Japan Logistics Fund, Inc.

February 24, 2017

For Immediate Release

Real Estate Investment Trust
Japan Logistics Fund, Inc.
Representative: Keita Tanahashi
Executive Director
(Security Code: 8967)

Asset Management Company
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Notice Concerning Borrowing Capital (Debt Cost) and the amendment of a previous press release

Japan Logistics Fund, Inc. (hereinafter referred to as "JLF") announced today that debt cost of one of the loans press released on January 26, 2017, has been decided as below.

1. Debt cost

Lender	Total Amount of Loan	Debt Cost	Term of Maturity	Borrowing Date	Repayment Date
Sumitomo Mitsui Banking Corporation	1,000 million yen	0.28678%	4 years and 7 months	February 28, 2017	September 30, 2021

2. Amendment

We announced term of maturity of this loan as "4 years and 6 months" in our previous press release "Notice Concerning Borrowing Capital" dated on January 26, 2017. Here we amend the term to "4 years and 7 months".

(End)

(Press Releases for Reference)

- Notice Concerning Borrowing Capital on January 26, 2017

*JLF's website: http://8967.jp/eng/

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.