KENEDIX
Office Investment Corporation

Translation of Japanese Original

December 1, 2017

To All Concerned Parties

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Notice Concerning Debt Financing (Series 149) and Prepayment of Borrowings (Series 79-B)

Kenedix Office Investment Corporation ("the Investment Corporation") today announced its decision to undertake debt financing (total of 500 million yen) and prepayment of borrowings.
Please see below for the details.

1. Outline of Debt Financing

Series	Lender	Amount	Interest Rate (Note 1)	Contract Date	Drawdown Date	Principal Repayment Date (Note 1)	Collateral・Repayment Method
149	Mizuho Trust & Banking Co., Ltd.	500 million yen	To be determined (Note 2) (Fixed interest rate)	December 1, 2017	December 28, 2017	December 28, 2027	Unsecured, unguaranteed ・ Repayment of principal in full on maturity date

Note 1: The first interest payment is due at the end of January 2018, and on the last day of every month thereafter with the principal repayment day. If each interest payment day or the principal repayment day is a non-business day, then the interest payment or the principal repayment will be due on the next business day and if that next business day is in the next month, then previous business day will be applied.
Note 2: The undecided matters will be announced upon determination.

2. Purpose of Debt Financing

Series 149 is to apply the fund towards the prepayment of Series 79-B (total of 500 million yen) with the principal repayment date of December 29, 2017.

3. Outline of Planned Prepayment of Borrowings

Series	Lender	Balance of Borrowings	Prepayment Amount	Balance after Prepayment	Drawdown Date	Principal Repayment Date	Planned Prepayment Date	Collateral
79-B	Mizuho Trust & Banking Co., Ltd.	500 million yen	500 million yen	-	December 28, 2012	December 29, 2017	December 28, 2017	Unsecured, unguaranteed

Note: For outlines of the borrowings, please refer to the press release, "Notice Concerning Debt Financing (Series 79)" dated December 26, 2012.

4. Status of Borrowings and Corporate Bonds after the Debt Financing and Prepayment of Borrowings (as of December 28, 2017) (Note 1)

(Millions of yen)

Classification	Balance before the Debt Financing and Prepayment	Balance after the Debt Financing and Prepayment	Difference
Short-Term Borrowings (Note 2)	6,000	6,000	0
Long-Term Borrowings (Note 3)	172,800	172,800	0
Total Borrowings	178,800	178,800	0
Corporate Bonds	7,800	7,800	0
Total Borrowings and Corporate Bonds	186,600	186,600	0

Note 1: A decrease in the balance of borrowings due to Series 79-B (total of 500 million yen) from The Bank of Fukuoka, Ltd. and Series 135-A (total of 500 million yen) from Development Bank of Japan Inc. with the principal repayment day of December 28, 2017 is not included.
Note 2: Short-term borrowings refer to debt financing with a period less than or equal to one year from the drawdown date to the principal repayment date. However, the borrowings for which the period until the principal repayment date have surpassed one year because the principal repayment date one year from the drawdown date is not a business day, and for which the principal repayment date has been moved to a different business day, are included in short-term borrowings.
Note 3: Long-term borrowings refer to debt financing with a period more than one year from the drawdown date to the principal repayment date.

5. Other

For risks concerning the repayment of the aforementioned borrowings, there are no significant changes to the "Investment Risks" as described in the Securities Report (submitted on July 28, 2017).

The Investment Corporation's website: http://www.kdo-reit.com/en/

This notice is the English translation of the Japanese announcement on our website released on December 1, 2017. However, no assurance or warranties are given for the completeness or accuracy of this English translation.