

Disclaimer

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News Release Dated: April 27, 2018

To whom it may concern:

Company Name: ASKUL Corporation
(Code No.: 2678, Tokyo Stock Exchange First Section)
Representative: Shoichiro Iwata
President and Chief Executive Officer
Contact Person: Tsuguhiro Tamai
Executive Officer and Chief Financial Officer
Phone: (03) 4330-5130

Announcement of Financial Results by Other Affiliated Company

ASKUL Corporation (hereinafter referred to as the "Company") hereby announces that the ASKUL Group's consolidated net sales and operating income for the 12 months from April 1, 2017 to March 31, 2018 as well as for the three months from January 1, 2018 to March 31, 2018 were disclosed in the financial result briefing presentation materials for the full year and fourth quarter of fiscal year 2017 announced today by Yahoo Japan Corporation, a company defined as "other affiliated companies" of the Company (headquarters: 1-3 Kioicho, Chiyoda-ku, Tokyo; representative: Manabu Miyasaka, President and Representative Director). Please refer to the appendix for the concerned page of the presentation materials.

Appendix: Yahoo Japan Corporation FY2017 Full Year & 4Q Business Results Presentation Material (excerpt)

Note: Yahoo Japan Corporation holds 41.67% of the total shares issued by the Company as of May 20, 2017

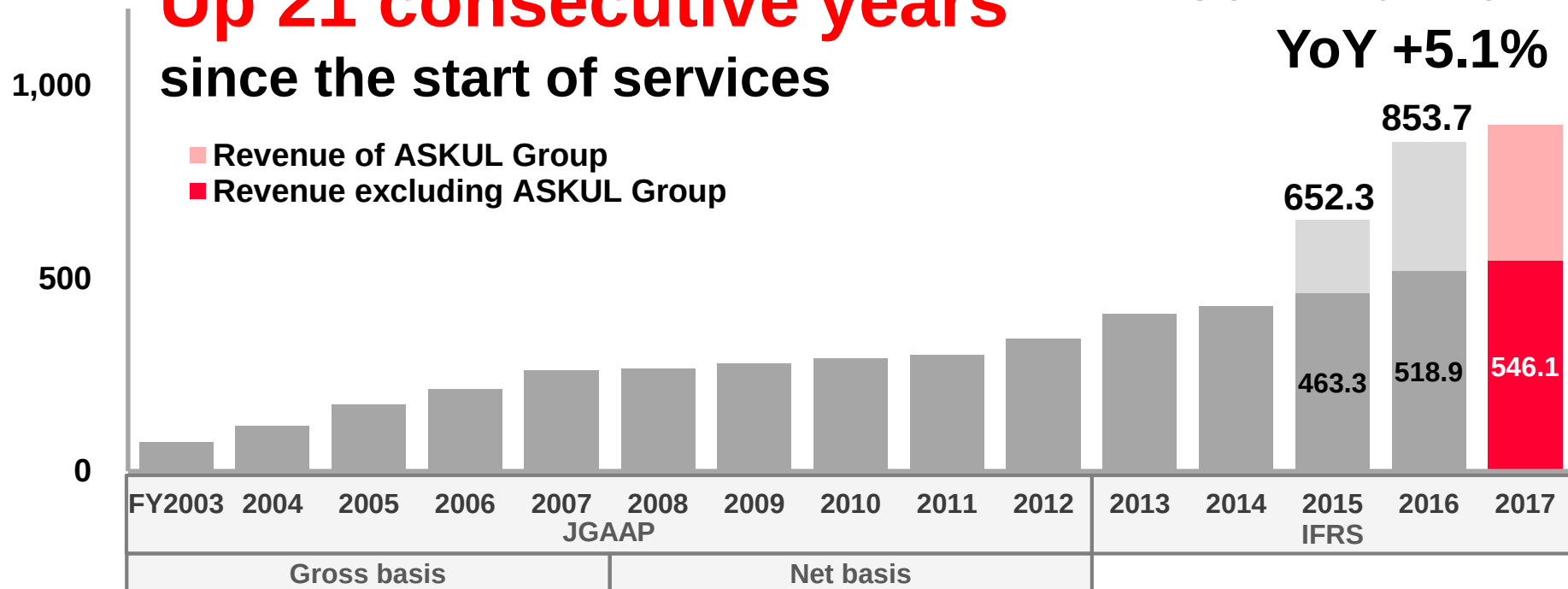
Full Year Revenue



(¥Billion)

Up 21 consecutive years
since the start of services

¥897.1 billion
YoY +5.1%



Note: Between FY2008 and FY2012, we indicated revenue on a net rather than gross basis, by eliminating certain items in cost of sales and SG&A.

