Note: This English translation is an abridged version of the original notice in Japanese. In the event of a discrepancy, the Japanese version shall prevail.

TO OUR SHAREHOLDERS **June 4, 2018**

Securities code: 3205

Daidoh Limited
1-16 Sotokanda 3-chome, Chiyoda-ku, Tokyo

NOTICE OF THE 95th ORDINARY GENERAL MEETING OF SHAREHOLDERS

Dear Shareholder:

You are cordially invited to attend the 95th Ordinary General Meeting of Shareholders of Daidoh Limited (the "Company"), which will be held at 10:00 a.m. (the reception will start at 9:00 a.m.) on Thursday, June 28, 2018, at Tower Hall of Roppongi Academyhills on the 49th floor of Roppongi Hills Mori Tower, at 10-1 Roppongi 6-chome, Minato-ku, Tokyo.

When arriving at the meeting venue, please submit the enclosed Voting Form at the reception desk.

If you are unable to attend the meeting in person, you may exercise your voting rights in writing as described below. Please review the attached Reference Materials for the Ordinary General Meeting of Shareholders and exercise your vote so that it reaches us no later than 6:30 p.m. on Wednesday, June 27, 2018.

Voting by Proxy via Postal Mail

Please indicate "for" or "against" for each agenda item listed on the enclosed Voting Form and return it so that it reaches the Head Office of the Company no later than 6:30 p.m. on Wednesday, June 27, 2018.

Sincerely,

Shin Okawa
President and Representative Director

MEETING AGENDA

Items to be Reported:

1. The Business Report, the Consolidated Financial Statements and the Report of the Audit of the Consolidated Financial Statements by Accounting Auditors and the Board of Corporate Auditors for the 95th term from April 1, 2017, to March 31, 2018, will be reported at the meeting.
2. The Non-Consolidated Financial Statements for the 95th term from April 1, 2017, to March 31, 2018, will be reported at the meeting.

Items to be Resolved:

Item 1: Appropriation of Surplus
Item 2: Reduction of Legal Capital Surplus
Item 3: Election of Six (6) Directors

Means of Amendment Notice

If there are any amendments to the Reference Materials for the Ordinary General Meeting of Shareholders, the Business Report, the Non-Consolidated Financial Statements or the Consolidated Financial Statements by the day before the Ordinary General Meeting of Shareholders, we will provide notification on our Website (http://www.daidoh-limited.com/).

CONSOLIDATED BALANCE SHEET

Daidoh Limited

As of March 31, 2018

	Millions of yen
Assets:	
Current assets:	
Cash and deposits	3,474
Notes and accounts receivable-trade	2,955
Inventories	4,544
Deferred tax assets	211
Other	1,720
Allowance for doubtful accounts	(78)
Total current assets	**12,828**
Non-current assets:	
Property, plant and equipment:	**7,263**
Buildings, net	6,017
Structures, net	108
Machinery and equipment, net	131
Vehicles, net	22
Tools, furniture and fixtures, net	192
Land	463
Leased assets, net	102
Construction in progress	224
Intangible assets:	**3,358**
Software	168
Leased assets	125
Goodwill	919
Other	2,145
Investments and other assets:	**19,660**
Investment securities	16,522
Lease and guarantee deposits	800
Deferred tax assets	1,459
Other	1,117
Allowance for doubtful accounts	(238)
Total non-current assets	**30,283**
Total assets	**43,111**

