

March 1, 2017

For Immediate Release

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Notice Concerning Cancellation of Shelf Registration for Investment Units

Daiwa House REIT Investment Corporation (“DHR”) hereby announces that the resolution was passed at a board of directors meeting held on March 1, 2017 to cancel the shelf registration for investment units (the “Cancellation of the Shelf Registration”), and DHR filed an application for the Cancellation of the Shelf Registration with the Kanto Local Finance Bureau as of today. The details are as follows.

1. Overview of the shelf registration for investment units (the “Shelf Registration”) which is subject to the Cancellation of the Shelf Registration

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| (1) Date of submission of the Shelf Registration Statement | April 9, 2015 |
| (2) Type of domestic investment security | Investment units |
| (3) Scheduled amount of issuance | 10,000 million yen (Note) |
| (4) Scheduled period of issuance | Two-year period commencing from the effective date of the Shelf Registration under the shelf registration statement (from April 17, 2015 to April 16, 2017) |
| (5) Use of Proceeds | Acquisition funds for specified assets (as defined in Article 2, Paragraph 1 of the Act on Investment Trusts and Investment Corporations of Japan, Act No. 198 of 1951, as amended), repayment of borrowings, redemption of investment corporation bonds (including short-term investment corporation bonds), repayment of security and guarantee deposits, payment for repairs and maintenance, working capital, etc. |

(Note) No issuance of investment units was conducted based on the Shelf Registration.

2. Reason for the Cancellation of the Shelf Registration

Considering the financial conditions of DHR after the absorption type merger with the former Daiwa House Residential Investment Corporation as the surviving entity and the former Daiwa House REIT Investment Corporation, which dissolved in connection with the merger, as the absorbed entity, effective on September 1, 2016, DHR decided to issue new investment units as announced in the press release “Notice Concerning

Disclaimer: This announcement is prepared for the public disclosure of the cancellation of shelf registration for investment units and has not been prepared for the purpose of soliciting investment.
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Issuance of New Investment Units and Secondary Offering of Investment Units” today for the purpose of anticipated acquisition of properties as announced in the press release “Notice Concerning Acquisition and Leasing of Trust Beneficiary Interests in Domestic Real Estate” today. In this regard, DHR concluded not to issue new investment units based on the Shelf Registration and therefore decided on the Cancellation of Shelf Registration.

* Distribution of this material: This material is distributed to “Kabuto Club” (a media correspondents’ club at the Tokyo Stock Exchange), the press club at the Ministry of Land, Infrastructure, Transport and Tourism and the press club for construction trade newspapers at the Ministry of Land, Infrastructure, Transport and Tourism.

* DHR’s website: <http://www.daiwahouse-reit.co.jp/en/>