# Document and entity information

| | May 2018 | Feb 2018 |
|---|---|---|
| Company information | | |
| Company information | | |
| FASF member mark | | true |
| Document name | | 第3四半期決算短信〔日本基準〕（連結） |
| Filing date | | 2018-03-13 |
| Company name | | TSURUHA HOLDINGS INC. |
| Stock exchange listings | | |
| Tokyo | | true |
| Tokyo 1st section | | true |
| Tokyo 2nd section | | - |
| Tokyo Mothers | | - |
| Tokyo JASDAQ | | - |
| Tokyo PRO Market | | - |
| Tokyo Others | | - |
| Nagoya | | - |
| Nagoya 1st section | | - |
| Nagoya 2nd section | | - |
| Nagoya Centrex | | - |
| Nagoya Others | | - |
| Sapporo | | - |
| Sapporo | | - |
| Sapporo Ambitious | | - |
| Sapporo Others | | - |
| Fukuoka | | - |
| Fukuoka | | - |
| Fukuoka Q-Board | | - |
| Fukuoka Others | | - |
| Green Sheet | | - |
| Japan Securities Dealers Association | | - |
| Securities code | | 33910 |
| URL | | http://www.tsuruha-hd.co.jp |
| Business category | | |
| General Business | true | |
| Specific Business | - | |
| Fiscal Year End | 2018-05-15 | |
| Quarterly period | | 3 |
| Representative | | |
| Title | | 代表取締役社長 |
| Name | | 堀川 政司 |
| Inquiries | | |
| Title | | 執行役員管理本部長 |
| Name | | 青木 直人 |
| Tel | | 011-783-2755 |
| Other | | |
| Quarterly statement filing date (as planned) | | 2018-03-30 |
| Supplemental material of quarterly results | | true |
| Way of getting | | - |
| Convening briefing of quarterly results | | true |
| Target for briefing of quarterly results | | （機関投資家・アナリスト向け） |
| Note to fraction processing method | | （百万円未満切捨て） |

# Business Results-Quarterly operating results

(in millions of yens)

| | Feb 2018 | Feb 2017 |
|---|---|---|
| Quarterly operating results | | |
| Quarterly operating results | | |
| Consolidated operating results | | |
| Consolidated income statements information | | |
| Net sales | | |
| Net sales | 488,146 | 434,486 |
| % change | 12.4 | - |
| Operating income | | |
| Operating income | 31,276 | 27,552 |
| % change | 13.5 | - |
| Ordinary income | | |
| Ordinary income | 32,414 | 28,787 |
| % change | 12.6 | - |
| Profit attributable to owners of parent | | |
| Profit attributable to owners of parent | 19,901 | 18,918 |
| % change | 5.2 | - |
| Note to consolidated income statements information | | |
| Comprehensive income | | |
| Comprehensive income | 22,883 | 17,279 |
| Change in comprehensive income | 32.4 | - |
| Other consolidated operating results | | |
| Basic earnings per share (Yen) | 413.67 | 394.78 |
| Diluted earnings per share (Yen) | 410.62 | 391.34 |
| Note to consolidated operating results | | |
| Note to operating results | （注）平成29年５月期第３四半期の対前年同四半期増減率は、会計方針の変更に伴い遡及適用が行われたため、記載しておりません。 | |

# Business Results-Quarterly financial positions

(in millions of yens)

| | Feb 2018 | May 2017 |
|---|---|---|
| Quarterly financial positions | | |
| Quarterly financial positions | | |
| Consolidated financial positions | | |
| Total assets | 322,136 | 282,011 |
| Net assets | 193,541 | 170,342 |
| Capital adequacy ratio (%) | 56.1 | 58.8 |
| Net assets per share (Yen) | 3,753.47 | 3,452.10 |
| Note to consolidated financial positions | | |
| Owner's equity | 180,820 | 165,866 |
| Note to financial positions | （注）会計方針の変更に伴い、平成29年５月期の各財務数値は、遡及適用が行われております。 | |

# Business Results-Note to quarterly business results

| | Feb 2018 |
|---|---|
| Quarterly note to business results | |
| Quarterly note to business results | |
| Note to consolidated financial results | |
| Note to consolidated financial results | - |

# Quarterly Dividends

(in millions of yens)

| | May 2018 | Feb 2018 | May 2017 |
|---|---|---|---|
| Quarterly dividends | | | |
| Quarterly dividends | | | |
| Dividends | | | |
| Dividend per share (Yen) | | | |
| Dividend per share (Yen) | | | |
| First quarter | | | |
| Result | - | | - |
| Second quarter | | | |
| Result | 70.00 | | 54.00 |
| Third quarter | | | |
| Result | - | | - |
| Year end | | | |
| Result | | | 86.00 |
| Forecast | 70.00 | | |
| Upper | - | | |
| Lower | - | | |
| Annual | | | |
| Result | | | 140.00 |
| Forecast | 140.00 | | |
| Upper | - | | |
| Lower | - | | |
| Correction of dividend forecast from the most recent dividend forecast | | | |
| Correction of dividend forecast from the most recent dividend forecast | | | |
| Annual | - | | |
| Note to dividends | | | |
| Note to dividends | | | |
| Annual | | - | |