CONSOLIDATED BALANCE SHEET

Daidoh Limited

As of March 31, 2018

	Millions of yen
Liabilities:	
Current liabilities:	
Notes and accounts payable-trade	1,869
Short-term loans payable	5,767
Current portion of long-term loans payable	2,718
Lease obligations	131
Income taxes payable	96
Deposits received	2,266
Provision for bonuses	116
Provision for point card certificates	40
Other	1,816
Total current liabilities	**14,822**
Non-current liabilities:	
Long-term loans payable	5,139
Lease obligations	113
Long-term guarantee deposited	2,638
Deferred tax liabilities	554
Net defined benefit liability	268
Other	632
Total non-current liabilities	**9,347**
Total liabilities	**24,170**
Net assets:	
Shareholders' equity:	**17,286**
Capital stock	**6,891**
Capital surplus	**8,145**
Retained earnings	**5,901**
Treasury shares	**(3,651)**
Accumulated other comprehensive income	**1,001**
Valuation difference on available-for-sale securities	**(920)**
Foreign currency translation adjustment	**1,922**
Share acquisition rights	**162**
Non-controlling interests	**490**
Total net assets	**18,941**
Total liabilities and net assets	**43,111**

CONSOLIDATED STATEMENT OF INCOME

Daidoh Limited

For the year ended March 31, 2018

	Millions of yen
Net sales	**27,272**
Cost of sales	**14,447**
Gross profit	**12,825**
Selling, general and administrative expenses	**13,143**
Operating profit (loss)	**(318)**
Non-operating income:	**812**
Interest income	312
Dividend income	145
Other	354
Non-operating expenses:	**879**
Interest expenses	198
Share of loss of entities accounted for using equity method	379
Foreign exchange losses	61
Other	239
Ordinary profit (loss)	**(384)**
Extraordinary income:	**1,204**
Gain on sales of non-current assets	952
Gain on settlement of construction assistance fund receivables	195
Other	56
Extraordinary losses:	**476**
Loss on sales and retirement of non-current assets	51
Impairment loss	43
Special retirement expenses	317
Other	64
Profit before income taxes	**344**
Income taxes-current	338
Income taxes-deferred	(302)
Profit	**307**
Profit (loss) attributable to non-controlling interests	**(21)**
Profit attributable to owners of parent	**329**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Daidoh Limited

For the year ended March 31, 2018

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	6,891	8,509	5,925	(3,866)	17,460
Changes of items during period					
Dividends of surplus			(354)		(354)
Profit attributable to owners of parent			329		329
Disposal of treasury shares		(108)		214	106
Purchase of treasury shares				(0)	(0)
Change in ownership interest of parent due to transactions with non-controlling interests		(255)			(255)
Net changes of items other than shareholders' equity					
Total changes of items during period	–	(363)	(24)	214	(173)
Balance at end of current period	6,891	8,145	5,901	(3,651)	17,286

	Accumulated other comprehensive income			Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income			
Balance at beginning of current period	(448)	1,742	1,294	136	801	19,693
Changes of items during period						
Dividends of surplus						(354)
Profit attributable to owners of parent						329
Disposal of treasury shares						106
Purchase of treasury shares						(0)
Change in ownership interest of parent due to transactions with non-controlling interests						(255)
Net changes of items other than shareholders' equity	(472)	179	(293)	26	(311)	(578)
Total changes of items during period	(472)	179	(293)	26	(311)	(752)
Balance at end of current period	(920)	1,922	1,001	162	490	18,941

NON-CONSOLIDATED BALANCE SHEET

Daidoh Limited

As of March 31, 2018

	Millions of yen
Assets:	
Current assets:	
Cash and deposits	1,190
Notes receivable-trade	145
Short-term loans receivable	2,504
Other	897
Total current assets	**4,737**
Non-current assets:	
Property, plant and equipment:	**148**
Buildings, net	61
Land	56
Other, net	30
Intangible assets:	**75**
Software	12
Other	62
Investments and other assets:	**24,897**
Investment securities	12,381
Shares of subsidiaries and associates	11,651
Other	1,041
Allowance for doubtful accounts	(177)
Total non-current assets	**25,121**
Total assets	**29,859**

