Japan Retail Fund Investment Corporation

Japan Retail Fund Investment Corporation (Tokyo Stock Exchange Company Code: 8953)
News Release – May 17, 2017

Notice Concerning Debt Financing (Determination of Interest Rate)

Regarding new debt financing which was announced in the news release titled "Notice Concerning Issuance of Investment Corporation Bonds and Debt Financing (New Debt Financing)" dated May 12, 2017, Japan Retail Fund Investment Corporation ("JRF") announced today the applicable interest rate for the new loans has been determined as follows.

Lender	Loan Amount	Loan Term	Interest Rate		Anticipated Borrowing Date	Method of Borrowing, Repayment of Principal	Repayment Date
The Toho Bank, Ltd.	¥ 8,000 million	8 years	Fixed	0.34500%	May 19, 2017	Unsecured and unguaranteed, lump sum repayment	May 16, 2025
The Juroku Bank, Ltd.							
The Hyakugo Bank, Ltd.							
Taiyo Life Insurance Company							
The Daishi Bank, Ltd.							
The Akita Bank, Ltd.							
The Iyo Bank, Ltd.							

About JRF: JRF is the third listed Japanese Real Estate Investment Trust ("J-REIT") and the first J-REIT to focus exclusively on retail properties. Please refer to our website at **http://www.jrf-reit.com/english/index.html** for further details.

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