KENEDIX
Office Investment Corporation

Translation of Japanese Original

July 28, 2017

To All Concerned Parties

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Kenedix Office Investment Corporation
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Notice Concerning Debt Financing (Series 142)

Kenedix Office Investment Corporation ("the Investment Corporation") today announced its decision to undertake debt financing (total of 3,500 million yen).
Please see below for the details.

1. Outline of Debt Financing

Series	Lender	Amount	Interest Rate (Note)	Contract Date	Drawdown Date	Principal Repayment Date (Note)	Collateral・Repayment Method
142	Mizuho Bank, Ltd.	3,500 million yen	0.80000% (Fixed interest rate)	July 28, 2017	August 10, 2017	July 28, 2027	Unsecured, unguaranteed ・ Repayment of principal in full on maturity date

Note: The first interest payment is due at the end of August 2017, and on the last day of every month thereafter with the principal repayment day. If each interest payment day or the principal repayment day is a non-business day, then the interest payment or the principal repayment will be due on the next business day and if that next business day is in the next month, then previous business day will be applied.

2. Purpose of Debt Financing

Series 142 is to apply the fund towards a part of the acquisition funds and related costs for Shibuya 1717 Building, anticipated to be acquired on August 10, 2017.

Note: For outlines of the acquisition, please refer to the press release, "Notice Concerning Acquisition of Property (Shibuya 1717 Building)" dated July 28, 2017.

3. Status of Debt Financing and Corporate Bonds after the Borrowings (as of August 10, 2017)

(Millions of yen)

	Classification	Balance before the Borrowings, after the Debt Financing of Series 141 (Note 3)	Balance after the Borrowings	Difference
	Short-Term Borrowings (Note 1)	5,000	5,000	0
	Long-Term Borrowings (Note 2)	163,300	166,800	+3,500
	Total Borrowings	168,300	171,800	+3,500
	Corporate Bonds	9,300	9,300	0
Total Borrowings and Corporate Bonds		177,600	181,100	+3,500

Note 1: Short-term borrowings refer to debt financing with a period less than or equal to one year from the drawdown date to the principal repayment date. However, the borrowings for which the period until the principal repayment date have surpassed one year because the principal repayment date one year from the drawdown date is not a business day, and for which the principal repayment date has been moved to a different business day, are included in short-term borrowings.
Note 2: Long-term borrowings refer to debt financing with a period more than one year from the drawdown date to the principal repayment date.
Note 3: For outlines of the debt financing (Series 141), please refer to the press release, "Notice Concerning Debt Financing (Series 141)" dated July 27, 2017.

4. Other

For risks concerning the repayment of the aforementioned borrowings, there are no significant changes to the "Investment Risks" as described in the Securities Report (submitted July 28, 2017).

The Investment Corporation's website: http://www.kdo-reit.com/en/

This notice is the English translation of the Japanese announcement on our website released on July 28, 2017. However, no assurance or warranties are given for the completeness or accuracy of this English translation.