June 4, 2018

To whom it may concern,

Company Name: Seven & i Holdings Co., Ltd.
Representative: Ryuichi Isaka
President & Representative Director
(Code No. 3382/First Section of the Tokyo Stock Exchange)

Notice Regarding Revision of the *Corporate Governance Report*

Seven & i Holdings Co., Ltd. ("the Company") hereby announces that it has carried out a significant revision of its *Corporate Governance Report* (online edition), which collates and organizes the Company's main corporate governance information and its philosophy and explains them in simple language using the Company's own words to facilitate understanding among all stakeholders, including shareholders and investors.

The revision is based on the Ministry of Economy, Trade and Industry's Guidance for Integrated Corporate Disclosure and Company-Investor Dialogues for Collaborative Value Creation formulated in May 2017 for companies and investors to deepen mutual understanding and work toward sustainable joint value creation through information disclosure and dialogue. This report also emphasizes the governance viewpoint and uses the aforementioned guidance to disclose information in a readable manner.

In line with this, Japan's Corporate Governance Code states that there are items that should be disclosed and explained. It is the Company's view that the report discloses and explains those specific disclosure items (as of May 24, 2018).

The Company will continue to further strengthen its corporate governance through open and honest dialogue.

1. Time of disclosure June 4, 2018
2. Number of pages 88
3. Listed websites http://www.7andi.com/en/ir/management/governance.html
(This report is available only in an online format)
4. Main revised content

- In regard to securing sustainability and growth, the Company provides a simple explanation of its basic philosophy that sustainable social development and sustainable corporate growth are fused through the implementation of initiatives and based on sincere governance (G), that resolve social issues including environmental (E) and social (S) matters, and initiatives for this, including the objectives and association of Sustainable Development Goals.
- An explanation of governance aimed at utilizing and bolstering the Seven & i Group's business model, strategy and management resources
- The report is organized and disclosed to bring together quantitative numerical data related to governance in the form of a data book.