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Securities Code: 1515
June 6, 2018

To our shareholders:

Kimio Sato
Representative Director and President
**Nittetsu Mining Co., Ltd.**
3-2, Marunouchi 2-chome, Chiyoda-ku, Tokyo

# Notice of the 104th Annual General Meeting of Shareholders

You are cordially invited to attend the 104th Annual General Meeting of Shareholders of Nittetsu Mining Co., Ltd. (the "Company"), which will be held as described below.
If you are unable to attend the meeting, you may exercise your voting rights in writing or via the Internet, etc. Please review the attached Reference Documents for General Meeting of Shareholders, and exercise your voting rights by 5:15 p.m. on Wednesday, June 27, 2018 (JST).

1. **Date and Time:** Thursday, June 28, 2018, at 10:00 a.m. (JST)
2. **Venue:** Nittetsu Mining Co., Ltd. Headquarters Conference Room (Yusen Building, 6th floor)
   3-2, Marunouchi 2-chome, Chiyoda-ku, Tokyo
3. **Purpose of the Meeting**

   **Matters to be reported:**

   1. The Business Report, Consolidated Financial Statements and the Results of the Audit of the Consolidated Financial Statements by Accounting Auditors and the Audit & Supervisory Board for the 104th Fiscal Year (from April 1, 2017 to March 31, 2018)
   2. Non-Consolidated Financial Statements for the 104th Fiscal Year (from April 1, 2017 to March 31, 2018)

   **Matters to be resolved:**

   **Proposal** Appropriation of Surplus
4. **Exercise of Voting Rights**

   (1) If you exercise your voting rights redundantly by mail of the voting form, via the Internet, etc., the voting rights exercised via the Internet, etc. shall be treated as valid.

   (2) If you exercise your voting rights more than once via the Internet, etc., the Company will regard the last exercise as the valid exercise of your voting rights.

If you are able to attend the meeting, please submit the enclosed voting form to the receptionist at the meeting place.
If a proxy will attend the meeting in your place, the proxy is requested to submit a letter of proxy, your voting form and the proxy's voting form to the receptionist at the meeting place. (As per the Articles of Incorporation, you can delegate voting rights to only one proxy who is one other shareholder of the Company holding voting rights.)
If any changes have been made to items in the Reference Documents for General Meeting of Shareholders, Business Report, and Consolidated Financial Statements and Non-Consolidated Financial Statements, such changes will be posted on the Company's website.
Additionally, pursuant to the stipulations of laws and ordinances, and Article 16 of the Company's Articles of Incorporation, the "Overview of the Systems to Ensure Propriety of Business Operations and the Operations of the System" of the Business Report, "Notes to Consolidated Financial Statements" of the Consolidated Financial Statements, and the "Notes to Non-consolidated Financial Statements" of Non-consolidated Financial Statements will be published on the Company's website, and thus will not be included with this notice. Moreover, these items will be audited by the Accounting Auditors as part of the Consolidated Financial Statements and Non-consolidated Financial Statements, and by the Audit & Supervisory Board Members as part of the Business Report, Consolidated Financial Statements, and Non-consolidated Financial Statements, respectively.

The Company's website: http://www.nittetsukou.co.jp/

**Reference Documents for General Meeting of Shareholders**

**Proposal and Reference Information**

**Proposal** Appropriation of Surplus

The Company has adopted a basic policy of providing regular and stable dividend payments based on performance and the business environment.
The Company aims to secure internal reserves necessary for stronger management structure and future business development. At the same time, the Company intends to use internal reserves for medium to long-term capital investment, rationalization investment to strengthen competitiveness and others.
The Company has given consideration to matters including business performance and future business development, and proposes to pay the year-end dividends and other appropriation of surplus of the current fiscal year as follows:

1. Year-end dividends
   (1) Type of dividend property
   Cash
   (2) Allotment of dividend property and their aggregate amount
   ¥50 per common share of the Company; Total dividends: ¥416,037,250
   As part of its efforts to return profits to shareholders, the Company increased the year-end dividend by ¥10 from the last fiscal year to ¥50.
   As the Company has already paid an interim dividend of ¥40 per share, the annual dividend for the current fiscal year will be ¥90 per share.
   (3) Effective date of dividends of surplus
   June 29, 2018
2. Other appropriation of surplus
   (1) Item of surplus to be increased and amount of increase
   Special reserve: ¥4,000,000,000
   (2) Item of surplus to be decreased and amount of decrease
   Retained earnings brought forward: ¥4,000,000,000