January 31, 2017

To our shareholders

Corporate Name:	Nippon Yusen Kabushiki Kaisha
Representative:	Tadaaki Naito, President
Security Code:	9101
Listings:	First sections of the Tokyo and Nagoya stock exchanges
Contact:	Toru Maruyama, General Manager, IR Group (Tel. +81-3-3284-5151)

Notice of Recording Non-operating Income and Extraordinary Loss

Nippon Yusen Kabushiki Kaisha (hereafter, “NYK Line”) announces today that it has recorded non-operating income and extraordinary loss in its consolidated financial results for the third quarter of the fiscal year ending March 31, 2017.

1. Summary concerning Non-operating Income

Having been distributed dividend from an anonymous association deriving from our disposal of real estate trust beneficiary right, NYK Line recorded non-operating income of approximately 8.5 billion yen in its consolidated financial results for the third quarter of the fiscal year ending March 31, 2017.

2. Summary concerning Extraordinary Loss

Regarding EMAS CHIYODA SUBSEA Limited (hereafter, “ECS”), an affiliate company holding 25 percent of its shares whose Head quarter is in United Kingdom, having reassessed the future recoverable value of our stock holdings of ECS and loans to it etc, NYK Line recorded extraordinary loss of approximately 13.0 billion yen in its consolidated financial results for the third quarter of the fiscal year ending March 31, 2017.

3. Impact on Accounting Results

Non-operating income and extraordinary loss described above were reflected in its consolidated financial results for the third quarter and consolidated financial results forecast for the fiscal year ending March 31, 2017, which is announced today.

End