

TRANSLATION - FOR REFERENCE ONLY

Company	METAWATER Co., Ltd.
Representative	Yasushi Nakamura, President and Representative Director (Securities code: 9551 First Section of Tokyo Stock Exchange)
Contact	Akira Kato, Director and Executive General Manager, Corporate Strategy Planning Division (TEL.+81-3-6853-7317)

Prospective Members of the Board

METAWATER Co., Ltd. hereby announces that at a meeting of the Board of Directors, held on May 23, 2017, it was resolved to make the following prospective members of the Board.

The Company increased the number of independent outside directors from two to three. The prospective members of the board will be officially appointed following approval at the regular general shareholders' meeting to be held on June 27, 2017 and at the ensuing Board of Directors' Meeting.

Prospective Members of the Board

1. Candidates for Board Members

Yasushi Nakamura	(reappointment)	(Currently President and Representative Director)
Ichiro Fukushima	(reappointment)	(Currently Director)
Akira Kato	(reappointment)	(Currently Director)
Akira Nishio	(reappointment)	(Currently Director)
Susumu Sakabe	*1 (reappointment)	(Currently Outside Director)
Motofumi Matsumura	*1 (reappointment)	(Currently Outside Director)
Keiichiro Sue	*1*2 (reappointment)	(Currently Outside Director)
Kaoru Aizawa	*1*2 (reappointment)	(Currently Outside Director)
Fumiko Kosao	*1*2 (Newly elected)	

*1 Candidate for Outside Director

*2 Independent Director

2. Prospective New Member of the Board

Name	Business Career	
<p style="text-align: center;">Fumiko Kosao (Born on April 17, 1954)</p>	April 1973	Joined National Tax Agency
	July 1997	Teacher, Tokyo Training Center, National Tax College
	July 2010	National Tax Examiner, Investigation Second Control Division, Tokyo Regional Taxation Bureau
	July 2011	District Director, Gyoda Tax Office, Kanto Shinetsu Regional Taxation Bureau
	July 2012	Section Chief, Investigation Fourth Control Division, Tokyo Regional Taxation Bureau
	July 2013	Deputy Manager, Investigation Second Division, Tokyo Regional Taxation Bureau
	July 2014	Director, Nihonbashi Tax Office, Tokyo Regional Taxation Bureau
		Registered as Certified Tax Accountant
	August 2015	Certified Tax Accountant, Fumiko Kosao Certified Tax Accountant Office (current)
	June 2016	External Auditor, Tobishima Corporation (current)
March 2017	External Director, CTI Engineering Co., Ltd. (current)	

3. Directors Scheduled to Retire

Name	New Title	Current Title
Haruo Matsuki	Senior Advisor	Chairman and Representative Director
Tomoyasu Kida	Senior Advisor	Vice-Chairman and Director