Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

(Securities Code: 1926)
June 6, 2018

To our shareholders:

Kazuo Suzuki
President and Representative Director
RAITO KOGYO CO., LTD.
4-2-35 Kudan-kita, Chiyoda-ku, Tokyo

Notice of the 71st Annual General Meeting of Shareholders

You are cordially invited to attend the 71st Annual General Meeting of Shareholders of RAITO KOGYO CO., LTD. (the "Company"), which will be held as indicated below.
If you are unable to attend the Meeting in person, you may exercise your voting rights by one of the following methods. Please review the attached Reference Documents for General Meeting of Shareholders before you cast your vote.

[Voting by Mail]
Indicate your approval or disapproval of each proposal in the enclosed voting form and then return the form to the Company by postal mail so that it arrives by 5:15 p.m. on Wednesday, June 27, 2018 (JST).
[Voting via the Internet]
Visit our voting website (https://www.web54.net) and log in with the "voting right exercise code" and "password" provided in the enclosed voting form. Then by following the instructions displayed on the screen, cast your vote by 5:15 p.m. on Wednesday, June 27, 2018 (JST).
When voting via the Internet, kindly read the "Instructions for online voting" (in Japanese only).

1. **Date and Time:** Thursday, June 28, 2018, at 10:00 a.m. (JST)
2. **Venue:** Fuji Hall (West), Third floor, Arcadia Ichigaya (Shigaku Kaikan), 4-2-25 Kudan-kita, Chiyoda-ku, Tokyo
3. **Purpose of the Meeting**

Matters to be reported:

1. The Business Report and the Consolidated Financial Statements for the 71st fiscal year (from April 1, 2017 to March 31, 2018), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit & Supervisory Board
2. The Non-consolidated Financial Statements for the 71st fiscal year (from April 1, 2017 to March 31, 2018)

Matters to be resolved:

Proposal No. 1 Appropriation of Surplus
Proposal No. 2 Election of Five Directors
Proposal No. 3 Election of One Audit & Supervisory Board Member
Proposal No. 4 Election of One Substitute Audit & Supervisory Board Member

- If you attend the meeting in person, please submit the enclosed voting form at the reception desk.
- If you cast your vote by mail as well as via the Internet, the one that reaches us later shall be considered valid. However, if they reach us on the same day, the vote cast via the Internet shall be considered valid.
  If you cast your vote more than once via the Internet, the latest vote shall be considered valid.
- If there are any changes to the Reference Documents for General Meeting of Shareholders, Business Report, Consolidated Financial Statements, or Non-consolidated Financial Statements, they will be posted on the Company's website (https://www.raito.co.jp).
  In compliance with laws and regulations, and Article 14 of the Company's Articles of Incorporation, the following items are posted on the Company's website (https://www.raito.co.jp) and are therefore not included in the documents accompanying this Notice of General Meeting of Shareholders.
  - Notes to Consolidated Financial Statements
  - Notes to Non-consolidated Financial Statements

Reference Documents for General Meeting of Shareholders

Proposals and Reference Information

Proposal No. 1 Appropriation of Surplus

The Company proposes the appropriation of surplus as follows:

Year-end dividends
Considering the business performance and business environment in view of maintaining stable dividends, the Company proposes to pay the year-end dividends for the 71st fiscal year as follows:

(i) Type of dividend property
To be paid in cash.

(ii) Allotment of dividend property and their amount
The Company proposes to pay a dividend of ¥35 per common share of the Company.
In this event, the total dividends will be ¥1,843,038,155.

(iii) Effective date of dividends of surplus
The effective date of dividends will be Friday, June 29, 2018.

Proposal No. 2 Election of Five Directors

The terms of office of the four Directors (Kazuo Suzuki, Yoichi Howa, Yusuke Murai and Makoto Shirai) will expire at the conclusion of this meeting. In that regard, the Company proposes the election of five Directors, increasing the number of Directors by one to build a management system that expeditiously accommodates changes of the business environment.

