Feb. 15, 2018

FOR IMMEDIATE RELEASE

Nippon Prologis REIT Extends and Expands Commitment Line Agreement

Nippon Prologis REIT, Inc. (NPR) today announced it has amended its commitment line agreement established on Feb. 12, 2013. The changes are as follows:

1. Extension Term of Commitment Line Agreement

The amendment extended the term of the commitment line agreement and expanded the commitment provider, further enhancing NPR's financial strength and flexibility.

2. Outline of New Commitment Line Agreement (amendments underlined)

(1) Commitment Amount:	20 billion yen
(2) Commitment Provider:	Sumitomo Mitsui Banking Corporation, The Bank of Tokyo-Mitsubishi UFJ, Ltd. and Mizuho Bank, Ltd.*
(3) Execution Date of Original Agreement:	Feb. 12, 2013
(4) Extended Commitment Period:	Before Change: From Feb. 15, 2013, to Feb. 19, 2018 After Change: From Feb. 15, 2013, to Feb. 28, 2020
(5) Collateral:	Unsecured and non-guaranteed
(6) Permitted Use of Funds:	(a) Repayment of debt and payment of associated cost (b) Acquisition of properties and payment of associated cost (c) Refund of tenant leasehold and security deposits

*Mizuho Bank, Ltd. is a new commitment line provider.

3. Additional Information for Investors:

Regarding risks associated with the subject amendment to the commitment line agreement, there is no material change in "I Fund Information, 1. Overview of the Fund, 3 Investment Risks" stated in the Securities Report dated and filed Aug. 30, 2017.

For more information about Nippon Prologis REIT, please visit:
http://www.prologis-reit.co.jp/english/index.html

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