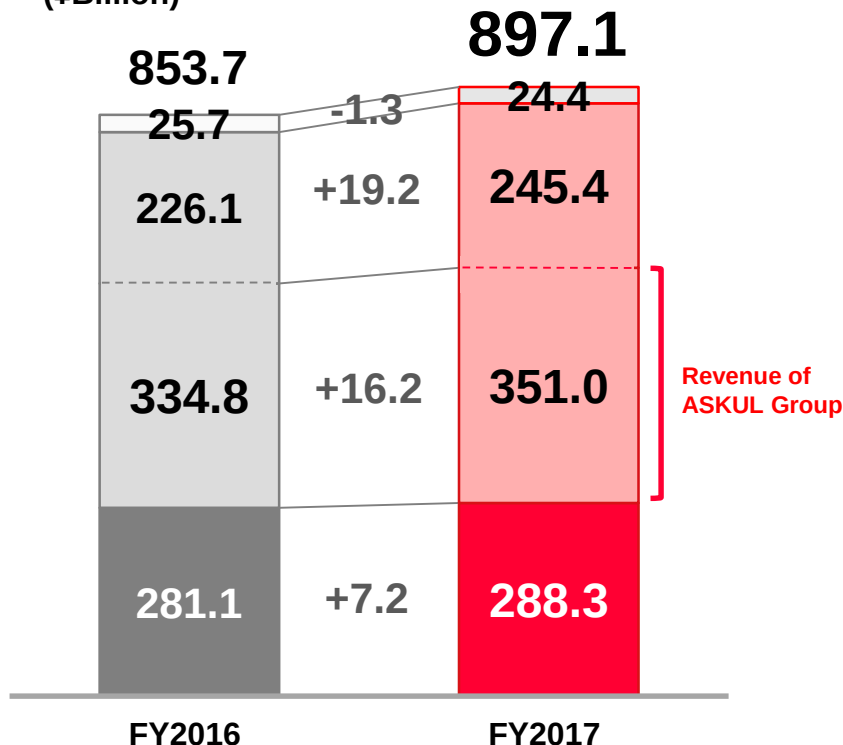
ASKUL Group includes ASKUL Corporation, AlphaPurchase Co., Ltd., Charm Co., Ltd., and others.

Revenue of ASKUL Group has been calculated based on the fiscal period of Yahoo! JAPAN, and consolidation elimination within ASKUL Group has been taken into account.

Full Year Revenue Breakdown



(¥Billion)



Media Business

YoY +2.6%

Increase in paid search advertising revenue

Commerce Business

YoY +6.3%

Excluding ASKUL Group YoY +8.5%

Increase in Shopping-related advertising revenue

Others

YoY -5.4%

Note 1: Figures for adjustments are not shown.

Note 2: In cases where major services have been transferred between segments, prior data and comparative figures have been retroactively adjusted to the current segments.