NON-CONSOLIDATED BALANCE SHEET

Daidoh Limited

As of March 31, 2018

	Millions of yen
Liabilities:	
Current liabilities:	
Short-term loans payable	5,025
Current portion of long-term loans payable	2,718
Accounts payable-other	50
Accrued expenses	57
Income taxes payable	34
Deposits received	16
Provision for bonuses	43
Other	34
Total current liabilities	**7,981**
Non-current liabilities:	
Long-term loans payable	5,139
Long-term accounts payable-other	305
Deferred tax liabilities	59
Other	16
Total non-current liabilities	**5,520**
Total liabilities	**13,501**
Net assets:	
Shareholders' equity:	**17,093**
Capital stock	**6,891**
Capital surplus	**8,423**
Legal capital surplus	7,147
Other capital surplus	1,276
Retained earnings	**5,429**
Legal retained earnings	959
Other retained earnings	4,469
Retained earnings brought forward	4,469
Treasury shares	**(3,651)**
Valuation and translation adjustments	**(898)**
Valuation difference on available-for-sale securities	**(898)**
Share acquisition rights	**162**
Total net assets	**16,357**
Total liabilities and net assets	**29,859**

NON-CONSOLIDATED STATEMENT OF INCOME

Daidoh Limited

For the year ended March 31, 2018

	Millions of yen
Operating revenue	**3,010**
Commissions from subsidiaries and associates	686
Dividends from subsidiaries and associates	2,323
Selling, general and administrative expenses	**1,430**
Operating profit	**1,579**
Non-operating income:	**1,297**
Interest and dividend income	511
Reversal of allowance for doubtful accounts	765
Other	19
Non-operating expenses:	**150**
Interest expenses	140
Other	10
Ordinary profit	**2,725**
Extraordinary losses:	**366**
Loss on valuation of shares of subsidiaries and associates	195
Special retirement expenses	125
Other	45
Profit before income taxes	**2,359**
Income taxes-current	21
Profit	**2,337**

NON-CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Daidoh Limited

For the year ended March 31, 2018

(Millions of yen)

	Shareholders' equity						
	Capital stock	Capital surplus			Retained earnings		
		Legal capital surplus	Other capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings	Total retained earnings
						Retained earnings brought forward	
Balance at beginning of current period	6,891	7,147	1,384	8,532	959	2,486	3,446
Changes of items during period							
Dividends of surplus						(354)	(354)
Profit						2,337	2,337
Disposal of treasury shares			(108)	(108)			
Purchase of treasury shares							
Net changes of items other than shareholders' equity							
Total changes of items during period	—	—	(108)	(108)	—	1,983	1,983
Balance at end of current period	6,891	7,147	1,276	8,423	959	4,469	5,429

	Shareholders' equity		Valuation and translation adjustments		Share acquisition rights	Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments		
Balance at beginning of current period	(3,866)	15,004	(441)	(441)	136	14,699
Changes of items during period						
Dividends of surplus		(354)				(354)
Profit		2,337				2,337
Disposal of treasury shares	214	106				106
Purchase of treasury shares	(0)	(0)				(0)
Net changes of items other than shareholders' equity			(457)	(457)	26	(431)
Total changes of items during period	214	2,089	(457)	(457)	26	1,658
Balance at end of current period	(3,651)	17,093	(898)	(898)	162	16,357

REFERENCE MATERIALS
FOR THE ORDINARY GENERAL MEETING OF SHAREHOLDERS

Agenda items and reference materials

Item 1: Appropriation of Surplus

Proposed appropriation of surplus for the 95th term is as follows:

Year-end dividends

The Company considers the returning of profits to shareholders to be one of its most important tasks.

As a basic policy, the Company has implemented a performance-related dividend policy under which the basic rate of dividends is 30% of the Company's consolidated ordinary income, with the aim of sharing the effects of increased profits through a flexible profit-sharing scheme. Additionally, 30% of the Company's extraordinary income or loss that generate cash flow, such as gain on sales of securities and non-current assets, are added to the source of basic dividend payments for future years to provide a stable, continuous dividend while comprehensively taking into consideration the business environment and other matters such as the necessity of bolstering of internal reserves.

1) Type of dividends to be paid
   Dividends shall be paid in cash.

2) Amount of dividend per share and total amount of dividends to be allocated
   Ten (10) yen shall be paid per common share of the Company as a dividend, which brings the total amount of dividends to 354,168,140 yen.

3) Effective date of dividend payment
   The effective date of dividend payment shall be June 29, 2018.

Item 2: Reduction of Legal Capital Surplus

To ensure the flexibility and mobility of future capital policy, the Company is requesting the reduction of legal capital surplus, pursuant to the provisions of Article 448, Paragraph 1 of the Companies Act, and transferring the same amount of the reduction to other capital surplus.

1. Description of the reduction of legal capital surplus
   1) Account and amount to be reduced:
      The legal capital surplus of 7,147,173,219 yen will be reduced by 2,000,000,000 yen.
   2) Account and amount to be increased:
      Other capital surplus will be increased by 2,000,000,000 yen.

2. Effective date of the reduction of legal capital surplus
   August 7, 2018

Item 3: Election of Six (6) Directors

The terms of office of all the current six (6) Directors will expire at the conclusion of this Ordinary General Meeting of Shareholders.

The candidates for Directors are as follows:

<table>
<tr><th>Candidate number</th><th>Name (date of birth)</th><th colspan="2">Career summary, position and responsibilities at the Company, and significant concurrent occupations or positions at other organizations</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="2">1</td><td rowspan="2">Shin Okawa (January 12, 1949)</td><td>April 1974
October 2002

December 2002

June 2003

June 2008

June 2011

May 2013

December 2016

January 2018</td><td>Joined the Company
General Manager of Management Planning Office of the Company
President of Jardin Co., Ltd. (present DAIDOH FORWARD LTD.)
Director and General Manager of Management Planning Office of the Company
Director of the Company, assistance for the President, in charge of Internal Control
Director of the Company, in charge of Internal Control and Daidoh Engagement
President and Representative Director of the Company (current)
Director, PONTETORTO S.p.A. (current)
President and Representative Director of DAIDOH FORWARD LTD. (current)</td><td>53,000 shares</td></tr>
<tr><td colspan="3">Reasons for nomination as a candidate for Director:
As President and Representative Director, Mr. Shin Okawa has appropriately supervised the management of the Company and made important managerial decisions, while promoting the improvement of the Chinese consolidated subsidiaries' business structures and the management efficiency of domestic subsidiaries, working on the establishment of earnings bases for the Group's clothing and real estate & leasing businesses. In addition, Mr. Okawa has held responsible positions in the Company's management planning division and some of the Group companies, thereby accumulating considerable experience and achievements as well as a broad range of knowledge over the entire range of the Group's businesses.
His achievements qualify him to take a role in ensuring the sustainable growth of the Company and enhancing its corporate value in the medium to long term. Therefore, the Company requests the reelection of Mr. Okawa as Director.</td></tr>
</table>

<table>
<tr><th>Candidate number</th><th>Name (date of birth)</th><th colspan="2">Career summary, position and responsibilities at the Company, and significant concurrent occupations or positions at other organizations</th><th>Number of shares of the Company held</th></tr>
<tr><td rowspan="2">2</td><td rowspan="2">Yasuhiko Kawanishi (October 27, 1943)</td><td>April 1966
August 2000
March 2008
June 2008
June 2017</td><td>Joined KASHIYAMA CO., LTD (present Onward Holdings Co., Ltd.)
President and Representative Director of Onward Creative Center Co., Ltd.
Adviser of Onward Holdings Co., Ltd.
Executive Vice President and Representative Director of the Company (current)
In charge of the NEWYORKER business of the Company (current)</td><td>3,000 shares</td></tr>
<tr><td colspan="3">Reasons for nomination as a candidate for Director:
As Executive Vice President and Representative Director, Mr. Yasuhiko Kawanishi has appropriately supervised the management of the Company and made important managerial decisions, while promoting stronger collaborations between the manufacturing and sales divisions and working on the establishment of earnings bases for the Group’s clothing and real estate & leasing businesses.
In addition, Mr. Kawanishi has held responsible positions in sales divisions in the clothing industry, thereby accumulating considerable experience and achievements as well as a broad range of knowledge in the business domain of the Group, and supervises the NEWYORKER business, the core part of the Group’s clothing business.
His achievements qualify him to take a role in ensuring the sustainable growth of the Company and enhancing its corporate value in the medium to long term. Therefore, the Company requests the reelection of Mr. Kawanishi as Director.</td></tr>
</table>

Candidate number	Name (date of birth)	Career summary, position and responsibilities at the Company, and significant concurrent occupations or positions at other organizations		Number of shares of the Company held
3	Kiyoshi Fukura (October 2, 1952)	April 1971 December 1994 July 2008 March 2010 April 2010 June 2011 June 2013 June 2016	Joined the Company Chief Financial Officer of DAIDOH LIMITED (SHANGHAI) CO., LTD. General Manager of Management Control Office of the Company Corporate Auditor of NEWYORKER LTD. (present DAIDOH FORWARD LTD.) Corporate Auditor of DAIDOH INTERNATIONAL LTD. (present DAIDOH FORWARD LTD.) Corporate Auditor of DYNACITY LTD. (present DAIDOH FORWARD LTD.) Executive Officer of the Company Director and Executive Officer of the Company, in charge of Accounting and Finance Director of DYNACITY LTD. (present DAIDOH FORWARD LTD.) Director and Senior Executive Officer of the Company, in charge of Corporate Administration and Real Estate (current)	37,200 shares
		Reasons for nomination as a candidate for Director: As Director, Mr. Kiyoshi Fukura has appropriately supervised the management of the Company and made important managerial decisions. Being in charge of the corporate administration and real estate business of the Company, he has worked on the establishment and promotion of management strategies and the establishment of a solid financial base. Mr. Fukura has considerable experience and achievements as well as a broad range of knowledge in the fields of accounting and financial matters, and, as an officer in charge of the real estate and leasing business of the Group, has endeavored to utilize the assets held by the Group and enhance profitability. His achievements qualify him to take a role in ensuring the sustainable growth of the Company and enhancing its corporate value in the medium to long term. Therefore, the Company requests the reelection of Mr. Fukura as Director.		

Candidate number	Name (date of birth)	Career summary, position and responsibilities at the Company, and significant concurrent occupations or positions at other organizations		Number of shares of the Company held
4	Fumitaka Saito (February 17, 1958)	August 1990 December 2002 April 2007 June 2013 April 2014 June 2014 June 2016 December 2016	Joined the Company Director of Jardin Co., Ltd. (present DAIDOH FORWARD LTD.) General Manager of Management Planning Office of the Company Executive Officer, General Manager of Management Planning Office of the Company Chairman of DAIDOH LIMITED (CHINA) HOLDINGS CO., LTD. Chairman of DAIDOH LIMITED (SHANGHAI) CO., LTD. Senior Executive Officer, General Manager of Management Planning Office of the Company In charge of Chinese Manufacturing Business Operations Director and Executive Officer, General Manager of Management Planning Office of the Company (current) In charge of Chinese Manufacturing Business Operations and Daidoh International (present DAIDOH FORWARD LTD.) (current) Representative Director, PONTETORTO S.p.A. (current)	7,000 shares
		Reasons for nomination as a candidate for Director: As Director, Mr. Fumitaka Saito has appropriately supervised the management of the Company and made important managerial decisions. Being in charge of Chinese manufacturing business operations and sales business of apparel materials and products, he has worked on improving business structure and building supply chains. In addition, Mr. Saito concurrently serves as General Manager of Management Planning Office and Representative Director of PONTETORTO S.p.A., which manufactures apparel materials in Italy, endeavoring to enhance the earning power of the Group’s clothing business. His achievements qualify him to take a role in ensuring the sustainable growth of the Company and enhancing its corporate value in the medium to long term. Therefore, the Company requests the reelection of Mr. Saito as Director.		

