December 22, 2017

Notice of Sale of Consolidated Subsidiary's Fixed Asset

TOKYO—Mitsui O.S.K. Lines, Ltd. (the "Company") hereby announces that the sale of a fixed asset of its subsidiary Hong Kong Logistics Company Limited has been determined as follows:.

1. Outline of the subsidiary

(1) Name	Hong Kong Logistics Company Limited
(2) Address	28th Floor, Tower 1, Ever Gain Plaza, 88 Container Port Road, Kwai Chung, New Territories, Hong Kong
(3) Representative's position/name	Director / Yik Shing Louis Tang
(4) Business	Real estate leasing
(5) Paid-in capital	HK$58,600,000

2. Reason for the sale

To enhance asset efficiency and improve financial strength

3. Outline of the asset to be sold

Name and Address of Asset	Outline of Asset	Sale Value	Book Value
Ever Gain Building (No.3) No. 22 On Sum Street, Shatin, New Territories, Hong Kong	Floors 2 through 8 in Ever Gain Building (No.3) (18-story)	(Note 1)	(Note 1)

(Note 1) The Company refrains from disclosing the sale value and book value due to a confidentiality agreement with the buyer. Nonetheless, the said values will be disclosed as soon as the duty of confidentiality is lifted.

4. Outline of the buyer

The Company refrains from disclosing the buyer due to a confidentiality agreement with the buyer. Meanwhile, there is no capital tie, personal relationship, or business relationship between the Company and the buyer which should be declared herewith, and the buyer does not belong to any party related to the Company or its consolidated subsidiary.

5. Schedule of the sale

Date of contract execution	December 29, 2017 (plan)
Date of property delivery	January 26, 2018 (plan)

6. Future prospect

The Company expects to record a certain amount of profit as a result of the sale. However, the full-year forecast for the fiscal year ending March 2018 is currently under review, and is to be announced on January 31, 2018.

[REFERENCE PURPOSE ONLY]
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