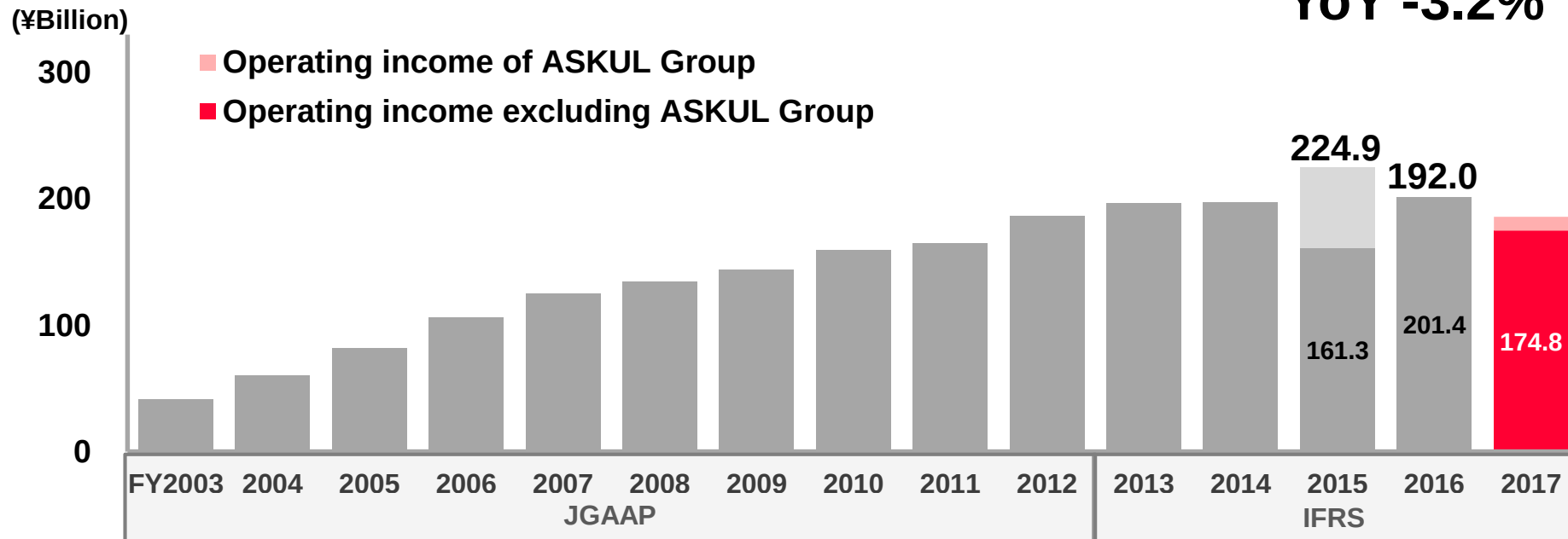
Note 3: ASKUL Group includes ASKUL Corporation, AlphaPurchase Co., Ltd., Charm Co., Ltd., and others.

Full Year Operating Income



Operating income decreased due to proactive sales promotional activities, etc.

¥185.8 billion
YoY -3.2%



Note: Includes amortization expenses of identifiable intangible assets recognized as of the date of business combination.

ASKUL Group includes ASKUL Corporation, AlphaPurchase Co., Ltd., Charm Co., Ltd., and others.

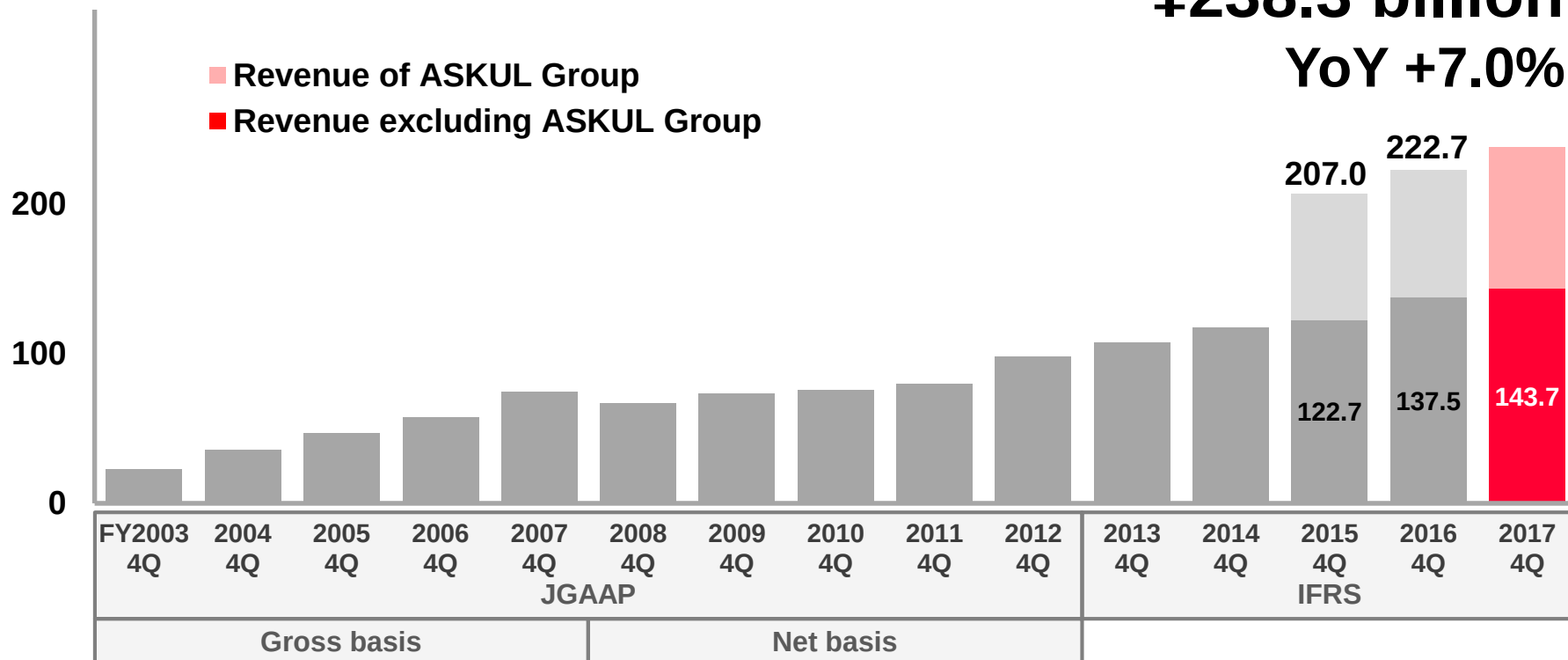
Includes: gain from remeasurement relating to business combination with ASKUL Corporation of ¥59.6 billion in FY2015; loss related to the fire incident at the Logistics Center of ASKUL Corporation of ¥13.0 billion in FY2016; and insurance proceeds etc., related to the said fire incident of ¥6.6 billion and ASKUL Corporation's gain on sales of property and equipment of ¥3.5 billion in FY2017.

