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(Translation)
For Immediate Release

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Notice on Revision of FY2017 Dividend Forecast and Implementation of the 120th Year Commemorative Dividend

KAGOME CO., LTD. (the "Company") hereby announces that, in consideration of the business results of the fiscal year ended December 31, 2017, it has revised the dividend forecasts released on July 21, 2017. In addition, it will implement the 120th Commemorative Dividend in the fiscal year ending December 31, 2018, as follows.

1. Revision of the dividend forecast for the fiscal year ended December 31, 2017

	Annual dividend				
	End of 1Q	End of 1H	End of 3Q	Year-end	Total
	yen	yen	yen	yen	yen
Previous forecasts	—	—	—	28.00	28.00
Revised forecasts	—	—	—	30.00	30.00
Actual dividends for FY2017	—	—	—		
Actual dividends for FY2016	—	—	—	24.50	24.50

・Reason for the revision of the dividend forecasts

The Company views returning profits to shareholders as a matter of the highest management priority. As the business results of the Company for the fiscal year ended December 31, 2017 showed strong performance, it has decided to pay a year-end dividend of 30 yen per share (an increase of 2 yen from the previous forecast.)

2. Implementation of the 120th Commemorative Dividend in the fiscal year ending December 31, 2018

This year is the 120th year since the Company's establishment. The Company is sincerely grateful for the loyal support of its shareholders, customers, clients and other stakeholders.

Accordingly, to express its gratitude to its shareholders, the Company has decided to implement a commemorative

dividend for the 120th anniversary of 5 yen per share. As a result, the annual dividend per share for the fiscal year ending December 31, 2018 will be 35 yen, consisting of the commemorative dividend and an ordinary dividend.

(Note) The forecast figures listed above are based on currently available information. The actual results could defer depending on various factors.