Candidate number	Name (date of birth)	Career summary, position and responsibilities at the Company, and significant concurrent occupations or positions at other organizations		Number of shares of the Company held
5	Kazuyuki Nishioka (November 17, 1947)	April 1970 March 2003 June 2008 June 2010 June 2016	Joined Nagasakiya Co., Ltd. Director of Nagasakiya Co., Ltd. Director of Mainami Amusement Co., Ltd. Director of Mainami Holdings Co., Ltd. Managing Director and COO of Mainami Amusement Co., Ltd. Director of the Company (current)	1,100 shares
		Reasons for nomination as a candidate for External Director: Mr. Kazuyuki Nishioka has experience as a Director of other companies and considerable experience and achievements as well as a broad range of knowledge in the business domain of the Company. He has given opinion and advice beneficial to the management of the Company, taking a supervisory role at the Board of Directors from an independent standpoint. His experience and achievements qualify him to continue to perform the duties of supervising corporate management to help ensure the sustainable growth of the Company and enhance its corporate value in the medium to long term. Therefore, the Company requests the reelection of Mr. Nishioka as External Director.		

Candidate number	Name (date of birth)	Career summary, position and responsibilities at the Company, and significant concurrent occupations or positions at other organizations	Number of shares of the Company held
6	Kunikazu Kobayashi (March 29, 1950)	October 1989 Joined Asahi Shinwa & Co. (currently KPMG AZSA LLC) August 1995 Representative Partner of Asahi Audit Corporation (currently KPMG AZSA LLC) May 1997 Head of Nagano Office, Asahi Audit Corporation (currently KPMG AZSA LLC) January 2003 Representative Partner of Asahi-Nagano Tax Corporation January 2012 Representative Partner and Chairman of Agata Global Tax Corporation (current) Representative Director of Agata Global Consulting Co., Ltd. (current) June 2017 Director of the Company (current)	- shares
		Reasons for nomination as a candidate for External Director: Mr. Kunikazu Kobayashi has considerable experience and achievements and a broad range of knowledge and deep insights though his business activities as a certified public accountant and a certified tax accountant. He also engages in the management of a corporation as its representative officer. Meanwhile, he has given opinion and advice beneficial to the management of the Company, taking a supervisory role at the Board of Directors from an independent standpoint. His experience and achievements qualify him to perform the duties of supervising corporate management to help ensure the sustainable growth of the Company and enhance its corporate value in the medium to long term. Therefore, the Company requests the reelection of Mr. Kobayashi as External Director.	

Notes: 1. No special relationship exists between the Company and the above candidates.

2. Mr. Kazuyuki Nishioka is currently an External Director of the Company and will have served as an External Director for two (2) years at the conclusion of this Ordinary General Meeting of Shareholders.

3. The Company's Articles of Incorporation provide that the Company may enter into a contract for limitation of liability with its External Directors. Pursuant to this provision, if Mr. Kazuyuki Nishioka is elected as an External Director, the Company plans to continue said contract for limitation of liability with him. Under said contract, the amount of liability for damages is up to the minimum liability amount provided by law.

4. Mr. Kunikazu Kobayashi is currently an External Director of the Company and will have served as an External Director for one (1) year at the conclusion of this Ordinary General Meeting of Shareholders.

5. The Company's Articles of Incorporation provide that the Company may enter into a contract for limitation of liability with its External Directors. Pursuant to this provision, if Mr. Kunikazu Kobayashi is elected as an External Director, the Company plans to continue said contract for limitation of liability with him. Under said contract, the amount of liability for damages is up to the minimum liability amount provided by law.

6. Mr. Kazuyuki Nishioka and Mr. Kunikazu Kobayashi have been registered as independent directors as set forth by the provisions of Tokyo Stock Exchange, Inc., and Nagoya Stock Exchange, Inc. If their reelection as External Director is approved, they will continue to be independent directors.