Quarterly Revenue



(¥Billion)

¥238.3 billion
YoY +7.0%



Note: Between FY2008 and FY2012, we indicated revenue on a net rather than gross basis, by eliminating certain items in cost of sales and SG&A.

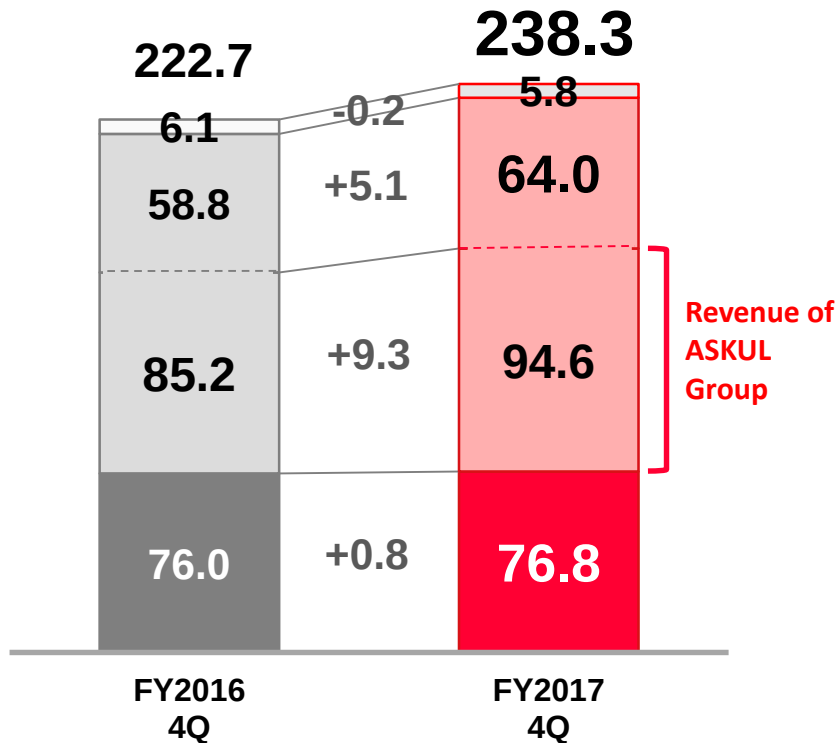
ASKUL Group includes ASKUL Corporation, AlphaPurchase Co., Ltd., Charm Co., Ltd., and others.

Revenue of ASKUL Group has been calculated based on the fiscal period of Yahoo! JAPAN, and consolidation elimination within ASKUL Group has been taken into account.

