.3, Kanagawa Sales Bureau, Hokkaido Sales Bureau, East Japan Corporate Relations Dept., West Japan Sales Bureau, Chubu Corporate Relations Dept., Osaka Corporate Relations Dept., Kyoto/Kobe Corporate Relations Dept.	Chief General Manager, Financial Institution Relations
Kenji Sakurai (Representative Director, Vice President)	Supervising	Retail Management Dept., Sales Personnel Dept., , Metropolitan Sales Management Dept., East Japan Sales Management Dept., West Japan Sales Management Dept., Chubu Sales Management Dept., Kansai Sales Management Dept.	
	In charge of	Quality Management Promotion Dept., Alliance Business Promotion Dept.	
Kazuma Ishii (Director, Senior Managing Executive Officer)	In charge of	Internal Audit Dept.	
Satoru Sato (Director, Managing Executive Officer)	In charge of	IT Business Process Planning Dept., Business Process Planning Dept.	
Masamitsu Nambu (Director, Managing Executive Officer)	In charge of	Product Development and Management Unit, Investment Trust Service Center, Underwriting and Medical Dept., Policy Service Dept., Claims Dept.	
Masao Taketomi (Director, Managing Executive Officer)	Supervising	Risk Management Dept., Affiliated Business Management Dept., Human Resources Dept., Sales Office Manager Training Dept.	
	In charge of	Dai-ichi's Social Responsibility Promotion Center, Secretarial Dept.	

[Unofficial Translation]

Name and Title	Responsibilities ("Supervising" or "In charge of")		Delegation
Hideo Hatanaka (Director, Managing Executive Officer)	In charge of	Separate Account Management Dept., Investment Planning Dept., Loan Dept., Real Estate Dept.	
Hiroshi Shoji (Director, Managing Executive Officer)	In charge of	Profit Management Dept., Financial Planning and Actuarial Dept.	
Akio Tanaka (Managing Executive Officer)	In charge of	Chubu Sales Management Dept., Chubu Corporate Relations Dept.	Chief General Manager, Chubu Operations Bureau
Atsushi Takahashi (Managing Executive Officer)	In charge of	Corporate Relations Dept. No.1, No.2, No.3and No.4.	
Masahiro Takashima (Managing Executive Officer)	In charge of	Kansai Sales Management Dept., Osaka Corporate Relations Dept., Kyoto/Kobe Corporate Relations Dept.	Chief General Manager, Kansai Operations Bureau
Katsuhisa Watanabe (Managing Executive Officer)	In charge of	Wholesale Management Dept., Corporate Relations Dept. No.5, No.6, No.7 and No.8, Dispersed Sector Relations Dept.	
Kimihiro Sato (Managing Executive Officer)	In charge of	Metropolitan Sales Management Dept., Metropolitan Corporate Relations Dept. No.1 No.2 and No.3, Kanagawa Sales Bureau	Chief General Manager, Metropolitan Market
Tetsuya Kikuta (Managing Executive Officer)	In charge of	Fixed Income Investment Dept., Global Fixed Income Investment Dept., Equity Investment Dept., Responsible Investment Center	Chief General Manager, Investment
Munehiro Uryu (Managing Executive Officer)	In charge of	Marketing Strategy Dept. (except for the matters regarding InsTech Promotion Center), Sales Force Planning Dept., Workplace Sales Force Promotion Dept.	
Chieko Takahashi (Executive Officer)	In charge of	Group Life Insurance Business Unit, Public Sector Relations Dept.	General Manager, Public Sector Relations Dept.
Sumie Watanabe (Executive Officer)	In charge of	Human Resources Dept.(the matters regarding Diversity and Inclusion, joint oversight with Mr. Kanou), Financial Planning and Consulting Dept., Contact Center Control Dept.	
Mitsunori Moriguchi (Executive Officer)	In charge of	West Japan Sales Management Dept., West Japan Sales Bureau	Chief General Manager, Western Market General Manager, Western Market
Takahiro Shibagaki (Executive Officer)	In charge of	International Corporate Relations Dept., Financial Institution Relations Dept.	General Manager, Financial Institution Relations Dept.

[Unofficial Translation]

Name and Title	Responsibilities (“Supervising” or “In charge of”)		Delegation
Yasuhiro Miyata (Executive Officer)	In charge of	Investment Trust Service Center(joint oversight with Mr. Nambu), Group Pension Business Unit, Group Pension Service Dept., Separate Account Management Dept.(joint oversight with Mr. Hatanaka)	General Manager, Group Pension Business Unit
Ichiro Okamoto (Executive Officer)	In charge of	Dai-ichi's Social Responsibility Promotion Center(joint oversight with Mr. Taketomi), Corporate Planning Dept., Government Relations Dept., Public Relations Dept.	Chief General Manager, Corporate Planning and Goverment Relations General Manager, Corporate Planning Dept.
Kaneo Hasumi (Executive Officer)	In charge of	-	General Manager, Chiba Branch Office
Hideki Higuchi (Executive Officer)	In charge of	Metropolitan Sales Management Dept.(the matters regarding Urban Central Market, joint oversight with Mr. Kimihiro Sato)	Chief General Manager, Urban Central Market
Ryuzo Akamatsu (Executive Officer)	In charge of	-	General Manager, Kobe Branch Office
Yasutaka Shimokawa (Executive Officer)	In charge of	East Japan Sales Management Dept., Hokkaido Sales Bureau, East Japan Corporate Relations Dept.	Chief General Manager, Eastern Market General Manager, Hokkaido Market
Kyoichi Saito (Executive Officer)	In charge of	Compliance Control Dept., General Affairs Dept., Legal Dept.	
Hisashi Takada (Executive Officer)	In charge of	Risk Management Dept., Investment Administration Dept., Credit Dept.	
Hiroyuki Kanou (Executive Officer)	In charge of	Affiliated Business Management Dept., Human Resources Dept., Sales Office Manager Training Dept.	General Manager, Human Resources Dept.
Kozo Kita (Executive Officer)	In charge of	Agency Sales Promotion Dept.	
Yasumasa Iwai (Executive Officer)	In charge of	Marketing Strategy Dept.(the matters regarding InsTech Promotion Center), Total Life Planning and Sales Training Dept., Customer Service Dept.	General Manager, Total Life Planning and Sales Training Dept.
Yoshitaka Okumura (Executive Officer)	In charge of	Retail Management Dept., Sales Personnel Dept.	General Manager, Retail Management Dept.

Note: 1. Executive Officers are in charge of parts of branch office business in accordance with their responsibilities.

2. “Supervising” means that the Executive Officers provide advice or guidance to the other Executive Officers who are in charge of their departments from a total perspective, and support the President.

3. Hideki Higuchi is in charge of Metropolitan Consulting Sales Center, Tokyo West Consulting Sales Center, Toshin Branch Office and Koto Sales Branch Office as a Chief General Manager, Urban Central Market.

Investor Contact:
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This press release may contain statements that are “forward-looking statements” regarding our intent, belief or current expectations of management with respect to our future results of operations and financial condition. Any such forward-looking statements are not historical facts but instead represent only our belief regarding future events, many of which, by their nature, are inherently uncertain and outside our control. Important factors that could cause actual results to differ from those in specific forward-looking statements include, without limitation, economic and market conditions, consumer sentiment, political events, level and volatility of interest rates, currency exchange rates, security valuations and competitive conditions. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ.