Brief Summary of FY2018

Contents

Consolidated Results

Ⅰ.	Financial Results	P1
Ⅱ.	Major Factors for the Change	P2
Ⅲ.	Segment Information	P3
Ⅳ	Interest-Bearing Debt	P4
Ⅴ	Consolidated Balance Sheets	P6
Ⅵ	Consolidated Statements of Income	P7
Ⅶ	Consolidated Statements of Cash Flows	P8

Financial Results and Business Performance of Major Companies

Ⅰ.	Domestic Convenience Store Operations	P9
Ⅱ.	Overseas Convenience Store Operations	P10
Ⅲ.	Superstore Operations	P11
Ⅳ.	Department Store Operations	P13
Ⅴ.	Financial Services	P14
Ⅵ.	Specialty Store Operations	P15
Ⅶ.	Group Strategy	P15
Ⅷ.	Capital Expenditures, Depreciation and Amortization of Major Companies	P16

Store Information

Ⅰ.	Store Openings and Closures of Major Companies	P17
Ⅱ.	Store Information on Domestic/Overseas Convenience Store Operations	P18
Ⅲ.	Store Information on Supestore Operations	P19
Ⅳ.	Store Information on Department Store Operations	P20
Ⅴ.	Number of Stores by Type	P21
Ⅵ.	Sales Floor Space	P21
Ⅶ.	Employee and other information	P22

April 5, 2018

Seven & i Holdings Co., Ltd.

■Consolidated Results

Ⅰ. Financial Results

(Millions of yen)

	Fiscal Year Ended Feb. 29, 2016	YOY(%)	Fiscal Year Ended Feb. 28, 2017	YOY(%)	Fiscal Year Ended Feb. 28, 2018	YOY(%)	Fiscal Year Ending Feb. 28, 2019 (Forecast)	YOY(%)
Group's total sales *1	10,703,064	104.6	10,621,530	99.2	11,048,215	104.0	11,920,000	107.9
Revenues from operations	6,045,704	100.1	5,835,689	96.5	6,037,815	103.5	6,683,000	110.7
Domestic convenience store operations	863,373	-	901,306	104.4	928,649	103.0	958,000	103.2
Overseas convenience store operations	1,819,838	-	1,658,542	91.1	1,981,533	119.5	2,635,000	133.0
Superstore operations	1,982,381	-	1,949,313	98.3	1,901,164	97.5	1,947,000	102.4
Department store operations	768,757	-	729,612	94.9	657,886	90.2	615,000	93.5
Financial services	192,486	-	201,932	104.9	202,942	100.5	211,000	104.0
Specialty store operations	468,003	-	450,488	96.3	416,616	92.5	368,000	88.3
Others	30,340	-	23,854	78.6	23,533	98.7	25,000	106.2
Eliminations / corporate	(79,477)	-	(79,360)	-	(74,510)	-	(76,000)	-
Operating income (loss)	352,320	102.6	364,573	103.5	391,657	107.4	415,000	106.0
Domestic convenience store operations	235,093	-	243,839	103.7	245,249	100.6	247,900	101.1
Overseas convenience store operations	66,804	-	67,421	100.9	79,078	117.3	90,400	114.3
Superstore operations	3,910	-	20,228	517.3	21,260	105.1	29,000	136.4
Department store operations	3,041	-	2,867	94.3	5,369	187.2	5,700	106.2
Financial services	49,672	-	50,136	100.9	49,713	99.2	49,800	100.2
Specialty store operations	(3,006)	-	(11,276)	-	435	-	6,100	-
Others	4,651	-	4,005	86.1	3,670	91.6	3,100	84.4
Eliminations / corporate	(7,846)	-	(12,650)	-	(13,120)	-	(17,000)	-
Ordinary income	350,165	102.5	364,405	104.1	390,746	107.2	408,500	104.5
Special gains	6,103	126.2	4,411	72.3	13,347	302.6		
Special losses	52,493	145.3	151,248	288.1	127,774	84.5		
Income before income taxes	303,775	97.9	217,569	71.6	276,320	127.0		
Net income attributable to owners of parent	160,930	93.0	96,750	60.1	181,150	187.2	210,000	115.9
Net income per share	yen 182.02	% 93.0	yen 109.42	% 60.1	yen 204.80	% 187.2	yen 237.41	% 115.9

Number of shares outstanding

Average *2	884,132,485	884,214,252	884,531,496
End of period *2	884,151,095	884,402,184	884,544,201

*1. Group's total sales include the sales of Seven-Eleven Japan and 7-Eleven, Inc. franchisees.

*2. Excluding treasury stock.

Exchange rates

(yen)

		Fiscal Year Ended Feb. 29, 2016	Fiscal Year Ended Feb. 28, 2017	Fiscal Year Ended Feb. 28, 2018	Fiscal Year Ending Feb. 28, 2019 (Forecast)
Income statements	U.S.$1=	121.10	108.78	112.16	110.00
	1yuan=	19.23	16.42	16.62	16.00
Balance sheets	U.S.$1=	120.61	116.49	113.00	-
	1yuan=	18.36	16.76	17.29	-

Operating income before amortization of goodwill

(Millions of yen)

	Fiscal Year Ended Feb. 29, 2016	YOY(%)	Fiscal Year Ended Feb. 28, 2017	YOY(%)	Fiscal Year Ended Feb. 28, 2018	YOY(%)	Fiscal Year Ending Feb. 28, 2019 (Forecast)	YOY(%)
Total	373,552	103.1	380,731	101.9	408,278	107.2	439,300	107.6
Domestic convenience store operations	235,093	-	243,839	103.7	245,249	100.6		
Overseas convenience store operations	77,482	-	76,671	99.0	90,848	118.5		
Superstore operations	7,025	-	23,329	332.1	24,359	104.4		
Department store operations	7,912	-	4,627	58.5	5,370	116.0		
Financial services	51,368	-	51,443	100.1	51,050	99.2		
Specialty store operations	(2,231)	-	(10,537)	-	848	-		
Others	4,747	-	4,005	84.4	3,670	91.6		
Eliminations / corporate	(7,846)	-	(12,650)	-	(13,120)	-		

Note: Eliminations / corporate in operating income mainly reflect the Company's operating expenses relating to the Group strategy.

Ⅱ. Major Factors for the Change

(Millions of yen) (yen)

	Fiscal Year Ended Feb. 28, 2018	Change	Major Factors for the Change
Group's total sales[*1]	11,048,215	+426,684	Total store sales at Seven-Eleven Japan: +162.4 bn. Total store sales at 7-Eleven, Inc.: +399.2 bn. The effect of exchange rate: +97.6 bn.
Revenues from operations	6,037,815	+202,126	Domestic CVS: +27.3 bn. Overseas CVS: +322.9 bn. Financial services: +1.0 bn. Superstore: (48.1) bn. Department store: (71.7) bn. Specialty store: (33.8) bn. The effect of exchange rate: +62.1 bn.
Operating income (loss)	391,657	+27,084	Retirement benefit expense: +1.5 bn. Size-based business tax: (4.4) bn. Electricity charge [unit price] : (3.0) bn. The effect of exchange rate: +2.3 bn.
Domestic convenience store operations	245,249	+1,409	Seven-Eleven Japan: +0.61 bn. Sales: +17.9 bn., Gross profit margin: +1.4 bn., SG&A: (18.7) bn. Others: +0.79 bn.
Overseas convenience store operations	79,078	+11,656	7-Eleven, Inc.: +14.1 bn. Sales: +31.1 bn., Gross profit margin: +9.9 bn.[*2], SG&A: (26.8) bn. Amortization of goodwill: (2.5) bn. The effect of exchange rate: +2.3 bn.
Superstore operations	21,260	+1,032	Ito-Yokado: +3.0 bn. Sales: (7.9) bn., Gross profit margin: +4.4 bn., SG&A: +6.5 bn. York-Benimaru: +0.01 bn. Sales: +2.8 bn., Gross profit margin: (0.36) bn., SG&A: (2.5) bn. Life Foods[*3]: (0.67) bn. Others: (1.3) bn.
Department store operations	5,369	+2,501	Sogo & Seibu: +0.74 bn Sales: (16.2) bn., Gross profit margin: +0.49 bn., SG&A: +16.5 bn. Amortization of goodwill: +1.7 bn.
Financial services	49,713	(423)	Decrease in operating income, due to the impact of upfront expenses in the non-bank business and other factors
Specialty store operations	435	+11,712	Seven & i Food Systems: +0.32 bn. Nissen Holdings (Consolidated): +9.7 bn. Amortization of goodwill: +0.32 bn. Others: +1.3 bn.
Others	3,670	(335)	
Eliminations / corporate[*4]	(13,120)	(470)	
Ordinary income	390,746	+26,340	Increase in operating income, decrease in equity in earnings of affiliates, etc.
Income before income taxes	276,320	+58,751	Increase in ordinary income, decrease in special losses
Income attributable to owners of parent	181,150	+84,399	Reversal of deferred income taxes associated with reduction in legal tax rate in the U.S., etc.

*1. Group's total sales include the sales of Seven-Eleven Japan and 7-Eleven, Inc. franchisees.
*2. Gross profit margin was positive as gasoline gross profit exceeded the negative impact of merchandise gross profit.
*3. Life Foods is a wholly owned subsidiary which produces and sells delicatessen in York-Benimaru stores.
*4. Eliminations / corporate in operating income mainly reflect the Company's operating expenses relating to the Group strategy.

Ⅲ. Segment Information

Business segment information

(Millions of yen)

	Fiscal Year Ended Feb. 29, 2016		Fiscal Year Ended Feb. 28, 2017		Fiscal Year Ended Feb. 28, 2018			Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)	Composition(%)		YOY(%)
Assets (end of period)	5,441,691	104.0	5,508,888	101.2	5,494,950	99.7	100.0		
Domestic convenience store operations			1,063,315		1,127,623	106.0	20.5		
Overseas convenience store operations			1,063,347		1,179,292	110.9	21.5		
Superstore operations			1,017,447		969,194	95.3	17.6		
Department store operations			395,702		343,269	86.7	6.2		
Financial services			1,425,537		1,434,900	100.7	26.1		
Specialty store operations			167,763		161,091	96.0	2.9		
Others			155,291		156,223	100.6	2.8		
Eliminations / corporate			220,483		123,354	55.9	2.2		
Capital expenditures	399,204	117.0	384,119	96.2	347,374	90.4	100.0	778,400	224.1
	[374,928]	[109.9]	[377,090]	[100.6]	-	-	-	-	-
Domestic convenience store operations	125,958	-	125,970	100.0	140,333	111.4	40.4	167,500	119.4
Overseas convenience store operations	112,807	-	147,226	130.5	94,285	64.0	27.1	480,000	509.1
Superstore operations	81,097	-	50,086	61.8	37,821	75.5	10.9	52,800	139.6
	[56,821]	-	[43,057]	[75.8]	-	-	-	-	-
Department store operations	13,368	-	12,151	90.9	12,992	106.9	3.7	15,500	119.3
Financial services	33,422	-	26,070	78.0	38,803	148.8	11.2	43,600	112.4
Specialty store operations	11,708	-	8,979	76.7	8,882	98.9	2.6	10,600	119.3
Others	2,601	-	3,259	125.3	3,723	114.2	1.1	2,000	53.7
Corporate	18,240	-	10,373	56.9	10,532	101.5	3.0	6,400	60.8
Depreciation and amortization	195,511	113.5	207,483	106.1	213,167	102.7	100.0	227,900	106.9
Domestic convenience store operations	54,024	-	61,101	113.1	66,500	108.8	31.2	76,200	114.6
Overseas convenience store operations	65,381	-	64,992	99.4	69,582	107.1	32.6	76,600	110.1
Superstore operations	22,850	-	24,397	106.8	23,893	97.9	11.2	24,400	102.1
Department store operations	12,205	-	11,472	94.0	9,727	84.8	4.6	9,400	96.6
Financial services	29,071	-	29,416	101.2	28,926	98.3	13.6	30,700	106.1
Specialty store operations	7,284	-	7,787	106.9	5,588	71.8	2.6	6,900	123.5
Others	2,393	-	2,189	91.5	2,257	103.1	1.1	2,000	88.6
Corporate	2,299	-	6,125	266.4	6,691	109.2	3.1	1,700	25.4
Amortization of goodwill	21,232	112.4	16,158	76.1	16,620	102.9	100.0	24,300	146.2
Domestic convenience store operations	-	-	-	-	-	-	-		
Overseas convenience store operations	10,677	-	9,249	86.6	11,770	127.2	70.8		
Superstore operations	3,115	-	3,101	99.5	3,098	99.9	18.6		
Department store operations	4,871	-	1,760	36.1	1	0.1	0.0		
Financial services	1,695	-	1,306	77.1	1,336	102.3	8.0		
Specialty store operations	775	-	739	95.4	413	55.9	2.5		
Others	96	-	-	-	-	-	-		
Corporate	-	-	-	-	-	-	-		
Impairment loss	28,800	189.2	59,719	207.4	88,879	148.8	100.0		
Domestic convenience store operations	7,427	-	8,783	118.2	9,197	104.7	10.3		
Overseas convenience store operations	1,941	-	1,591	82.0	3,393	213.2	3.8		
Superstore operations	11,655	-	23,285	199.8	19,186	82.4	21.6		
Department store operations	3,351	-	17,623	525.9	29,674	168.4	33.4		
Financial services	28	-	-	-	-	-	-		
Specialty store operations	4,250	-	7,522	177.0	5,697	75.7	6.4		
Others	145	-	913	626.2	3	0.4	0.0		
Corporate	-	-	-	-	21,727	-	24.4		

Notes: 1. Capital expenditures include long-term leasehold deposits and advances for store construction. An increase of the future amortization of assets under the "Accounting Standard for Asset Retirement Obligations" is not included.
Figures for actual results don't include goodwill and others related to the acquisition of stores, etc.
Corporate in capital expenditures mainly reflect the Company's capital expenditures relating to the Group strategy.

2. Capital expenditures include investments related to openings of stores for each fiscal year and beyond.
3. In capital expenditures, figures in square brackets [ ] show the figures reflecting the sales & leaseback of assets of a new store in superstore operations.
4. Depreciation and amortization include amortization on intangible assets. Corporate in depreciation and amortization mainly reflect the Company's depreciation and amortization relating to the Group strategy.
5. Amortization of goodwill include only the amount recorded on selling, general and administrative expenses.
6. Impairment losses include 6,108 million yen, 10,611 million yen, and 31,809 million yen recorded as restructuring expenses in the consolidated income statements for the fiscal year ended Feb. 29, 2016, Feb. 28, 2017, and Feb. 28 2018.

Geographic area segment information

（百万円）

	Fiscal Year Ended Feb. 29, 2016		Fiscal Year Ended Feb. 28, 2017		Fiscal Year Ended Feb. 28, 2018		
		YOY(%)		YOY(%)		YOY(%)	Composition(%)
Assets (end of period)	5,441,691	104.0	5,508,888	101.2	5,494,950	99.7	-
Japan	4,373,165	104.4	4,371,861	100.0	4,239,189	97.0	77.1
North America	1,025,762	102.6	1,094,861	106.7	1,211,456	110.6	22.0
Others	43,470	89.0	48,023	110.5	50,578	105.3	0.9
Eliminations	(706)	-	(5,857)	-	(6,273)	-	-
Revenues from operations	6,045,704	100.1	5,835,689	96.5	6,037,815	103.5	-
Japan	4,056,272	102.9	4,032,803	99.4	3,907,835	96.9	64.7
North America	1,855,305	94.2	1,690,713	91.1	2,017,092	119.3	33.4
Others	136,058	103.8	113,475	83.4	113,992	100.5	1.9
Eliminations	(1,931)	-	(1,303)	-	(1,104)	-	-
Operating income	352,320	102.6	364,573	103.5	391,657	107.4	-
Japan	288,068	97.4	299,251	103.9	314,700	105.2	80.4
North America	65,148	130.8	65,548	100.6	75,626	115.4	19.3
Others	(842)	-	(238)	-	1,320	-	0.3
Eliminations	(53)	-	11	-	10	88.0	-

Note: "Others" consists of the business results in China, etc.

Ⅳ. Interest-Bearing Debt

(Millions of yen)

	Fiscal Year Ended Feb. 29, 2016		Fiscal Year Ended Feb. 28, 2017		Fiscal Year Ended Feb. 28, 2018	
		YOY(%)/change		YOY(%)/change		YOY(%)/change
Short-term loans	130,782	100.0	150,376	115.0	127,255	84.6
Current portion of long-term loans	101,329	144.7	64,301	63.5	82,656	128.5
Current portion of bonds	40,000	66.7	50,000	125.0	74,999	150.0
Commercial paper	-	-	-	-	-	-
Sub-total	272,111	104.3	264,678	97.3	284,911	107.6
Bonds	399,994	125.0	349,996	87.5	305,000	87.1
Long-term loans	360,864	98.2	433,814	120.2	393,149	90.6
Commercial paper	-	-	-	-	-	-
Sub-total	760,858	110.7	783,811	103.0	698,149	89.1
Total	1,032,970	108.9	1,048,490	101.5	983,061	93.8
Ratio to total assets (%)	19.0	+0.9	19.0	±0.0	17.9	(1.1)
Ratio to owners' equity (%)	43.5	+2.3	44.9	+1.4	40.5	(4.4)

Segment Information excluding Financial Services

Domestic convenience store operations	-	-	-	-	-	-
Overseas convenience store operations	132,671	-	177,601	133.9	163,867	92.3
Superstore operations	4,462	-	3,187	71.4	1,912	60.0
Department store operations	169,856	-	187,908	110.6	175,711	93.5
Specialty store operations	49,223	-	53,735	109.2	52,673	98.0
Others	-	-	-	-	-	-
Corporate	329,994	-	289,996	87.9	269,999	93.1
Sub-total	686,207	-	712,429	103.8	664,164	93.2
Financial services	346,763	-	336,060	96.9	318,896	94.9
Total	1,032,970	108.9	1,048,490	101.5	983,061	93.8

Bond information

(As of Feb. 28, 2018)

	Amount	Date of issue	Coupon	Redemption date
Issued by Seven & i Holdings				
3rd unsecured domestic straight bonds	30 billion yen	Jul. 3, 2008	1.94%	Jun. 20, 2018
6th unsecured domestic straight bonds	60 billion yen	Jun. 29, 2010	1.399%	Jun. 19, 2020
8th unsecured domestic straight bonds	40 billion yen	Apr. 26, 2013	0.383%	Jun. 20, 2019
9th unsecured domestic straight bonds	20 billion yen	Apr. 26, 2013	0.671%	Mar. 20, 2023
10th unsecured domestic straight bonds	30 billion yen	Jun. 17, 2015	0.150%	Jun. 20, 2018
11th unsecured domestic straight bonds	60 billion yen	Jun. 17, 2015	0.514%	Jun. 20, 2022
12th unsecured domestic straight bonds	30 billion yen	Jun. 17, 2015	0.781%	Jun. 20, 2025
Issued by Seven Bank				
7th unsecured domestic straight bonds	10 billion yen	May 31, 2012	0.613%	Jun. 20, 2019
8rd unsecured domestic straight bonds	15 billion yen	Mar. 7, 2013	0.243%	Mar. 20, 2018
9th unsecured domestic straight bonds	20 billion yen	Mar. 7, 2013	0.460%	Mar. 19, 2020
10th unsecured domestic straight bonds	20 billion yen	Mar. 7, 2013	0.803%	Mar. 20, 2023
11th unsecured domestic straight bonds	15 billion yen	Dec. 17, 2014	0.536%	Dec. 20, 2024
12th unsecured domestic straight bonds	30 billion yen	Oct. 20, 2017	0.390%	Sep. 17, 2027

Ratings

(As of Mar. 31, 2018)

		S&P	Moody's	R&I	JCR
Seven & i Holdings	Long-term	AA-	A1	AA	AA+
Seven-Eleven Japan	Long-term	AA-	-	-	AA+
	Short-term*	A-1+	P-1	-	-
7-Eleven, Inc.	Long-term	AA-	Baa1	-	-
Seven Bank	Long-term	A+	-	AA	-
	Short-term	A-1	-	-	-

* From January 2006, Seven-Eleven Japan's short-term rating is its rating as the guarantor of 7-Eleven, Inc.'s commercial paper program.

Ⅴ. Consolidated Balance Sheets

(Millions of yen)

	February 28,2017 Amount	February 28,2018 Amount
ASSETS		
Current assets	2,274,403	2,340,207
Cash and bank deposits	1,222,101	1,316,793
Notes and accounts receivable-trade	347,838	337,938
Trade accounts receivable-financial services	91,052	95,482
Merchandise and finished goods	189,193	173,999
Work in process	31	27
Raw materials and supplies	3,238	2,962
Prepaid expenses	49,113	52,282
ATM-related temporary payments	98,710	96,826
Deferred income taxes	30,239	27,981
Other	247,866	241,356
Allowance for doubtful accounts	(4,983)	(5,441)
Non-current assets	3,234,485	3,154,734
Property and equipment	2,007,829	1,989,455
Buildings and structures, net	865,439	872,271
Furniture, fixtures and equipment, net	311,762	327,961
Vehicles, net	288	5,463
Land	768,926	725,180
Lease assets, net	12,735	4,899
Construction in progress	48,677	53,677
Intangible assets	495,935	461,966
Goodwill	270,055	251,233
Software	72,416	61,115
Other	153,463	149,617
Investments and other assets	730,720	703,313
Investments in securities	188,162	175,856
Long-term loans receivable	15,315	14,794
Long-term leasehold deposits	396,707	383,276
Advances for store construction	389	573
Net defined benefit asset	44,628	45,620
Deferred income taxes	25,261	28,375
Other	64,064	58,310
Allowance for doubtful accounts	(3,808)	(3,493)
Deferred assets	-	7
Business commencement expenses	-	7
TOTAL ASSETS	5,508,888	5,494,950

(Millions of yen)

	February 28,2017 Amount	February 28,2018 Amount
LIABILITIES		
Current liabilities	1,947,618	1,944,007
Notes and accoutns payable,trade	415,349	420,012
Short-term loans	150,376	127,255
Current portion of bonds	50,000	74,999
Current portion of long-term loans	64,301	82,656
Income taxes payable	34,462	32,211
Accrued expenses	131,871	117,362
Deposits received	188,798	174,382
ATM-related temporary advances	46,072	45,165
Allowance for sales promotion expenses	21,409	19,793
Allowance for bonuses to employees	14,159	14,662
Allowance for bonuses to Directors and Audit & Supervisory Board Members	311	345
Allowance for loss on future collection of gift certificates	1,807	1,590
Provision for sales returns	77	89
Deposits received in banking business	538,815	553,522
Call money	20,000	-
Other	269,804	279,957
Non-current liabilities	1,085,463	975,600
Bonds	349,996	305,000
Long-term loans	433,814	393,149
Deferred income taxes	49,080	35,416
Allowance for retirement benefits to Directors and Audit & Supervisory Board Members	939	988
Allowance for stock payments	-	95
Net defined benefit liability	9,163	9,185
Deposits received from tenants and franchised stores	55,327	54,806
Asset retirement obligations	77,640	79,412
Other	109,502	97,546
TOTAL LIABILITIES	3,033,082	2,919,607
NET ASSETS		
Shareholder's equity	2,247,056	2,348,841
Common stock	50,000	50,000
Capital surplus	409,095	409,128
Retained earnings	1,793,035	1,894,444
Treasury stock, at cost	(5,074)	(4,731)
Total accumulated other comprehensive income	89,000	78,423
Unrealized gains(losses)on available-for-sale securities,net of taxes	28,467	27,897
Unrealized gains(losses)on hedging derivatives,net of taxes	23	(92)
Foreign currency translation adjustments	56,391	46,638
Remeasurements of defined benefit plans	4,117	3,979
Subscription rights to shares	2,594	2,623
Non-controlling interests	137,154	145,454
TOTAL NET ASSETS	2,475,806	2,575,342
TOTAL LIABILITIES AND NET ASSETS	5,508,888	5,494,950

Ⅵ. Consolidated Statements of Income

(Millions of yen)

	Year ended February 28, 2017	Year ended February 28, 2018
Revenues from operations	5,835,689	6,037,815
Net sales	4,646,370	4,807,748
Cost of sales	3,602,038	3,773,220
Gross profit on sales	1,044,331	1,034,527
Operating revenues	1,189,318	1,230,067
Gross Profit from operations	2,233,650	2,264,594
Selling,general and administrative expenses	1,869,077	1,872,936
Advertising and decoration expenses	160,355	136,473
Salaries and wages	456,239	450,662
Provision for bonuses to employees	14,085	14,606
Pension expenses	16,009	14,471
Legal welfare expenses	61,750	61,857
Land and building rent	351,484	360,547
Depreciation and amortization	198,249	203,694
Utility expenses	111,427	112,938
Store maintenance and repair expenses	74,531	74,120
Other	424,943	443,564
Operating income	364,573	391,657
Non-operating income	12,797	12,014
Interest income	5,331	5,791
Dividend income	1,115	1,202
Equity in earnings of affiliates	2,062	1,496
Other	4,288	3,523
Non-operating expenses	12,964	12,925
Interest expenses	6,262	6,475
Interest on bonds	2,496	2,351
Other	4,205	4,098
Ordinary income	364,405	390,746
Special gains	4,411	13,347
Gain on sales of property and equipment	3,110	8,375
Gain on sales of property and equipment related to restructuring	376	2,663
Other	924	2,309
Special losses	151,248	127,774
Loss on desposals of property and equipment	18,369	20,635
Impairment loss on property and equipment	49,108	57,070
Amortization of goodwill	39,300	-
Restructuring expenses	25,637	42,680
Other	18,831	7,388
Income before income taxes	217,569	276,320
Total income taxes	106,746	79,423
Income taxes - current	117,686	94,421
Income taxes - deferred	(10,939)	(14,997)
Net income	110,822	196,896
Net income attributable to non-controlling interests	14,072	15,746
Net income attributable to owners of parent	96,750	181,150

Ⅶ. Consolidated Statements of Cash Flows

(Millions of yen)

	Year Ended February 28, 2017	Year Ended February 28, 2018
Cash flows from operating activities:		
Income before income taxes	217,569	276,320
Depreciation and amortization	207,483	213,167
Impairment loss on property and equipment	59,719	88,879
Amortization of goodwill	55,458	16,620
Increase(decrease) in allowance for bonuses to employees	728	707
Decrease(increase) in net defined benefit asset	554	(938)
Interest and dividends income	(6,446)	(6,994)
Interest expenses and interest on bonds	8,759	8,826
Equity in losses (earnings) of affiliates	(2,062)	(1,496)
Gain on sales of property and equipment	(3,487)	(11,038)
Loss on disposals of property and equipment	18,516	20,860
Gain on transfer from business divestitures	-	(1,090)
Decrease (increase) in notes and accounts receivable,trade	6,525	7,590
Decrease (increase) in trade accounts receivable,financial services	(4,175)	(4,429)
Decrease (increase) in inventories	18,438	11,186
Increase (decrease) in notes and accounts payable,trade	3,632	8,501
Increase (decrease) in deposits received	31,094	(14,168)
Net increase (decrease) in loans in banking business	(5,000)	-
Net increase (decrease) in deposits received in banking business	20,688	14,706
Net decrease (increase) in call loans in banking business	10,000	-
Net decrease (decrease) in call money in banking business	20,000	(20,000)
Net change in ATM-related temporary accounts	(9,276)	974
Other	8,171	(26,580)
Sub-total	656,892	581,606
Interest and dividends received	3,712	4,468
Interest paid	(7,452)	(8,877)
Income taxes paid	(140,629)	(95,827)
Income taxes refund	-	16,936
Net cash provided by operating activities	512,523	498,306
Cash flows from investing activities:		
Acquisition of property and equipment	(321,089)	(277,913)
Proceeds from sales of property and equipment	66,359	40,174
Acquisition of intangible assets	(27,347)	(33,375)
Payment for purchase of investments in securities	(55,010)	(20,353)
Proceeds from sales of investments in securities	18,806	32,435
Proceeds from sales of investments in subsidiaries resulting in change in scope of consolidation	326	108
Payment for long-term leasehhold deposits	(29,116)	(16,199)
Refund of long-term leasehold deposits	33,352	37,689
Proceeds from deposits from tenants	3,542	5,321
Refund of deposits from tenants	(3,269)	(5,654)
Proceeds from business divestitures	-	12,937
Payment for acquisition of business	(71,471)	(4,717)
Payment for time deposits	(10,850)	(16,294)
Proceeds from withdrawal of time deposits	28,233	12,751
Other	(4,067)	(7,329)
Net cash used in investing activities	(371,602)	(240,418)
Cash flows from financing activities:		
Net increase (decrease) in short-term loans	19,341	(23,150)
Proceeds from long-term debts	139,451	56,408
Repayment of long-term debts	(98,739)	(73,656)
Proceeds from commericial paper	75,161	-
Payment for redemption of commercial paper	(75,161)	-
Payment for redempion of bonds	(40,000)	(20,000)
Capital contribution from non-controlling interests	0	432
Dividends paid	(80,834)	(79,558)
Dividends paid to non-controlling interests	(6,142)	(7,017)
Purchase of treasury stock	(2,276)	(25)
Other	(8,991)	(21,941)
Net cash used in financing activities	(78,190)	(168,510)
Effect of exchange rate changes on cash and cash equivalents	(154)	1,508
Net increase (decrease) in cash and cash equivalents	62,576	90,886
Cash and cash equivalents at beginning of period	1,147,086	1,209,497
Decrease in cash and cash equivalents resulting from exclusion of the subsidiary from consolidation	(164)	-
Cash and cash equivalents at end of period	1,209,497	1,300,383

■Financial Results and Business Performance of Major Companies

Ⅰ. Domestic Convenience Store Operations

Seven-Eleven Japan

Financial results (Millions of yen)

	Fiscal Year Ended Feb. 29, 2016		Fiscal Year Ended Feb. 28, 2017		Fiscal Year Ended Feb. 28, 2018		Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Total store sales	4,291,067	107.1	4,515,605	105.2	4,678,083	103.6	4,875,000	104.2
Net sales of franchised stores	4,182,231	107.1	4,409,084	105.4	4,575,931	103.8		
Revenues from operations	793,661	107.8	833,743	105.1	849,862	101.9	872,700	102.7
Franchise commission from franchised stores	680,413	108.2	723,021	106.3	743,393	102.8		
Gross profit from operation	716,395	108.0	758,400	105.9	777,743	102.6		
SG&A expenses	481,362	109.5	514,907	107.0	533,633	103.6		
Advertising expenses	66,464	114.3	69,002	103.8	59,377	86.1		
Salaries and wages	67,298	110.6	72,547	107.8	74,404	102.6		
Land and building rent	140,340	110.8	154,863	110.3	166,947	107.8		
Depreciation and amortization*	51,784	108.6	58,829	113.6	64,294	109.3		
Utility expenses	47,784	98.8	43,993	92.1	46,366	105.4		
Others	107,688	109.8	115,671	107.4	122,243	105.7		
Operating income	235,033	105.2	243,493	103.6	244,110	100.3	246,500	101.0
Net income	162,910	119.0	144,151	88.5	166,760	115.7		

* Depreciation and amortization include amortization on intangible assets.

Sales by product category (total store sales) (Millions of yen)

	Fiscal Year Ended Feb. 29, 2016			Fiscal Year Ended Feb. 28, 2017			Fiscal Year Ended Feb. 28, 2018			Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)
Total store sales	4,291,067	107.1	100.0	4,515,605	105.2	100.0	4,678,083	103.6	100.0	4,875,000	104.2
Processed food	1,115,677	107.9	26.0	1,183,088	106.0	26.2	1,230,335	104.0	26.3		
Fast food	1,278,738	107.8	29.8	1,350,166	105.6	29.9	1,412,781	104.6	30.2		
Daily food	579,294	112.0	13.5	614,122	106.0	13.6	626,863	102.1	13.4		
Nonfood	1,317,357	103.7	30.7	1,368,228	103.9	30.3	1,408,103	102.9	30.1		

Average daily sales per store (Thousands of yen)

	Fiscal Year Ended Feb. 29, 2016		Fiscal Year Ended Feb. 28, 2017		Fiscal Year Ended Feb. 28, 2018		Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		Change		Change		Change		Change
All stores	656	+1	657	+1	653	(4)		
Newly opened stores	530	+17	533	+3	546	+13		

Existing store sales increase (%)

	Fiscal Year Ended Feb. 29, 2016	Fiscal Year Ended Feb. 28, 2017	Fiscal Year Ended Feb. 28, 2018	Fiscal Year Ending Feb. 28, 2019 (Forecast)
Existing store sales increase *	+1.9	+1.5	+0.6	+1.5
[incl.prepaid card]	[+2.9]	[+1.8]	[+0.7]	-
Number of customers	+1.3	+0.1	(0.9)	
Average spending per customer*	+0.6	+1.4	+1.5	
[incl. prepaid card]	[+1.6]	[+1.7]	[+1.6]	

* From FY2019 onward, the Company will change its disclosure to exclude the impact of prepaid card in its figures. Accordingly, previous fiscal years' results have been restated under this standard, and there is no impact on the number of customers.

Gross profit margin by product category (%)

	Fiscal Year Ended Feb. 29, 2016		Fiscal Year Ended Feb. 28, 2017		Fiscal Year Ended Feb. 28, 2018		Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		Change		Change		Change		Change
Total	31.6	+0.2	31.8	+0.2	31.9	+0.1	32.1	+0.2
Processed food	38.9	+0.1	39.2	+0.3	39.4	+0.2		
Fast food	35.5	(0.2)	35.7	+0.2	35.9	+0.2		
Daily food	33.2	+0.1	33.4	+0.2	33.5	+0.1		
Nonfood	20.9	+0.2	21.0	+0.1	20.7	(0.3)		

Ⅱ. Overseas Convenience Store Operations

7-Eleven, Inc.

Financial results

(Millions of yen)

	Fiscal Year Ending Dec. 31, 2015	YOY(%)	Fiscal Year Ending Dec. 31, 2016	YOY(%)	Fiscal Year Ended Dec. 31, 2017	YOY(%)	Fiscal Year Ending Dec. 31, 2018 (Forecast)	YOY(%)
Total store sales	2,950,422	104.1	2,735,199	92.7	3,134,412	114.6	3,840,000	122.5
Merchandise sales at directly operated stores	327,183	104.6	284,542	87.0	281,091	98.8		
Merchandise sales at franchised stores	1,401,665	125.3	1,336,735	95.4	1,440,311	107.7		
Gasoline sales	1,221,573	87.1	1,113,921	91.2	1,413,009	126.9		
Revenues from operations	1,819,838	94.0	1,658,542	91.1	1,981,533	119.5	2,635,000	133.0
Merchandise sales at directly operated stores ,etc	327,183	104.6	284,542	87.0	292,344	102.7		
Gasoline sales	1,221,573	87.1	1,113,921	91.2	1,413,009	126.9		
Other operating revenues	271,081	123.6	260,078	95.9	276,179	106.2		
Franchise commission from franchised stores	246,123	124.1	236,957	96.3	251,197	106.0		
Gross profit from operations	472,640	117.9	449,334	95.1	490,409	109.1		
SG&A expenses	395,162	115.8	372,662	94.3	399,557	107.2		
SG&A expenses（thousands of $）	3,263,107	101.2	3,425,836	105.0	3,562,387	104.0		
Directly operated stores*	527,541	92.3	515,342	97.7	501,643	97.3		
Operating income	77,478	129.9	76,671	99.0	90,852	118.5	110,000	121.1
Operating income (thousands of dollar)	639,790	113.5	704,832	110.2	810,023	114.9	1,000,000	123.5
Net income	45,181	126.0	45,470	100.6	76,048	167.2		
Net income (thousands of dollar)	373,092	110.0	418,002	112.0	678,036	162.2		

* Selling expenses of directly operated stores.

Sales by product category (total store sales)

(Millions of yen)

	Fiscal Year Ending Dec. 31, 2015	YOY(%)	Composition(%)	Fiscal Year Ending Dec. 31, 2016	YOY(%)	Composition(%)	Fiscal Year Ended Dec. 31, 2017	YOY(%)	Composition(%)	Fiscal Year Ending Dec. 31, 2018 (Forecast)	YOY(%)
Net sales	2,950,422	104.1	-	2,735,199	92.7	-	3,134,412	114.6	-	3,840,000	122.5
Merchandise sales	1,728,848	120.8	100.0	1,621,278	93.8	100.0	1,721,403	106.2	100.0		
Processed food	695,119	122.5	40.2	650,509	93.6	40.1	682,470	104.9	39.6		
Fast food	261,947	120.8	15.2	244,299	93.3	15.1	248,718	101.8	14.4		
Daily food	110,427	118.0	6.4	101,814	92.2	6.3	101,888	100.1	5.9		
Nonfood	661,355	119.4	38.3	624,655	94.5	38.5	688,325	110.2	40.0		
Gasoline sales	1,221,573	87.1	-	1,113,921	91.2	-	1,413,009	126.9	-		

Existing store sales increase

(%)

	Fiscal Year Ending Dec. 31, 2015	Fiscal Year Ending Dec. 31, 2016	Fiscal Year Ended Dec. 31, 2017	Fiscal Year Ending Dec. 31, 2018 (Forecast)
U.S. merchandise sales increase (dollar basis)	+5.8	+2.1	+1.6	+3.1

Average daily sales per store

	Fiscal Year Ending Dec. 31, 2015	Change	Fiscal Year Ending Dec. 31, 2016	Change	Fiscal Year Ended Dec. 31, 2017	Change	Fiscal Year Ending Dec. 31, 2018 (Forecast)	Change
All stores (dollar)	4,695	+223	4,769	+74	4,841	+72		
All stores (thousands of yen)	569	+96	519	(50)	543	+24		

Merchandise gross profit margin

(%)

	Fiscal Year Ending Dec. 31, 2015	Change	Fiscal Year Ending Dec. 31, 2016	Change	Fiscal Year Ended Dec. 31, 2017	Change	Fiscal Year Ending Dec. 31, 2018 (Forecast)	Change
Gross profit margin	34.6	+0.1	34.8	+0.2	34.3	(0.5)	34.7	+0.4

Gasoline

	Fiscal Year Ending Dec. 31, 2015	YOY(%)/change	Fiscal Year Ending Dec. 31, 2016	YOY(%)/change	Fiscal Year Ended Dec. 31, 2017	YOY(%)/change	Fiscal Year Ending Dec. 31, 2018 (Forecast)	YOY(%)/change
Sales (thousands of dollar)	10,087,316	76.1	10,240,133	101.5	12,598,161	123.0		
Gallons sold (thousands of gallon)	4,292,288	107.3	4,910,026	114.4	5,266,489	107.3		
Margin (cents per gallon)*	19.80	(1.01)	20.05	+0.25	22.62	+2.57		
Average retail price (dollars per gallon)	2.45	(0.94)	2.17	(0.28)	2.48	+0.31		
Retail fuel margin (cents per gallon)	21.51	(0.92)	20.50	(1.01)	23.01	+2.51		

*Gross profit is shown for the entire gasoline business, including wholesale business.

Exchange rates (Income statements)

(yen)

	Fiscal Year Ending Dec. 31, 2015	Fiscal Year Ending Dec. 31, 2016	Fiscal Year Ended Dec. 31, 2017	Fiscal Year Ending Dec. 31, 2018 (Forecast)
U.S. $1=	121.10	108.78	112.16	110.00

Ⅲ. Superstore Operations

Ito-Yokado

Financial results

(Millions of yen)

	Fiscal Year Ended Feb. 29, 2016		Fiscal Year Ended Feb. 28, 2017		Fiscal Year Ended Feb. 28, 2018		Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	1,289,586	100.3	1,255,017	97.3	1,244,262	99.1	1,263,400	101.5
Net sales	1,255,608	100.2	1,219,252	97.1	1,213,613	99.5	1,232,100	101.5
Gross profit from operation	320,399	95.6	316,932	98.9	313,362	98.9		
SG&A expenses	334,380	100.4	316,879	94.8	310,285	97.9		
Advertising expenses	33,586	112.1	19,389	57.7	20,653	106.5		
Salaries and wages	132,138	99.4	133,112	100.7	132,474	99.5		
Land and building rent	61,175	96.2	61,687	100.8	59,005	95.7		
Depreciation and amortization*	13,125	117.9	13,654	104.0	12,606	92.3		
Utility expenses	19,321	87.7	15,779	81.7	15,290	96.9		
Others	75,033	102.1	73,256	97.6	70,255	95.9		
Operating income	(13,980)	-	52	-	3,077	-	10,000	325.0
Net income (loss)	(23,923)	-	(13,797)	-	(5,821)	-		

* Depreciation and amortization include amortization on intangible assets.

Sales by product category

(Millions of yen)

	Fiscal Year Ended Feb. 29, 2016			Fiscal Year Ended Feb. 28, 2017			Fiscal Year Ended Feb. 28, 2018			Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)	Composition(%)		YOY(%)
Net sales	1,255,608	100.2	100.0	1,219,252	97.1	100.0	1,213,613	99.5	100.0	1,232,100	101.5
Merchandise sales	931,531	99.1	74.2	886,930	95.2	72.7	881,343	99.4	72.6		
Apparel	187,047	96.7	14.9	179,027	95.7	14.7	162,589	90.8	13.4		
Household goods	142,811	93.0	11.4	122,445	85.7	10.0	165,083	134.8	13.6		
Food	601,672	101.5	47.9	585,457	97.3	48.0	553,670	94.6	45.6		
Tenants	314,612	104.4	25.1	322,191	102.4	26.4	324,328	100.7	26.7		
Others	9,464	77.9	0.8	10,130	107.0	0.8	7,940	78.4	0.7		

Existing store sales increase

(%)

	Fiscal Year Ended Feb. 29, 2016	Fiscal Year Ended Feb. 28, 2017	Fiscal Year Ended Feb. 28, 2018	Fiscal Year Ending Feb. 28, 2019 (Forecast)
Total	+0.4	(3.4)	(0.9)	
Existing store sales increase	+0.2	(4.2)	(1.4)	+0.1
Apparel	(0.8)	(6.3)	(4.0)	
Household goods	(0.3)	(7.1)	(0.5)	
Food	+0.6	(2.9)	(0.9)	
Number of customers	(0.1)	(4.4)	(1.7)	
Average spending per customer	+0.4	+0.3	+0.3	
Tenants	+1.1	(1.4)	+0.5	

Gross profit margin by product category

(%)

	Fiscal Year Ended Feb. 29, 2016		Fiscal Year Ended Feb. 28, 2017		Fiscal Year Ended Feb. 28, 2018		Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		Change		Change		Change		Change
Total	28.6	(1.3)	29.1	+0.5	29.6	+0.5	30.0	+0.4
Apparel	32.3	(4.9)	32.5	+0.2	34.0	+1.5		
Household goods	29.7	(0.6)	30.2	+0.5	31.3	+1.1		
Food	27.2	(0.3)	27.8	+0.6	27.7	(0.1)		

<Concerning the Business Reorganization of Ito-Yokado>

The cosmetic and drug sales areas in Ito-Yokado's household goods division were carved out in a corporate split and transferred to Seven Bi no Garden Co., LTD.; however, to facilitate a flexible sales area reorganization at Ito-Yokado, it absorbed Seven Bi no Garden Co., LTD. on March 1, 2017.

As a result, the result for the fiscal year ending February 28, 2018 and the forecast for the fiscal year ending February 28, 2019 reflect the figures for Seven Bi no Garden Co., LTD.

Furthermore, since the forecast uses figures from after reorganizing the existing store sales, there is no impact on the existing store sales growth. The impact on the gross profit margin is negligible.

York-Benimaru

Financial results

(Millions of yen)

	Fiscal Year Ended Feb. 29, 2016	YOY(%)	Fiscal Year Ended Feb. 28, 2017	YOY(%)	Fiscal Year Ended Feb. 28, 2018	YOY(%)	Fiscal Year Ending Feb. 28, 2019 (Forecast)	YOY(%)
Revenues from operations	412,977	104.0	426,172	103.2	437,197	102.6	457,000	104.5
Net sales	406,223	104.0	418,729	103.1	429,064	102.5	449,000	104.6
Gross profit from operation	102,109	104.6	106,240	104.0	108,783	102.4		
SG&A expenses	88,784	104.7	92,185	103.8	94,713	102.7		
Advertising expenses	6,667	109.2	6,624	99.4	6,655	100.5		
Salaries and wages	45,946	104.0	48,472	105.5	50,184	103.5		
Land and building rent	9,136	102.0	9,378	102.6	9,601	102.4		
Depreciation and amortization*	3,931	110.1	4,519	115.0	5,148	113.9		
Utility expenses	6,127	94.0	5,413	88.3	5,422	100.2		
Others	16,975	109.7	17,777	104.7	17,701	99.6		
Operating income	13,324	103.9	14,054	105.5	14,070	100.1	14,700	104.5
Net income	8,969	115.1	8,982	100.1	9,350	104.1		

* Depreciation and amortization include amortization on intangible assets.

[Reference] Results including Life Foods*

(Millions of yen)

	Fiscal Year Ended Feb. 29, 2016	YOY(%)	Fiscal Year Ended Feb. 28, 2017	YOY(%)	Fiscal Year Ended Feb. 28, 2018	YOY(%)	Fiscal Year Ending Feb. 28, 2019 (Forecast)	YOY(%)
Operating income	17,747	104.2	18,760	105.7	18,098	96.5	19,600	108.2

Note: Results including Life Foods represent internal management reporting figures.

* Life Foods is a wholly owned subsidiary which produces and sells delicatessen in York-Benimaru stores.

Sales by product category

(Millions of yen)

	Fiscal Year Ended Feb. 29, 2016	YOY(%)	Composition(%)	Fiscal Year Ended Feb. 28, 2017	YOY(%)	Composition(%)	Fiscal Year Ended Feb. 28, 2018	YOY(%)	Composition(%)	Fiscal Year Ending Feb. 28, 2019 (Forecast)	YOY(%)
Net sales	406,223	104.0	100.0	418,729	103.1	100.0	429,064	102.5	100.0	449,000	104.6
Merchandise sales	348,970	104.0	85.9	360,290	103.2	86.0	369,510	102.6	86.1		
Food	312,683	104.9	77.0	325,026	103.9	77.6	335,985	103.4	78.3		
Fresh food	139,489	105.6	34.3	145,105	104.0	34.6	149,910	103.3	34.9		
Processed food	95,761	103.9	23.6	98,819	103.2	23.6	101,977	103.2	23.8		
Daily food	77,433	104.9	19.1	81,101	104.7	19.4	84,097	103.7	19.6		
Apparel	15,887	95.6	3.9	14,967	94.2	3.6	13,531	90.4	3.1		
Household goods	20,398	98.6	5.0	20,296	99.5	4.8	19,993	98.5	4.7		
Tenants	57,253	104.0	14.1	58,439	102.1	14.0	59,553	101.9	13.9		
Life Foods*	47,569	104.4	11.7	48,856	102.7	11.7	49,691	101.7	11.6		
Others	9,684	102.3	2.4	9,583	99.0	2.3	9,861	102.9	2.3		

* Represents sales amount for delicatessen items in York-Benimaru stores.

Existing store sales increase

(%)

	Fiscal Year Ended Feb. 29, 2016	Fiscal Year Ended Feb. 28, 2017	Fiscal Year Ended Feb. 28, 2018	Fiscal Year Ending Feb. 28, 2019 (Forecast)
Existing store sales increase	+1.2	+0.5	(0.4)	+1.0
Food	+1.8	+0.9	+0.2	
Apparel	(5.4)	(3.9)	(9.9)	
Household goods	(2.1)	+0.5	(2.8)	
Tenants	+0.9	(0.5)	(0.4)	
Number of customers	+1.5	+0.8	±0.0	
Average spending per customer	(0.3)	(0.3)	(0.5)	

Gross profit margin by product category

(%)

	Fiscal Year Ended Feb. 29, 2016	Change	Fiscal Year Ended Feb. 28, 2017	Change	Fiscal Year Ended Feb. 28, 2018	Change	Fiscal Year Ending Feb. 28, 2019 (Forecast)	Change
Total	25.7	+0.1	25.8	+0.1	25.7	(0.1)	26.1	+0.4
Food	25.4	+0.2	25.5	+0.1	25.3	(0.2)		
Apparel	30.8	(0.4)	31.5	+0.7	32.4	+0.9		
Household goods	26.6	+0.4	26.8	+0.2	26.5	(0.3)		

Ⅳ. Department Store Operations

Sogo & Seibu

Financial results

(Millions of yen)

	Fiscal Year Ended Feb. 29, 2016	YOY(%)	Fiscal Year Ended Feb. 28, 2017	YOY(%)	Fiscal Year Ended Feb. 28, 2018	YOY(%)	Fiscal Year Ending Feb. 28, 2019 (Forecast)	YOY(%)
Revenues from operations	803,443	100.1	760,692	94.7	685,888	90.2	641,300	93.5
Net sales	790,708	100.1	747,951	94.6	674,368	90.2	630,600	93.5
Gross profit from operation	177,925	98.3	165,647	93.1	149,853	90.5		
SG&A expenses	170,514	99.9	161,306	94.6	144,772	89.7		
Advertising expenses	27,005	103.7	25,467	94.3	22,274	87.5		
Salaries and wages	43,977	100.8	41,770	95.0	37,370	89.5		
Land and building rent	41,404	100.4	40,523	97.9	36,625	90.4		
Depreciation and amortization*	11,751	98.0	10,664	90.7	8,927	83.7		
Utility expenses	10,202	94.1	8,473	83.1	7,472	88.2		
Others	36,173	97.9	34,406	95.1	32,101	93.3		
Operating income	7,411	72.5	4,341	58.6	5,081	117.1	5,200	102.3
Net income (loss)	(4,034)	-	(28,426)	-	(29,973)	-		

* Depreciation and amortization include amortization on intangible assets.

Sales results of major stores

(Millions of yen)

	Fiscal Year Ended Feb. 29, 2016	YOY(%)	Fiscal Year Ended Feb. 28, 2017	YOY(%)	Fiscal Year Ended Feb. 28, 2018	YOY(%)	Fiscal Year Ending Feb. 28, 2019 (Forecast)	YOY(%)
Ikebukuro (flagship store)	190,018	101.4	186,597	98.2	185,149	99.2		
Yokohama	114,200	101.1	109,690	96.1	110,603	100.8		
Chiba	76,053	98.9	73,381	96.5	74,439	101.4		
Hiroshima	43,115	100.2	41,438	96.1	40,909	98.7		
Shibuya	42,376	105.4	41,779	98.6	43,671	104.5		
Omiya	33,654	97.3	33,058	98.2	33,120	100.2		

Note: Store sales include corporate sales.

Sales by product category

(Millions of yen)

	Fiscal Year Ended Feb. 29, 2016	YOY(%)	Composition(%)	Fiscal Year Ended Feb. 28, 2017	YOY(%)	Composition(%)	Fiscal Year Ended Feb. 28, 2018	YOY(%)	Composition(%)	Fiscal Year Ending Feb. 28, 2019 (Forecast)	YOY(%)
Net sales	790,708	100.1	100.0	747,951	94.6	100.0	674,368	90.2	100.0	630,600	93.5
Merchandise sales	561,435	98.5	71.0	524,410	93.4	70.1	471,656	89.9	69.9		
Apparel	317,260	96.7	40.1	291,470	91.9	39.0	260,919	89.5	38.7		
Household goods	81,115	101.1	10.3	75,770	93.4	10.1	67,873	89.6	10.1		
Food	163,059	101.0	20.6	157,168	96.4	21.0	142,863	90.9	21.2		
Tenants	188,554	104.7	23.8	183,696	97.4	24.6	167,519	91.2	24.8		
Corporate sales	40,718	100.7	5.1	39,844	97.9	5.3	35,192	88.3	5.2		

Existing store sales increase

(%)

	Fiscal Year Ended Feb. 29, 2016	Fiscal Year Ended Feb. 28, 2017	Fiscal Year Ended Feb. 28, 2018	Fiscal Year Ending Feb. 28, 2019 (Forecast)
Existing store sales increase	±0.0	(2.7)	+0.5	+3.3

Gross profit margin by product category

(%)

	Fiscal Year Ended Feb. 29, 2016	Change	Fiscal Year Ended Feb. 28, 2017	Change	Fiscal Year Ended Feb. 28, 2018	Change	Fiscal Year Ending Feb. 28, 2019 (Forecast)	Change
Total	24.3	(0.3)	23.9	(0.4)	24.0	+0.1	24.5	+0.5
Apparel	28.7	(0.2)	28.2	(0.5)	28.6	+0.4		
Household goods	23.7	(0.2)	23.6	(0.1)	23.5	(0.1)		
Food	16.2	±0.0	16.0	(0.2)	16.0	±0.0		

Ⅴ. Financial Services

Seven Bank

Number of ATMs

（1）Domestic installation

	Fiscal Year Ended Feb. 29, 2016	Change	Fiscal Year Ended Feb. 28, 2017	Change	Fiscal Year Ended Feb. 28, 2018	Change
Total	22,388	+1,449	23,353	+965	24,338	+985
Net ATMs in the Group	20,373	+1,116	21,232	+859	22,101	+869
Seven-Eleven Japan	19,777	+1,067	20,606	+829	21,481	+875
Ito-Yokado	320	+4	312	(8)	294	(18)
York-Benimaru	115	+32	148	+33	165	+17
York Mart	69	+3	74	+5	75	+1
Others	92	+10	92	±0	86	(6)
Net ATMs outside the Group	2,015	+333	2,121	+106	2,237	+116

（2）Overseas installation

	Fiscal Year Ending Dec. 31, 2015	Change	Fiscal Year Ending Dec. 31, 2016	Change	Fiscal Year Ended Dec. 31, 2017	Change
North America	6,625	+296	6,227	(398)	11,582	+5,355

Average number of transaction per day per ATM during the period

	Fiscal Year Ended Feb. 29, 2016	Change	Fiscal Year Ended Feb. 28, 2017	Change	Fiscal Year Ended Feb. 28, 2018	Change
Average number of transactions	99.2	(2.0)	95.6	(3.6)	94.2	(1.4)

International money transfer service (Thousands)

	Fiscal Year Ended Feb. 29, 2016	Change	Fiscal Year Ended Feb. 28, 2017	Change	Fiscal Year Ended Feb. 28, 2018	Change
Number of contract accounts	144	+47	182	+38	219	+37
Cumulative number of transfers	803	+189	967	+164	1,074	+107

Seven Card Service / Seven CS Card Service

Number of credit cards, point cards and cash cards (10 thousands)

	Fiscal Year Ended Feb. 29, 2016	Change	Fiscal Year Ended Feb. 28, 2017	Change	Fiscal Year Ended Feb. 28, 2018	Change
Credit cards	673	(6)	670	(3)	665	(5)
SEVEN CARD plus / SEVEN CARD	351	(8)	347	(4)	348	+1
CLUB ON/Millennium CARD SAISON	322	+2	323	+1	317	(6)
Electronic money (*nanaco*)	4,543	+826	5,350	+807	5,983	+633

Notes: 1. SEVEN CARD plus / SEVEN CARD and CLUB ON/Millennium CARD SAISON issued represent only the number of effective card members.

2. CLUB ON/Millennium CARD SAISON does not include dedicated cards for point services, without credit functions.

3. The number of *nanaco* includes the number of mobile *nanaco* holders.

Ⅵ. Specialty Store Operations

Seven & i Food Systems

Financial results

(Millions of yen)

	Fiscal Year Ended Feb. 29, 2016		Fiscal Year Ended Feb. 28, 2017		Fiscal Year Ended Feb. 28, 2018		Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Revenues from operations	83,839	103.6	82,562	98.5	80,350	97.3	80,600	100.3
Net sales	83,680	103.7	82,394	98.5	80,188	97.3	80,400	100.3
Gross profit from operation	53,658	101.2	52,516	97.9	50,535	96.2		
SG&A expenses	52,636	99.6	52,001	98.8	49,692	95.6		
Operating income	1,021	625.1	515	50.4	842	163.5	1,200	142.4

[Denny's] Existing store sales increase

(%)

	Fiscal Year Ended Feb. 29, 2016	Fiscal Year Ended Feb. 28, 2017	Fiscal Year Ended Feb. 28, 2018	Fiscal Year Ending Feb. 28, 2019 (Forecast)
Existing store sales increase	(0.2)	(2.8)	+1.0	+2.8
Number of customers	(3.5)	±0.0	(1.7)	
Average spending per customer	+3.4	(2.8)	+2.8	

[Denny's*] Gross profit margin

(%)

	Fiscal Year Ended Feb. 29, 2016		Fiscal Year Ended Feb. 28, 2017		Fiscal Year Ended Feb. 28, 2018		Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		Change		Change		Change		Change
Gross profit margin	68.2	(0.6)	68.4	+0.2	68.0	(0.4)	68.4	+0.4

Nissen Holdings (Consolidated)

※The fiscal year ended February 28, 2017 is a 14-month period due to changing the fiscal year-end from December 20 to February 28.
Figures for the fiscal year ended Feb. 29, 2016 are for the period from December 21, 2014 to December 20, 2015.

Financial results

(Millions of yen)

	Fiscal Year Ended Feb. 29, 2016		Fiscal Year Ended Feb. 28, 2017		Fiscal Year Ended Feb. 28, 2018		Fiscal Year Ending Feb. 28, 2019 (Forecast)*1	
		YOY(%)		YOY(%)		YOY(%)		YOY(%)
Net sales	158,732	85.4	139,226	87.7	102,202	73.4	50,100	49.0
Gross profit from operation	56,439	78.3	42,743	75.7	32,561	76.2		
SG&A expenses	64,890	81.5	57,840	89.1	37,924	65.6		
Operating income	(8,451)	-	(15,097)	-	(5,363)	-	(200)	-

【Reference】Financial results

	Fiscal Year Ended Feb. 29, 2016*2		Fiscal Year Ended Feb. 28, 2017*3		Fiscal Year Ended Feb. 28, 2018	
		YOY(%)		YOY(%)		YOY(%)
Net sales	150,832		120,803	80.1	102,202	84.6
Gross profit from operation	52,268		35,964	68.8	32,561	90.5
SG&A expenses	60,962		48,383	79.4	37,924	78.4
Operating income	(8,693)		(12,420)	-	(5,363)	−

*1. FY2019 forecast sales are 42,200 million yen (41.4% YOY) and operating income 100 million yen, excluding the impact of the share transfer agreement concluded for Shaddy Co., Ltd., and affiliated companies on March 26, 2018.

*1. Figure for the fiscal year ended February 28, 2016 are restated for the period from February 21, 2015 to February 28, 2016 for reference.

*2. Figure for the fiscal year ended February 28, 2017 are restated for the period from February 21, 2016 to February 28, 2017 for reference.

Ⅶ. Group Strategy

(1) *Seven Premium*

	Fiscal Year Ended Feb. 29, 2016		Fiscal Year Ended Feb. 28, 2017		Fiscal Year Ended Feb. 28, 2018		Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		Change		Change		Change		Change
Sales (billions of yen)	10,010	+1,860	11,500	+1,490	13,200	+1,700	14,100	+900
Items	3,300	+440	3,650	+350	3,900	+250	4,050	+150

(2) EC sales

(Millions of yen)

	Fiscal Year Ended Feb. 29, 2016		Fiscal Year Ended Feb. 28, 2017		Fiscal Year Ended Feb. 28, 2018		Fiscal Year Ending Feb. 28, 2019 (Forecast)	
		Change		Change		Change		Change
EC sales	85,442		97,660	+12,218	108,785	+11,125	125,000	+16,215
Seven Net Shopping	8,659		14,104	+5,445	22,048	+7,944		
Seven-Meal *1	23,089		26,678	+3,589	26,548	(130)		
Ito-Yokado	541		2,661	+2,120	4,500	+1,839		
Ito-Yokado's *Net Supermarket* *1	43,417		44,735	+1,318	44,234	(501)		
Akachan Honpo*2	6,584		5,617	(967)	6,257	+640		
Sogo & Seibu	2,371		2,851	+480	3,599	+748		
LOFT	156		592	+436	1,002	+410		
Other	626		422	(204)	595	+173		

*1 Delivery-type service while others are mail order sales-type services.

*2 Sales through the "omni7" website from September 2016.

Ⅷ. Capital Expenditures, Depreciation and Amortization of Major Companies

(Millions of yen)

	Fiscal Year Ended Feb. 29, 2016	YOY(%)	Fiscal Year Ended Feb. 28, 2017	YOY(%)	Fiscal Year Ended Feb. 28, 2018	YOY(%)	Fiscal Year Ending Feb. 28, 2019 (Forecast)	YOY(%)
Domestic convenience store operations								
Seven-Eleven Japan								
Total capital expenditures	124,543	96.2	125,045	100.4	136,297	109.0	160,000	117.4
Investment to new stores	79,978	95.2	74,070	92.6	70,329	94.9		
Investment to existing stores and other	37,808	86.2	45,733	121.0	57,824	126.4		
Software development	6,757	434.5	5,241	77.6	8,143	155.4		
Depreciation and amortization	51,784	108.6	58,829	113.6	64,294	109.3	73,500	114.3
Overseas convenience store operations								
7-Eleven, Inc.								
Total capital expenditures	159,772	252.7	216,776	135.7	98,874	45.6	480,000	485.5
Investment to new stores and other	103,862	384.4	161,327	155.3	50,682	31.4		
Investment to existing stores and other	47,822	159.0	48,233	100.9	44,589	92.4		
Software development	8,087	131.7	7,216	89.2	3,602	49.9		
Depreciation and amortization	65,381	115.8	64,992	99.4	69,582	107.1	76,600	110.1
Superstore operations								
Ito-Yokado								
Capital expenditures	58,555	142.6	30,636	52.3	18,072	59.0	28,400	157.1
	[34,279]	[83.5]	[23,607]	[68.9]	-	-	-	-
Investment to new stores	35,289	160.7	19,032	53.9	2,168	11.4		
	[11,013]	[50.2]	[12,003]	[109.0]	-	-		
Investment to existing stores and other	15,842	86.2	11,136	70.3	15,396	138.3		
Software development	7,424	-	468	6.3	508	108.5		
Depreciation and amortization	13,125	117.9	13,654	104.0	12,606	92.3	12,800	101.5
York-Benimaru								
Total capital expenditures	10,642	75.4	12,330	115.9	13,452	109.1	15,900	118.2
Investment to new stores	6,958	64.2	8,934	128.4	10,411	116.5		
Investment to existing stores and other	3,473	122.3	3,280	94.5	2,924	89.1		
Software development	212	48.4	116	54.7	117	100.9		
Depreciation and amortization	3,931	110.1	4,519	115.0	5,148	113.9	5,600	111.7
Department store operations								
Sogo & Seibu								
Total capital expenditures	12,650	99.1	11,773	93.1	12,474	106.0	15,000	120.3
Investment to new stores	-	-	-	-	-	-		
Investment to existing stores and other	10,735	114.3	10,977	102.3	10,734	97.8		
Software development	1,916	56.8	796	41.5	1,740	218.6		
Depreciation and amortization	11,751	98.0	10,664	90.7	8,927	83.7	8,700	97.5

Notes: 1. Capital expenditures include long-term leasehold deposits and advances for store construction.
An increase of the future amortization of assets under the "Accounting Standard for Asset Retirement Obligations" is not included.