The candidates for Director are as follows:

Candidate No.	Name (Date of birth)	Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	Kazuo Suzuki (February 28, 1953) Reelection •Tenure: Ten years (At the conclusion of this General Meeting of Shareholders) •Attendance at the Board of Directors meetings 12/12 (100%)	Apr. 1978 Joined the Company Oct. 2002 General Manager of SI Business Promotion Department, Technical Headquarters Apr. 2007 Executive Officer and General Manager of Technical Department, Technical Headquarters Dec. 2007 Executive Officer and General Manager of Construction Business Department June 2008 Director and General Manager of Construction Business Department Apr. 2009 Director and General Manager of Construction Business Headquarters June 2011 Managing Director and General Manager of Construction Business Headquarters June 2013 President and Representative Director (current position) [Significant concurrent positions outside the Company] None	18,700 shares
	Reasons for nomination as a candidate for Director: After assuming his role as the President and Representative Director of the Company, Kazuo Suzuki has contributed to the enhancement of the corporate value of the Company through his effective leadership and excellent management skills. Under his supervision, the Company has established an R & D center for the promotion of technological development to support the next generation. His advanced knowledge and expertise of ICT has enabled the Company to promote development that has adopted high technology. Furthermore, his experience and qualities are suitable for the person who is responsible for the Company's sustainable growth and essential for the management of the Company's Group. Therefore, the Company proposes his election.		

<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company</th><th>Number of the Company’s shares owned</th></tr>
<tr><td rowspan="2">2</td><td>Yoichi Howa
(January 13, 1956)

Reelection

•Tenure: Eight years
(At the conclusion of this General Meeting of Shareholders)
•Attendance at the Board of Directors meetings
12/12 (100%)</td><td>Apr. 1979
Apr. 2004

Apr. 2008

June 2008

Apr. 2009

June 2010

Apr. 2016

June 2016

Apr. 2018

[Significant concurrent positions outside the Company]
None</td><td>Joined the Company
General Manager of Sales Department, Sapporo Branch
Executive Officer and Assistant General Manager of Overseas Business Department
Executive Officer in charge of Overseas Business Department
Executive Officer and General Manager of Overseas Business Headquarters
Director and General Manager of Overseas Business Headquarters
Director and General Manager of Sales Engineering Headquarters
Managing Director and General Manager of Sales Engineering Headquarters
Managing Director and General Manager of Safety, Quality, Environment Headquarters (current position)</td><td>9,800 shares</td></tr>
<tr><td colspan="4">Reasons for nomination as a candidate for Director:
Yoichi Howa has been greatly contributing to our business expansion as a Director who has taken on the important offices of General Manager of Overseas Business Headquarters and General Manager of Sales Engineering Headquarters. In his current position in the Safety, Quality, Environment Department, he has fulfilled his duties as a Director on the basis of his global knowledge and vast experience in domestic and international affairs. The trust and track record that he has built will be beneficial in enhancing the Company’s value. Therefore, the Company proposes his reelection.</td></tr>
<tr><td rowspan="2">3</td><td>Yusuke Murai
(August 3, 1963)

Reelection

•Tenure: Two years
(At the conclusion of this General Meeting of Shareholders)
•Attendance at the Board of Directors meetings
12/12 (100%)</td><td>Apr. 1986
Apr. 2005

Apr. 2009

Apr. 2010

Apr. 2011

Apr. 2013

Apr. 2014

June 2016

Apr. 2018

[Significant concurrent positions outside the Company]
None</td><td>Joined the Company
General Manager of Urban Civil Engineering Department, Osaka Branch
General Manager of Construction Engineering Department, Nishinihon Branch Office
General Manager of Construction Engineering Department, Kanto Branch Office
Executive Officer and General Manager of Chubu General Branch Office
Executive Officer and General Manager of Nishinihon Branch Office
Managing Executive Officer and General Manager of Nishinihon Branch Office
Director and General Manager of Nishinihon Branch Office
Director and General Manager of Kanto Branch Office (current position)</td><td>6,600 shares</td></tr>
<tr><td colspan="4">Reasons for nomination as a candidate for Director:
On the basis of the high level of customer satisfaction and trust that he built in the Construction Engineering Department, Yusuke Murai improved the performance of the Chubu General Branch Office and reorganized the Nishinihon Branch Office. Immediately after assuming office as General Manager of the Kanto Branch Office, he has fulfilled his duties as a Director such as by reorganizing the branch office, improving business operations, and promoting effective management. Therefore, the company proposes his reelection because he will be beneficial in enhancing the Company’s value in the future.</td></tr>
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<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, position and responsibility in the Company, and significant concurrent positions outside the Company</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">4</td><td>Akinobu Yamamoto
(September 23, 1960)

