October 5, 2018

To Whom It May Concern

Company Name: OUTSOURCING Inc.
Representative: Haruhiko Doi
Chairman and CEO
(First Section of TSE, Securities Code 2427)
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**Notice Regarding Adjustment of Exercise Price of Stock Options (Subscription Warrants to Shares)**

Pursuant to the issuance of new shares through public offering by resolution of the Board of Directors on September 6, 2018, OUTSOURCING Inc. hereby announces that the exercise price for stock options (Subscription Warrants to Shares) listed below has been adjusted as follows.

Particulars

1. Adjustment of the exercise price

| | Exercise price before adjustment | Exercise price after adjustment |
|---|---|---|
| No.14 Subscription Warrants to Shares | ¥254 | ¥251 |
| No.15 Subscription Warrants to Shares | ¥404 | ¥399 |

2. Effective date
October 3, 2018 (Wed) onward

3. Reason for adjustment
Because the amount to be paid related to the issuance of new shares decided on September 26, 2018 (Wed) falls below the market price stipulated in matters concerning the adjustment of the exercise price prescribed in the stock option issuance requirements of each stock option.