# Quarterly Forecasts

(in millions of yens)

| | May 2018 |
|---|---|
| Quarterly forecasts | |
| Quarterly forecasts | |
| Title for forecasts | 3. 平成30年 5月期の連結業績予想（平成29年 5月 16日～平成30年 5月15日） |
| Preamble to consolidated forecasts | |
| Preamble to forecasts | - |
| Main table of consolidated forecasts | |
| Net sales | |
| Net sales | |
| Forecast | 670,000 |
| Upper | - |
| Lower | - |
| % change | |
| Forecast | 16.1 |
| Upper | - |
| Lower | - |
| Operating income | |
| Operating income | |
| Forecast | 39,900 |
| Upper | - |
| Lower | - |
| % change | |
| Forecast | 13.1 |
| Upper | - |
| Lower | - |
| Ordinary income | |
| Ordinary income | |

| | |
|---|---|
| Forecast | 41,240 |
| Upper | - |
| Lower | - |
| % change | |
| Forecast | 11.9 |
| Upper | - |
| Lower | - |
| Profit attributable to owners of parent | |
| Profit attributable to owners of parent | |
| Forecast | 25,042 |
| Upper | - |
| Lower | - |
| % change | |
| Forecast | 7.8 |
| Upper | - |
| Lower | - |
| Basic earnings per share (Yen) | |
| Basic earnings per share (Yen) | |
| Forecast | 521.19 |
| Upper | - |
| Lower | - |
| Note to consolidated forecasts | |
| Note to forecasts | 会計方針の変更に伴い遡及適用が行われたため、対前期増減率は遡及適用後の前期の数値を用いて算出しております。 |
| Correction of financial forecast from the most recent financial forecast | |
| Correction of financial forecast from the most recent financial forecast | |
| Forecast | true |

# Notes, Quarterly-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

| | Feb 2018 |
|---|---|
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | |
| Others | |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | - |
| Note to material changes in subsidiaries during this period | |
| Note to material changes in subsidiaries during this period | - |

# Notes, Quarterly-Applying of specific accounting of the consolidated quarterly financial statements

| | Feb 2018 |
|---|---|
| Applying of specific accounting of the consolidated quarterly financial statements | |
| Applying of specific accounting of the consolidated quarterly financial statements | |
| Others | |
| Applying of specific accounting of the consolidated quarterly financial statements | |
| Applying of specific accounting of the consolidated quarterly financial statements | - |
| Note to applying of specific accounting of the consolidated quarterly financial statements | |

| | |
|---|---|
| Note to applying of specific accounting of the consolidated quarterly financial statements | - |

## Notes, Quarterly-Changes in accounting policies and accounting estimates retrospective restatement

| | Feb 2018 |
|---|---|
| Changes in accounting policies, accounting estimates and retrospective restatement | |
| Changes in accounting policies, accounting estimates and retrospective restatement | |
| Others | |
| Changes in accounting policies, accounting estimates and retrospective restatement | |
| Changes in accounting policies based on revisions of accounting standard | - |
| Changes in accounting policies other than ones based on revisions of accounting standard | true |
| Changes in accounting estimates | - |
| Retrospective restatement | - |
| Note to changes in accounting policies, accounting estimates and retrospective restatement | |
| Note to changes in accounting policies, accounting estimates and retrospective restatement | （注）詳細は、添付資料７ページ「２．四半期連結財務諸表及び主な注記（３）四半期連結財務諸表に関する注記事項（会計方針の変更）」をご覧ください。 |

## Notes, Quarterly-Number of issued and outstanding shares common stock

| | Feb 2018 | May 2017 | Feb 2017 |
|---|---|---|---|
| Number of issued and outstanding shares (common stock) | | | |
| Number of issued and outstanding shares (common stock) | | | |
| Others | | | |
| Number of issued and outstanding shares (common stock) | | | |
| Number of issued and outstanding shares at the end of fiscal year (including treasury stock) | 49,060,168 | 48,933,968 | |
| Number of treasury stock at the end of fiscal year | 886,038 | 886,038 | |
| Average number of shares | 48,109,865 | | 47,920,356 |
| Note to number of issued and outstanding shares (common stock) | | | |
| Note to number of issued and outstanding shares (common stock) | - | | |

**This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.**