2. Capital expenditures include investments related to openings of stores for each fiscal year and beyond, and goodwill and others due to the acquisition of stores, etc.

3. Depreciation and amortization include amortization on intangible assets.

4. [ ] Figures reflect sales & leaseback of assets of new stores at Ito-Yokado.

■Store Information

Ⅰ. Store Openings and Closures of Major Companies

	Fiscal Year Ended Feb. 29, 2016	Change	Fiscal Year Ended Feb. 28, 2017	Change	Fiscal Year Ended Feb. 28, 2018	Change	Fiscal Year Ending Feb. 28, 2019 (Forecast)	Change
Domestic convenience store operations								
Seven-Eleven Japan	18,572	+1,081	19,422	+850	20,260	+838	20,960	+700
Openings	1,651		1,682		1,554		1,500	
Closures	570		832		716		800	
Relocations, etc.	450		670		568			
Terminations of contract	120		162		148			
SEVEN-ELEVEN (BEIJING) *1	187	+12	219	+32	247	+28	300	+53
Openings	15		40		41		70	
Closures	3		8		13		17	
SEVEN-ELEVEN (TIANJIN) *1	70	+10	82	+12	118	+36	157	+39
Openings	16		18		44		45	
Closures	6		6		8		6	
SEVEN-ELEVEN (CHENGDU) *1	60	(6)	67	+7	87	+20	87	±0
Openings	5		16		29		11	
Closures	11		9		9		11	
Overseas convenience store operations								
7-Eleven, Inc. *1	8,500	+203	8,707	+207	8,670	(37)	9,530	+860
Openings	344		356		214		1,230	
Closures	141		149		251		370	
Superstore operations								
Ito-Yokado	182	+1	171	(11)	164	(7)	158	(6)
Openings	3		4		2		1	
Closures	2		15		9		7	
York-Benimaru	205	+5	213	+8	220	+7	228	+8
Openings	6		9		11		10	
Closures	1		1		4		2	
York Mart	76	±0	78	+2	78	±0	80	+2
Openings	4		2		1		2	
Closures	4		0		1		0	
Hua Tang Yokado Commercial *1	5	(1)	2	(3)	1	(1)	1	±0
Openings	0		0		0		0	
Closures	1		3		1		0	
Chengdu Ito-Yokado *1	6	±0	6	±0	7	+1	9	+2
Openings	0		0		1		2	
Closures	0		0		0		0	
Department store operations								
Sogo & Seibu	23	(1)	19	(4)	15	(4)	15	±0
Openings	0		0		0		0	
Closures/Transfers	1		4		4		0	
Specialty store operations								
Akachan Honpo	103	+4	106	+3	110	+4	111	+1
Openings	8		8		8		7	
Closures	4		5		4		6	
LOFT *2	102	+8	109	+7	110	+1	114	+4
Openings	10		8		8		5	
Closures	2		1		7		1	
Seven & i Food Systems	851	+5	815	(36)	749	(66)	736	(13)
Denny's	389	(3)	386	(3)	377	(9)	374	(3)
Openings	5		5		4		6	
Closures	8		8		13		9	
Other					372	(57)	362	(10)

Note: Changes in number of stores represent the net change from the beginning of the fiscal year.

*1. Figures are as of the end of September, or the end of December.

*2. The number of LOFT stores includes 14 franchised stores for FY2016, 16 franchised stores for FY2017, 17 franchised stores for FY2018.

Ⅱ. Store Information on Domestic/Overseas Convenience Store Operations

Domestic Store Network

	Feb. 2016	Feb. 2017	Feb. 2018	Change
Hokkaido	941	959	988	+29
Aomori	27	49	69	+20
Iwate	124	131	143	+12
Miyagi	381	389	404	+15
Akita	75	85	99	+14
Yamagata	173	173	179	+6
Fukushima	410	420	434	+14
Ibaraki	629	632	638	+6
Tochigi	411	422	437	+15
Gunma	458	456	462	+6
Saitama	1,109	1,140	1,196	+56
Chiba	1,006	1,055	1,090	+35
Tokyo	2,396	2,483	2,621	+138
Kanagawa	1,319	1,361	1,403	+42
Niigata	407	407	420	+13
Toyama	127	130	132	+2
Ishikawa	116	126	132	+6
Fukui	65	67	67	±0
Yamanashi	194	207	210	+3
Nagano	440	442	456	+14
Gifu	163	167	182	+15
Shizuoka	678	703	719	+16
Aichi	996	1,018	1,055	+37
Mie	119	138	161	+23
Shiga	220	228	235	+7
Kyoto	301	320	340	+20
Osaka	1,014	1,140	1,188	+48
Hyogo	615	682	703	+21
Nara	128	141	141	±0
Wakayama	67	77	79	+2
Tottori	4	16	26	+10
Shimane	23	43	55	+12
Okayama	286	295	301	+6
Hiroshima	540	566	584	+18
Yamaguchi	292	307	320	+13
Tokushima	89	90	90	±0
Kagawa	101	101	103	+2
Ehime	77	97	111	+14
Kochi	21	34	41	+7
Fukuoka	893	937	988	+51
Saga	180	185	191	+6
Nagasaki	159	172	190	+18
Kumamoto	290	308	330	+22
Oita	151	157	165	+8
Miyazaki	179	182	191	+9
Kagoshima	178	184	191	+7
Total	18,572	19,422	20,260	+838

Global Seven-Eleven Store Network

[Consolidated subsidiaries]

	Feb. 2016	Feb. 2017	Feb. 2018	Change
Japan	18,572	19,422	20,260	+838
North America *1	8,500	8,707	8,670	(37)
U.S.A.	7,995	8,057	8,030	(27)
Canada	505	650	640	(10)
Hawaii	63	63	64	+1
China [Beijing]	187	219	247	+28
China [Tianjin]	70	82	118	+36
China [Chengdu]	60	67	87	+20
Sub-total	27,452	28,560	29,446	+886

*1. Figures for "North America" are the number of franchised stores and directly operated stores operated by 7-Eleven, Inc.

[Area licensees]

	Dec. 2015 *2	Dec. 2016 *2	Dec. 2017	Change
South Korea	8,000	8,556	9,231	+675
China	1,727	1,814	1,907	+93
[Hong Kong and others]*3				
China [Shanghai]	81	102	118	+16
China [Shandong]	32	38	55	+17
China [Chongqing]	25	35	47	+12
China [Zhejiang]	-	-	20	+20
Taiwan	5,029	5,107	5,221	+114
Thailand	8,832	9,542	10,268	+726
Philippines	1,602	1,995	2,285	+290
Malaysia	1,944	2,122	2,225	+103
Singapore	458	417	393	(24)
Australia	626	646	675	+29
UAE	2	7	13	+6
Vietnam	-	-	11	+11
U.S.A.	305	307	327	+20
Mexico	1,879	1,878	1,835	(43)
Norway	156	154	153	(1)
Sweden	185	183	187	+4
Denmark	189	187	183	(4)
Sub-total	31,259	33,245	35,154	+1,909

*2. Figures for FY15/12 and FY16/12 include the number of stores in Indonesia.

*3. Figures for China [Hong Kong and others] include Guang Dong Province and Macau.

	Feb. 2016 *4	Feb. 2017 *4	Feb. 2018	Change
Total worldwide	58,711	61,805	64,600	+2,795

*4. Figures for FY16/2 and FY17/2 include the number of stores in Indonesia.

Notes: 1. Figures for overseas stores are as of the end of September, or as of the end of December.

2. As of Feb. 28, 2018, Seven-Eleven Japan operates in 46 prefectures out of 47 prefectures in Japan.
As of Feb. 28, 2018, the number of 7-Eleven stores around the world including area licensees are 65,829 stores.

Ⅲ. Store Information of Superstore Operations

(1) Ito-Yokado

【Results for the fiscal year ended February 28, 2018】 (Square meters)

	Store name	Location	Date	Sales floor space	Directly managed sales floor space
Openings	*Shokuhinkan Shinurayasu* (food specialty store) (S&B)	Chiba	Jun. 28, 2017	4,725	4,725
	PRIMETREE AKAIKE	Aichi	Nov. 24, 2017	43,600	2,901
Closures	Hadano	Kanagawa	Mar. 5, 2017	-	4,511
	Shokuhinkan Takaido (food specialty store)	Tokyo	Mar. 12, 2017	-	875
	Kamiooka(S&B)	Kanagawa	Mar. 20, 2017	-	9,055
	Hirohata	Hyogo	Mar. 26, 2017	-	13,466
	Shinurayasu(S&B)	Chiba	May 28, 2017	-	14,276
	Nara	Nara	Sep. 10, 2017	-	15,000
	Ario Matsumoto	Nagano	Sep. 10, 2017	-	6,738
	Shokuhinkan Azusawa (food specialty store)	Tokyo	Jan. 21, 2018	-	1,936
	THE PRICE Takiyiama	Tokyo	Feb. 25, 2018	-	4,783

【Plan for the fiscal year ending February 28, 2019】 (Square meters)

	Store name	Location	Date	Sales floor space	Directly managed sales floor space
Opening	*Shokuhinkan Seya* (food specialty store)	Kanagawa	Mar. 31, 2018	2,900	1,709
Closure	*Shokuhinkan Shinurayasu* (food specialty store)	Chiba	Apr.8.2018	-	4,683

In addition to the above, 6 stores will be closed in the fiscal year ending February 28, 2019.

(2) York-Benimaru

【Results for the fiscal year ended February 28, 2018】 (Square meters)

	Store name	Location	Date	Sales floor space	Directly managed sales floor space
Openings	Tsuchiura-Ikutamachi	Ibaraki	Mar. 17, 2017	2,908	2,746
	Shintomioka(S&B)	Fukushima	Mar. 30, 2017	1,090	1,016
	Ochiai	Yamagata	Apr. 28, 2017	4,290	3,732
	Izumishimokawa	Fukushima	Jul. 28, 2017	2,080	1,913
	Josaimachi	Fukushima	Sep. 22, 2017	1,842	1,682
	Fukushima-Kamata	Fukushima	Oct. 27, 2017	2,091	1,920
	Kanaya	Fukushima	Nov. 17, 2017	2,514	2,312
	Moniwa	Miyagi	Nov. 23, 2017	2,353	2,189
	Hitachi-Kawaragocho	Ibaraki	Jan. 19, 2018	2,292	2,118
	Tomizawanishi	Miyagi	Jan. 26, 2018	2,352	2,151
	Furukawa	Miyagi	Feb. 16, 2018	2,309	2,131
Closures	Tomioka(S&B)	Fukushima	Mar. 30, 2017	4,298	3,119
	Dainome	Yamagata	Apr. 23, 2017	7,818	4,815
	Yonomori	Fukushima	Jul. 31, 2017	779	681
	Yamatomachi	Miyagi	Jan. 21, 2018	1,005	909

【Plan for the fiscal year ending February 28, 2019】 (Square meters)

	Store name	Location	Date	Sales floor space	Directly managed sales floor space
Openings	Knuma-Kamidonomachi	Tochigi	Mar. 9, 2018	1,962	1,792
	Takahata	Yamagata	Mar. 23, 2018	1,988	1,818

In addition to the above, 8 stores will be opened, and 2 stores will be closed in the fiscal year ending February 28, 2019.