New election

•Tenure: - years
(At the conclusion of this General Meeting of Shareholders)
•Attendance at the Board of Directors meetings
-/- (-%)</td><td colspan="2">May 2006 Deputy General Manager of Construction Headquarters, NIPPO KOGYO CO., LTD.
Oct. 2009 Joined the Company
Apr. 2010 General Manager of Sales, Building Construction Business Department, Construction Business Headquarters
June 2013 Deputy General Manager of Building Construction Business Headquarters
Apr. 2015 Executive Officer and General Manager of Construction Business Headquarters
Apr. 2016 Managing Executive Officer and General Manager of Construction Business Headquarters (current position)

[Significant concurrent positions outside the Company]
None</td><td>3,000 shares</td></tr>
<tr><td colspan="4">Reasons for nomination as a candidate for Director:
Soon after joining the Company, Akinobu Yamamoto constructed a sales system by using his in-depth knowledge and vast experience in the field of building construction. After assuming his role as General Manager of the Construction Business Headquarters in 2015, he has demonstrated strong leadership and has contributed to a large extent towards stabilizing business performance and improving the Company's value. His track record of improved business performance and excellent management skills, which are based on the strong trust of our customers obtained by providing high-quality products, will contribute to the sustainable growth of the Company. Therefore, the Company proposes his election.</td></tr>
<tr><td rowspan="2">5</td><td>Makoto Shirai
(September 22, 1976)

Reelection

•Tenure: Two years
(At the conclusion of this General Meeting of Shareholders)
•Attendance at the Board of Directors meetings
12/12 (100%)</td><td colspan="2">Oct. 2003 Registered as an attorney at law
Apr. 2008 Securities and Exchange Inspector of Securities and Exchange Surveillance Division, Kanto Local Finance Bureau, Ministry of Finance Japan
Apr. 2010 Professional Inspector of Inspection Division, the Executive Bureau of Securities and Exchange Surveillance Commission, Financial Services Agency
July 2012 Re-registered as an attorney at law
July 2012 Partner of KOHWA SOHGOH LAW OFFICES (current position)
June 2016 Outside Director of the Company (current position)

[Significant concurrent positions outside the Company]
Outside Director of MONEY SQUARE HOLDINGS, INC.</td><td>- shares</td></tr>
<tr><td colspan="4">Reasons for nomination as a candidate for outside Director:
Makoto Shirai is an independent outside Director, a member of the Remuneration Committee and a member of the Nominating Committee and has made decisions on important business matters related to the management of the Company and fully demonstrated the supervisory function with regard to business execution at the Board of Directors meetings and on committees from a perspective that is independent of the Company's management team, without getting involved in the Company's management. He has also actively provided valuable advice based on his enrollment in the Ministry of Finance and Financial Services Agency, his legal knowledge of documents such as the Companies Act and Financial Instruments and Exchange Act and his considerable expertise and objective point of view as an attorney at law.
The Company proposes his reelection as an outside Director of the Company because he will contribute to persistent growth of the Company and improvement of the Company's value.
He is an outside Director stipulated by Article 2, paragraph 15 of the Companies Act. He is also an independent Director and satisfies the independence criteria set forth by Tokyo Stock Exchange.</td></tr>
</table>

Notes: 1. There is no special interest between any of the candidates and the Company.
2. Candidate for Director Makoto Shirai is a candidate for outside Director.

3. Limited liability agreement for outside Director
   The Articles of Incorporation stipulate that the Company can enter into an agreement with an outside Director to limit his liability for damages to a certain extent, and the Company has entered into a limited liability agreement with Makoto Shirai. If he is reelected, the Company plans to renew this agreement with him (Summary of details of limited liability agreement is as described in Business Report, in Japanese only).
4. There is no special interest between MONEY SQUARE HOLDINGS, INC. and the Company.