Quarterly Revenue Breakdown



(¥Billion)



Media Business

YoY +1.1%

Increase in paid search advertising revenue

Commerce Business

YoY +10.1%

Excluding ASKUL Group YoY +8.8%

Increase in Shopping-related advertising revenue
Increase due to consolidation of The Japan Net Bank, Limited

Others

YoY -4.7%

Note 1: Figures for adjustments are not shown.

Note 2: In cases where major services have been transferred between segments, prior data and comparative figures have been retroactively adjusted to the current segments.

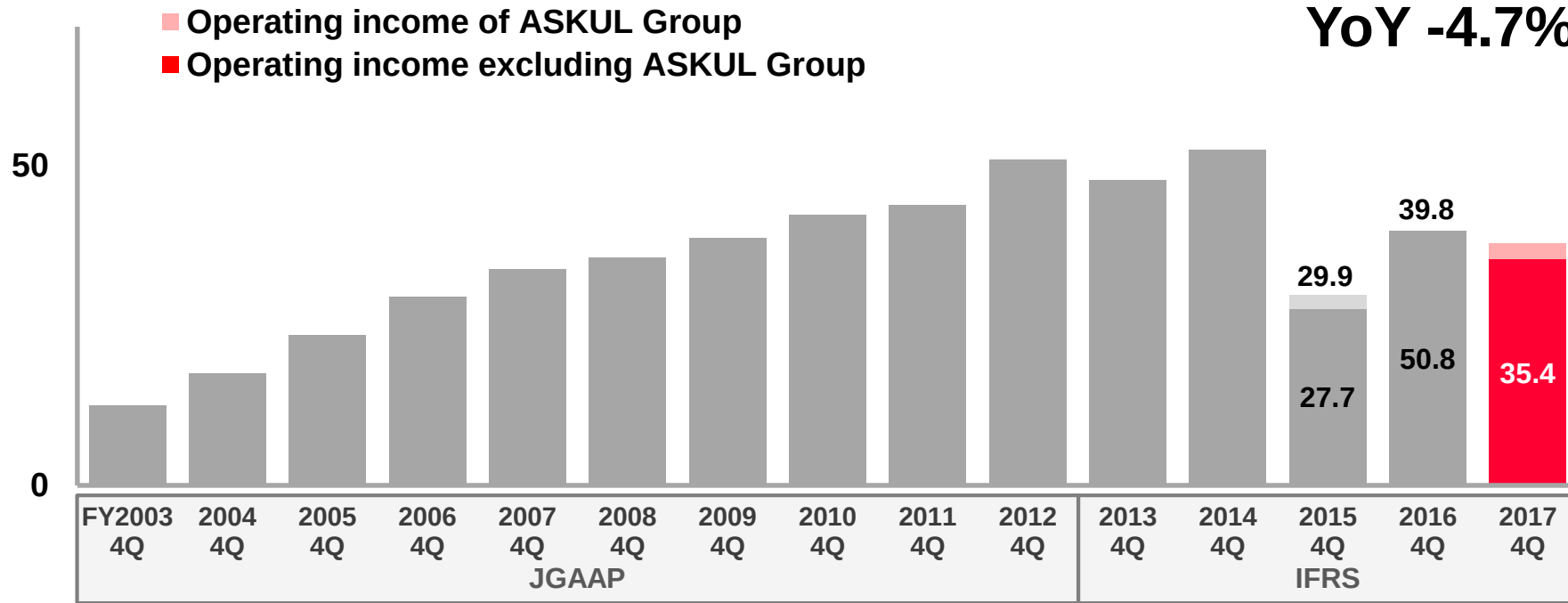
Note 3: ASKUL Group includes ASKUL Corporation, AlphaPurchase Co., Ltd., Charm Co., Ltd., and others.

Quarterly Operating Income



(¥Billion)

¥38.0 billion
YoY -4.7%



Note: Includes amortization expenses of identifiable intangible assets recognized as of the date of business combination.

ASKUL Group includes ASKUL Corporation, AlphaPurchase Co., Ltd., Charm Co., Ltd., and others.

Operating income of ASKUL Group for FY2016-4Q includes loss related to the fire incident at the Logistics Center of ASKUL Corporation of ¥13.0 billion.

Operating income of ASKUL Group for FY2017-4Q includes gain on forgiveness of debt related to the fire incident at the Logistics Center of ASKUL Corporation of ¥1.7 billion.