Japan Retail Fund Investment Corporation

Japan Retail Fund Investment Corporation (Tokyo Stock Exchange Company Code: 8953)
News Release – February 27, 2017

Notice Concerning Acquisition of Trust Beneficiary Interest in Kasugai (Land with leasehold interest) (Determination of Acquisition funds)

Mitsubishi Corp.-UBS Realty Inc., the asset manager (the "Asset Manager") of Japan Retail Fund Investment Corporation ("JRF"), announced today the applicable acquisition funds for the acquisition of trust beneficiary interest in Kasugai (land with leasehold interest) announced in the press release titled "Notice Concerning Acquisition of Trust Beneficiary Interest in Kasugai (Land with leasehold interest)" dated September 28, 2016 as follows.

P.1 Overview of acquisition

8) Acquisition funds	Proceeds from the issuance of new investment units and borrowings

Please see the press releases titled "Japan Retail Fund Investment Corporation to Issue New Investment Units and Conduct Secondary Offering of Investment Units" and "Notice Concerning Debt Financing (New Debt Financing)" dated today.

About JRF: JRF is the third listed Japanese Real Estate Investment Trust ("J-REIT") and the first J-REIT to focus exclusively on retail properties. Please refer to our website at http://www.jrf-reit.com/english/index.html for further details.

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This translation is for informational purposes only, and the Japanese language press release should be referred to as the original.

Note:
This press release is intended as general information for the announcement regarding JRF's acquisition and lease of real estate trust beneficiary rights in Japan, and has not been prepared for the purpose of solicitation of investment.