Proposal No. 3 Election of One Audit & Supervisory Board Member

The term of office of Audit & Supervisory Board Member Akira Mihayashi will expire at the conclusion of this meeting. In that regard, the Company proposes the election of one Audit & Supervisory Board Member.
In addition, the consent of the Audit & Supervisory Board has been obtained for the submission of this proposal.
The candidate for Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Career summary, position in the Company, and significant concurrent positions outside the Company		Number of the Company's shares owned
Yoshinobu Maeba (June 6, 1960) New election •Tenure: - years (At the conclusion of this General Meeting of Shareholders) •Attendance at the Board of Directors meetings -/- (-%) •Attendance at the Audit & Supervisory Board meetings -/- (-%)	Apr. 1984 Mar. 2013 Apr. 2015 June 2015 Mar. 2016 Apr. 2016 Apr. 2018	Joined Nippon Life Insurance Company Executive Officer and Deputy-Director General (International Affairs Department), Nippon Life Insurance Company Vice President and Representative Director, Nissay Information Technology Co., Ltd. Outside Audit & Supervisory Board Member of Okuma Corporation Managing Executive Officer, Mitsui Life Insurance Company Limited Director and Managing Executive Officer, Mitsui Life Insurance Company Limited Vice President and Representative Director, Taisay Building Management Co., Ltd. (current position)	- shares
Reasons for nomination as a candidate for outside Audit & Supervisory Board Member: Yoshinobu Maeba has a rich career of management positions such as representative Director, a wide range of knowledge and expertise and can provide appropriate instructions and advice regarding general management. The Company proposes his election as an outside Audit & Supervisory Board Member because we have judged that he excels at supervising the duties of Directors and auditing for legality from a professional point of view. There is no special interest between the candidate and the Company.			

Notes:
1. There is no special interest between the candidate and the Company.
2. Audit & Supervisory Board Member candidate Yoshinobu Maeba is a candidate for outside Audit & Supervisory Board Member.
3. Candidate for outside Audit & Supervisory Board Member Yoshinobu Maeba satisfies the requirements for an independent officer as provided for by Tokyo Stock Exchange, and the Company plans to submit notification to the aforementioned exchange concerning his appointment as an independent officer.
4. Limited liability agreements with outside Audit & Supervisory Board Member
   The Articles of Incorporation stipulate that the Company can enter into an agreement with outside Audit & Supervisory Board Member to limit his liability for damages to a certain extent. If Yoshinobu Maeba assumes office as Audit & Supervisory Board Member, the Company plans to enter into a limited liability agreement with him (Summary of details of limited liability agreement is as described in Business Report, in Japanese only).

Proposal No. 4 Election of One Substitute Audit & Supervisory Board Member

The Company proposes the election of one substitute Audit & Supervisory Board Member to be ready to fill a vacant position should the number of Audit & Supervisory Board Members fall below the number required by laws and regulations.

This election can be nullified by resolution of the Board of Directors if the consent of the Audit & Supervisory Board has been obtained; provided, however, that it is only in a time before assuming office.

The consent of the Audit & Supervisory Board has been obtained for the submission of this proposal.

The candidate for substitute Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Career summary, position in the Company, and significant concurrent positions outside the Company		Number of the Company's shares owned
Keiichi Nishikido (May 2, 1953)	Apr. 1985	Registered as an attorney at law	- shares
	Jan. 1994	Partner of KOHWA SOHGOH LAW OFFICES (current position)	
	June 1994	Outside Audit & Supervisory Board Member of HIROSAWASEIKI SEISAKUSHO Co., Ltd. (current position)	
	June 2003	Outside Audit & Supervisory Board Member of PIONEER CORPORATION (current position)	
	June 2005	Outside Audit & Supervisory Board Member of Saibo.Co., Ltd. (current position)	

Notes:
1. There is no special interest between the candidate and the Company.
2. Keiichi Nishikido is a candidate for substitute outside Audit & Supervisory Board Member.
3. Keiichi Nishikido has been nominated as a candidate for substitute outside Audit & Supervisory Board Member because he has a high level of track record in corporate legal matters and deep insight about management from a professional point of view as an attorney at law. He has never been involved in the management of a company except as an outside officer in the past. However, the Company judges he will appropriately fulfill his duties as outside Audit & Supervisory Board Member based on the above reasons.
4. Limited liability agreements with outside Audit & Supervisory Board Member
   The Articles of Incorporation stipulate that the Company can enter into an agreement with outside Audit & Supervisory Board Member to limit his liability for damages to a certain extent. If Keiichi Nishikido assumes office as Audit & Supervisory Board Member, the Company plans to enter into a limited liability agreement with him (Summary of details of limited liability agreement is as described in Business Report, in Japanese only).