November 2, 2018

To whom it may concern:

Company name: Seven & i Holdings Co., Ltd.
Representative: Ryuichi Isaka,
President and Representative Director
(Code No. 3382/First Section of the Tokyo Stock Exchange)

Notice Regarding Differences between Second Quarter Business Forecasts and Results of Seven & i Holdings' Subsidiary

Seven & i Holdings Co., Ltd. ("the Company") today announced that Seven Bank, Ltd., a consolidated subsidiary of the Company, announced the differences between the results forecast for the second quarter of the fiscal year ending March 31, 2019 (April 1, 2018 through September 30, 2018) and the results as shown in the attached sheet.

The impact of this matter on the consolidated results of the Company will be negligible.

(Attachment)

Reference: "Notice Regarding Differences between Forecasts and Results for the Second Quarter of the Fiscal Year Ending March 31, 2019 (Accumulated)"
(Materials released by Seven Bank, Ltd., as of November 2, 2018)

November 2, 2018
Seven Bank, Ltd.

Notice Regarding Differences between Forecasts and Results for the Second Quarter of the Fiscal Year Ending March 31, 2019 (Accumulated)

Seven Bank, Ltd. (Seven Bank, or the Company) is pleased to inform you that there were differences in the forecasts for the second quarter of the fical year ending March 31, 2019 (Accumulated, April 1, 2018 to September 30, 2018), which was announced on September 7, 2018, and the results disclosed today.

1. Differences between Consolidated Forecasts and Results (April 1, 2018 to September 30, 2018)

	Ordinary income	Ordinary profit	Net income attributable to owners of the parent	Per share Net income
	Million Yen	Million Yen	Million Yen	Yen
Previously announced forecasts (A)	73,000	20,300	(500)	(0.41)
Actual (B)	73,450	20,725	(258)	(0.21)
Increase (decrease) in (B)–(A)	450	425	242	
Rate of changes (%)	0.6	2.0	-	
(Reference) Results for the Second Quarter of the Previous Fiscal Year (Q2 FY18)	62,279	19,898	13,602	11.41

2. Differences between Non-Consolidated Forecasts and Results (April 1, 2018 to September 30, 2018)

	Ordinary income	Ordinary profit	Net income	Per share Net income
	Million Yen	Million Yen	Million Yen	Yen
Previously announced forecasts (A)	59,900	22,400	100	0.08

Actual (B)	60,405	22,826	701	0.58
Increase (decrease) in (B)-(A)	505	426	601	
Rate of changes (%)	0.8	1.9	601.0	
(Reference) Results for the Second Quarter of the Previous Fiscal Year (Q2 FY18)	58,186	21,507	14,808	12.43

3. Reason for the difference

In overseas businesses, there is no significant difference between the forecast and results.

In Japan, on the other hand, ordinary income exceeded the ordinary income forecast due to the steady result of the ATM business. Ordinary expenses were lower than planned due to the effects of continued cost reduction, and ordinary profit and net income exceeded forecasts. Accordingly, there are differences between the forecasts and results for both consolidated and non-consolidated financial results in the current interim financial results.

The full-year earnings forecasts has not changed from the previous forecasts.

(NOTE)As of this date, we have published the Financial Results for the Second Quarter of the Fiscal Year Ending March 31, 2019 (Consolidated Data). Please refer to this section for details of our business results.

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