Notes: S&B stands for Scrap & Build.

(3) China [Superstores]

【Results for the fiscal year ended February 28, 2018】 (Square meters)

	Store name	Location	Date	Sales floor space
Opening	Meishan*	Meishan	Jan. 12, 2017	21,650
Closure	Fengtaibeilu	Beijing	May 14, 2017	10,949

* Meishan store is located in Meishan City, adjacent to Chendu City. It is the seventh store of Chengdu Ito-Yokado.

Ⅳ. Store Information of Department Store Operations

【Results for the fiscal year ended February 28, 2018】 (Square meters)

	Store name	Location	Date	Sales floor space
Transfers	Sogo Kobe	Hyogo	Oct. 1, 2017	42,563
	SEIBU Takatsuki	Osaka	Oct. 1, 2017	38,833
Closures	SEIBU Funabashi	Chiba	Feb. 28, 2018	42,414
	SEIBU Odawara	Kanagawa	Feb. 28, 2018	11,763

Ⅴ. Number of Stores by Type

Seven-Eleven Japan

	Fiscal Year Ended Feb. 29, 2016			Fiscal Year Ended Feb. 28, 2017			Fiscal Year Ended Feb. 28, 2018		
		Change	Composition (%)		Change	Composition (%)		Change	Composition (%)
Number of stores	18,572	+1,081	100.0	19,422	+850	100.0	20,260	+838	100.0
Franchised stores	18,071	+1,050	97.3	18,977	+906	97.7	19,792	+815	97.7
Type A	4,448	+95	24.0	4,554	+106	23.4	4,563	+9	22.5
Type C	13,623	+955	73.4	14,423	+800	74.3	15,229	+806	75.2
Directly operated stores	501	+31	2.7	445	(56)	2.3	468	+23	2.3
Open 24 hours	18,023	+918	97.0	18,679	+656	96.2	19,444	+765	96.0
With liquor license	18,327	+1,020	98.7	19,146	+819	98.6	19,956	+810	98.5
With cigarette license	17,731	+1,023	95.5	18,582	+851	95.7	19,403	+821	95.8

7-Eleven, Inc.

	Fiscal Year Ended Dec. 31, 2015			Fiscal Year Ended Dec. 31, 2016			Fiscal Year Ended Dec. 31, 2017		
		Change	Composition (%)		Change	Composition (%)		Change	Composition (%)
Number of stores	8,500	+203	100.0	8,707	+207	100.0	8,670	(37)	100.0
Franchised stores	6,752	+362	79.4	7,008	+256	80.5	7,161	+153	82.6
BCP stores [Type A]*	446	+14	5.2	452	+6	5.2	460	+8	5.3
Type C	6,306	+348	74.2	6,556	+250	75.3	6,701	+145	77.3
Directly operated stores	1,748	(159)	20.6	1,699	(49)	19.5	1,509	(190)	17.4
With Gasoline station	3,168	+3	37.3	3,374	+206	38.8	3,376	+2	38.9

* BCP stands for Business Conversion Program.

Ⅵ. Sales Floor Space

Seven-Eleven Japan

(Square meters)

	Fiscal Year Ended Feb. 29, 2016		Fiscal Year Ended Feb. 28, 2017		Fiscal Year Ended Feb. 28, 2018	
		YOY(%)		YOY(%)		YOY(%)
Total sales floor space (square meters)	2,439,550	107.1	2,566,701	105.2	2,772,283	108.0

7-Eleven, Inc.

(Square meters)

	Fiscal Year Ended Dec. 31, 2015		Fiscal Year Ended Dec. 31, 2016		Fiscal Year Ended Dec. 31, 2017	
		YOY(%)		YOY(%)		YOY(%)
Total sales floor space (square meters)	1,454,825	105.1	1,458,783	100.3	1,450,699	99.4

Ito-Yokado

(Square meters)

	Fiscal Year Ended Feb. 29, 2016		Fiscal Year Ended Feb. 28, 2017		Fiscal Year Ended Feb. 28, 2018	
		YOY(%)		YOY(%)		YOY(%)
Total sales floor space	2,802,078	98.9	2,776,875	99.1	2,653,996	95.6
Directly managed floor space	1,590,958	97.6	1,508,282	94.8	1,490,522	98.8
Weighted average floor space	1,591,697	96.8	1,573,791	98.9	1,532,810	97.4
Sales per square meters (thousands of yen)	585	102.4	564	96.3	575	102.0

York-Benimaru

(Square meters)

	Fiscal Year Ended Feb. 29, 2016		Fiscal Year Ended Feb. 28, 2017		Fiscal Year Ended Feb. 28, 2018	
		YOY(%)		YOY(%)		YOY(%)
Total sales floor space	640,667	101.9	656,950	102.5	675,128	102.8
Directly managed floor space	494,201	101.9	505,269	102.2	519,177	102.8
Weighted average floor space*	479,684	103.2	491,259	102.4	502,690	102.3
Sales per square meters (thousands of yen)	727	100.8	733	100.8	735	100.3

* Excluding floor space of the stores which has been closed.

Sogo & Seibu

(Square meters)

	Fiscal Year Ended Feb. 29, 2016		Fiscal Year Ended Feb. 28, 2017		Fiscal Year Ended Feb. 28, 2018	
		YOY(%)		YOY(%)		YOY(%)
Total sales floor space	871,437	100.1	770,189	88.4	617,618	80.2
Weighted average floor space	870,909	100.2	803,825	92.3	665,507	82.8
Sales per square meters (thousands of yen)	907	99.8	930	102.5	1,013	108.9

Ⅶ. Employee and other information

Seven-Eleven Japan

	Fiscal Year Ended Feb. 29, 2016	Change	Fiscal Year Ended Feb. 28, 2017	Change	Fiscal Year Ended Feb. 28, 2018	Change
Payment acceptance service						
Number of transactions (thousands)	439,138	104.8	460,585	104.9	481,800	104.6
Total value of transactions (million yen)	4,579,660	105.4	4,691,738	102.4	4,961,715	105.8
Inventory turnover (days)[*1]	10.5	+0.1	10.9	+0.4	11.1	+0.2
Full-time employees (term-end)	8,054	+863	8,562	+508	8,886	+324

Ito-Yokado

(Square meters)

	Fiscal Year Ended Feb. 29, 2016	YOY(%)	Fiscal Year Ended Feb. 28, 2017	YOY(%)	Fiscal Year Ended Feb. 28, 2018	YOY(%)
Full-time employees (term-end)[*2]	34.7	+1.4	26.9	(7.8)	25.6	(1.3)
Loss ratio (%)[*3]	9.4	(0.1)	7.2	(2.2)	6.8	(0.4)
Full-time employees (term-end)	7,820	(209)	7,654	(166)	7,663	+9
Full-time employees (average)	7,136	(336)	6,949	(187)	7,030	+81
Part-time employees[*4]	28,556	(15)	27,540	(1,016)	27,750	+210
Ratio to total (%)	80.0	+0.7	79.9	(0.1)	79.8	(0.1)
Sales per employee (thousands of yen)[*5]	26,099	+25	25,716	(383)	25,341	(376)

York-Benimaru

(Square meters)

	Fiscal Year Ended Feb. 29, 2016	YOY(%)	Fiscal Year Ended Feb. 28, 2017	YOY(%)	Fiscal Year Ended Feb. 28, 2018	YOY(%)
Full-time employees (term-end)[*2]	14.1	+0.2	13.8	(0.3)	13.4	(0.4)
Loss ratio (%)[*3]	5.7	(0.3)	5.6	(0.1)	5.5	(0.1)
Full-time employees (term-end)	2,660	+46	2,685	+25	2,697	+12
Full-time employees (average)	2,704	+56	2,731	+27	2,755	+24
Part-time employees[*4]	11,168	+184	11,353	+185	11,903	+550
Ratio to total (%)	80.5	(0.1)	80.6	+0.1	81.2	+0.6
Sales per employee (thousands of yen)[*5]	25,156	+549	25,581	+425	25,208	(373)

Sogo & Seibu

(Square meters)

	Fiscal Year Ended Feb. 29, 2016	YOY(%)	Fiscal Year Ended Feb. 28, 2017	YOY(%)	Fiscal Year Ended Feb. 28, 2018	YOY(%)
Full-time employees (term-end)	3,671	(212)	3,269	(402)	2,852	(417)
Full-time employees (average)	3,832	(156)	3,533	(299)	3,071	(462)
Part-time employees[*4]	5,652	+257	5,317	(335)	4,580	(737)
Ratio to total (%)	59.5	+2.1	60.0	+0.5	59.8	(0.2)

Seven & i Food Systems

(Square meters)

	Fiscal Year Ended Feb. 29, 2016	YOY(%)	Fiscal Year Ended Feb. 28, 2017	YOY(%)	Fiscal Year Ended Feb. 28, 2018	YOY(%)
Full-time employees (term-end)	1,420	+48	1,395	(25)	1,350	(45)
Full-time employees (average)	1,421	+43	1,427	+6	1,399	(28)
Part-time employees[*4]	9,453	(560)	8,938	(515)	8,137	(801)
Ratio to total (%)	86.9	(1.0)	86.2	(0.7)	85.3	(0.9)

*1 Average inventory for the period ÷ Average daily sales

*2 Inventories at the end of period (Cost basis) ÷ Cost of merchandise sales × Annual operating days

*3 Loss ratio = (Markdown ＋ Abandonment) ÷ Merchandise sales

*4 Part-time employees are counted by adjusting their working hours to a 163-hour a month.

*5 Merchandise sales ÷ Weighted average floor space (excluding floor space of the stores which has been closed)

The information disclosed by the Company may contain forward-looking statements. These statements are based on management's judgment in accordance with materials available to the Company at the time of disclosure, with future projections based on certain assumptions. The forward-looking statements therefore incorporate various risks, estimates, and uncertainties, and as such, actual results and performance may differ from the future outlook included in disclosed information due to various factors, such as changes in business operations and the financial situation going forward.