(English translation for reference purposes only)

Press release on April 20, 2017

SRG TAKAMAIYA CO., LTD.

Representative Director, President and Chairman: Mr. Kazumasa Takamiya

Listed on: Tokyo Stock Exchange (1st Section)

Stock code: 2445

Notice Regarding Revision of Full Year Forecast for Financial Year Ending March 31, 2018

SRG TAKAMIYA CO., LTD.(“the Company”) hereby announces that the Board of Directors meeting held on April 20 2018, has revised full year forecast for the financial year ending March 31, 2017 which announced on May 10, 2017.

1. Revision of Full Year Forecast for the Financial Year Ending March 31, 2018

Consolidated Financial Forecast [million yen]

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share
Previous Forecast (A)	38,300	2,850	2,600	1,700	39.82 yen
Revised Forecast (B)	36,000	1,700	1,600	1,200	28.02 yen
Change (B - A)	△2,300	△1,150	△1,000	△500	
Change percentage (%)	△6.0%	△40.4%	△38.5%	△29.4%	
(Reference) Results for the previous financial year (the financial year Ended March 31, 2017)	36,763	2,429	2,337	1,516	35.14 yen

2. Reason for Revision

During the rental-related business, although the next-generation scaffolding "Iq system" was in high operation, the scaffolding for other construction work was sluggish. In addition, temporary equipment for civil engineering work was low level due to delays in construction of bridges work. As a result, sales were lower than initially forecasted and we were unable to cover the increase in fixed expenses such as depreciation. In the sales-related business, sales of the Iq system were sluggish due to the entry of competitors and sluggish acquisition of new users. Also, as the sales of second - hand goods declines, the profit margin will decline and the profit is expected to be lower than initially forecast.

By the above-mentioned reason, we are going to revise the full-year forecast (“Net sales”, “Operating income”, “Ordinary income”, ”Profit attributable to owners of parent”) for the financial year ending March 31, 2018 announced on May 10, 2017.

NOTE: The above forecast is based on the information available to the Company at the time of disclosure of this information and, because of various factors, actual results of business performance may differ from the projected data described here.

(End)