

[Translation for reference only]

ENGLISH TRANSLATION OF JAPANESE-LANGUAGE DOCUMENT

This is an English translation of the original Japanese-language document and is provided for convenience only. In all cases, the Japanese-language original shall take precedence.

July 7, 2017

For Immediate Release

Company Name: Seibu Holdings Inc.
Representative: Takashi Goto,
President and CEO
Securities Code: 9024
First Section of the Tokyo Stock Exchange
Inquiries: Ryuichiro Nishiyama,
Director and General Manager
of Corporate Communication
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Notice Regarding Determination of Issuance Details of Share Compensation Stock Options
(Subscription Rights to Shares)

Seibu Holdings Inc. (the “Company”) hereby announces that it has today determined the issuance details of Subscription Rights to Shares to be allotted to the Directors of the Company (excluding Outside Directors) and directors of its subsidiaries as Share Compensation Stock Options, based on a resolution of the Board of Directors of the Company at a meeting held on June 21, 2017.

1. Name of Subscription Rights to Shares

The fourth Subscription Rights to Shares of Seibu Holdings Inc.

2. Grantees of Subscription Rights to Shares and the total number thereof

Directors of the Company	12 directors	593 subscription rights
Directors of subsidiaries of the Company	10 directors	317 subscription rights

3. Amount to be paid in for offered Subscription Rights to Shares

¥172,900 per subscription right to shares

End