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For Immediate Release

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Notice Concerning Completion of Domestic Property Disposition

AEON REIT Investment Corporation hereby announces that it has completed the disposition of the following property described in “Notice of Sale and Purchase of Domestic Properties” announced on June 28, 2018.

1. Summary of the disposition

Property number (Note 1)	Property Name	Location	Selling Price (in millions of yen) (Note 2)	Book Value (in millions of yen) (Note 3)	Difference between Selling Price and Book Value (in millions of yen) (Note 4)	Purchaser (Note 5)
RSC-14	AEON MALL Kumamoto	Kamimashiki-gun, Kumamoto Pref.	14,500	14,388	111	Special purpose company (in Japan)

(Notes)

- (1) “Property number” indicates a numbered classification of properties based on types such as commercial facilities: SRSC (super regional shopping center), RSC (regional shopping center), CSC (community shopping center), NSC (neighborhood shopping center), SM (supermarket) and L (logistics). A “shopping center” means, in general, a retail property containing a combination of retail businesses, restaurant businesses and other services, managed as one unit and formed, developed and owned by developers, and is sometimes referred as “SC”. In most cases, the location, scale and type of each shopping center conform to the characteristics of its commercial area, and the property of each shopping center also includes a parking area appropriate for its type and scale.
- (2) The selling price is the trading value of the asset to be sold as indicated in the sale and purchase agreement for the asset to be sold (excluding national and local consumption taxes and expenses such as trading fees, rounded down to the nearest million yen), which does not include the payment of fixed asset tax, city planning tax, etc.
- (3) The book value presented is the estimated book value of the asset to be sold as of the scheduled date of sale.
- (4) The difference between the selling price and the book value is the reference value calculated as the difference between the selling price and the book value, which is different from the profit or loss on sale.
- (5) The details of the purchaser are not disclosed because its approval for disclosure could not be obtained.



2. Other

For details regarding the disposition of the property described above, please refer to “Notice of Sale and Purchase of Domestic Properties” announced on June 28, 2018.

End

*AEON REIT Investment Corporation’s website: <https://www.aeon-jreit.co.jp/en/index.html>