

May 23, 2017

TRANSLATION - FOR REFERENCE ONLY

Company METAWATER Co., Ltd.
Representative Yasushi Nakamura, President and Representative Director
(Securities code: 9551 First Section of Tokyo Stock Exchange)
Contact Akira Kato, Director and Executive General Manager,
Corporate Strategy Planning Division
(TEL.+81-3-6853-7317)

Change of Representative Director (Retirement)

METAWATER Co., Ltd. hereby announces that at a meeting of the Board of Directors, held on May 23, 2017, it was resolved to make the following change of Representative Director (retirement). The change will be officially approved at the regular general shareholders' meeting to be held in June 27, 2017 and at the ensuing Board of Directors' Meeting.

Change (Retirement)

1. Reason for change

Completion of his term of office

2. Description of change

Name	New Title	Current Title
Haruo Matsuki	Senior Advisor	Chairman and Representative Director

3. Date of change

June 27, 2017