Document and entity information

	May 2018
Company information	
Company information	
FASF member mark	true
Document name	決算短信〔日本基準〕（連結）
Filing date	2018-06-18
Company name	TSURUHA HOLDINGS INC.
Stock exchange listings	
Tokyo	true
Tokyo 1st section	true
Tokyo 2nd section	-
Tokyo Mothers	-
Tokyo JASDAQ	-
Tokyo PRO Market	-
Tokyo Others	-
Nagoya	-
Nagoya 1st section	-
Nagoya 2nd section	-
Nagoya Centrex	-
Nagoya Others	-
Sapporo	-
Sapporo	-
Sapporo Ambitious	-
Sapporo Others	-
Fukuoka	-
Fukuoka	-
Fukuoka Q-Board	-
Fukuoka Others	-
Green Sheet	-
Japan Securities Dealers Association	-
Securities code	33910
URL	http://www.tsuruha-hd.co.jp
Business category	
General Business	true
Specific Business	-
Fiscal Year End	2018-05-15
Representative	
Title	代表取締役社長
Name	堀川 政司
Inquiries	
Title	執行役員管理本部長
Name	青木 直人
Tel	011-783-2755
Other	
Date of general shareholders' meeting (as planned)	2018-08-10
Dividend payable date (as planned)	2018-07-20
Annual securities report filing date (as planned)	2018-08-10
Supplemental material of annual results	true
Way of getting	-
Convening briefing of annual results	true
Target audience	（機関投資家・アナリスト向け）
Note to fraction processing method	（百万円未満切捨て）

Business Results-Operating results

(in millions of yens)

	May 2018	May 2017
Operating results		
Operating results		
Consolidated operating results		
Consolidated income statements information		
Net sales		
Net sales	673,238	577,088
% change	16.7	-
Operating profit		
Operating profit	40,236	35,284
% change	14.0	-
Ordinary profit		
Ordinary profit	41,610	36,841
% change	12.9	-
Profit attributable to owners of parent		
Profit attributable to owners of parent	24,798	23,232
% change	6.7	-
Note to consolidated income statements information		
Comprehensive income		
Comprehensive income	33,084	23,951
Change in comprehensive income	38.1	-
Other consolidated operating results		
Basic earnings per share (Yen)	515.26	484.54
Diluted earnings per share (Yen)	511.40	480.53
Rate of return on equity (%)	13.9	14.8
Ordinary profit to total assets ratio (%)	13.4	12.9
Operating profit to net sales ratio (%)	6.0	6.1
Note to consolidated operating results		
Investment profit (loss) on equity method	-	-
Note to operating results	（注）平成29年５月期の対前年増減率は、会計方針の変更に伴い遡及適用が行われたため、記載しておりません。	

Business Results-Financial positions

(in millions of yens)

	May 2018	May 2017
Financial positions		
Financial positions		
Consolidated financial positions		
Total assets	339,686	282,011
Net assets	203,989	170,342
Capital adequacy ratio (%)	56.2	58.8
Net assets per share (Yen)	3,959.04	3,452.10
Note to consolidated financial positions		
Owner's equity	190,847	165,866
Note to financial positions	（注）会計方針の変更に伴い、平成29年５月期の各財務数値は、遡及適用が行われております。	

Business Results-Cash flows

(in millions of yens)

	May 2018	May 2017
Cash flows		
Cash flows		
Consolidated cash flows		
Cash flows from operating activities	27,199	3,700

Cash flows from investing activities	-17,028	-24,365
Cash flows from financing activities	-8,538	-6,160
Cash and equivalents, end of period	44,124	42,492
Note to consolidated cash flows		
Note to cash flows	-	

Business Results-Note to business results

	May 2018
Note to business results	
Note to business results	
Note to consolidated financial results	
Note to consolidated financial results	-

Dividends

(in millions of yens)

	May 2019	May 2018	May 2017
Dividends			
Dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Second quarter			
Result		70.00	54.00
Forecast	73.00		
Upper	-		
Lower	-		
Third quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Year end			
Result		76.00	86.00
Forecast	73.00		
Upper	-		
Lower	-		
Annual			
Result		146.00	140.00
Forecast	146.00		
Upper	-		
Lower	-		
Total dividend paid			
Total dividend paid			
Annual			
Result		7,033	6,723
Payout ratio (consolidated)			
Payout ratio (%)			
Annual			
Result		28.3	27.5
Forecast	27.7		
Ratio of total amount of dividends to net assets (consolidated)			
Ratio of total amount of dividends to net assets (%)			
Annual			
Result		3.9	4.2
Note to dividends			

Note to dividends	
Annual	-

Forecasts

(in millions of yens)

	May 2019	Nov 2018
Forecasts		
Forecasts		
Title for forecasts	3. 平成31年 5月期の連結業績予想（平成30年 5月 16日～平成31年 5月15日）	
Preamble to consolidated forecasts		
Preamble to forecasts	-	
Main table of consolidated forecasts		
Net sales		
Net sales		
Forecast	743,600	369,400
Upper	-	-
Lower	-	-
% change		
Forecast	10.5	20.0
Upper	-	-
Lower	-	-
Operating profit		
Operating profit		
Forecast	41,800	20,370
Upper	-	-
Lower	-	-
% change		
Forecast	3.9	1.6
Upper	-	-
Lower	-	-
Ordinary profit		
Ordinary profit		
Forecast	43,190	21,082
Upper	-	-
Lower	-	-
% change		
Forecast	3.8	1.2
Upper	-	-
Lower	-	-
Profit attributable to owners of parent		
Profit attributable to owners of parent		
Forecast	25,380	12,790
Upper	-	-
Lower	-	-
% change		
Forecast	2.3	-1.9
Upper	-	-
Lower	-	-
Basic earnings per share (Yen)		
Basic earnings per share (Yen)		
Forecast	526.50	265.32
Upper	-	-
Lower	-	-
Note to consolidated forecasts		

Note to forecasts	（注）1 直近に公表されている業績予想からの修正の有無 ： 無　2 会計方針の変更に伴い遡及適用が行われたため、対前期増減率は遡及適用後の前期の数値を用いて算出しております。

Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

	May 2018
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Others	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	
Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)	-
Note to material changes in subsidiaries during this period	
Note to material changes in subsidiaries during this period	-

Notes-Changes in accounting policies and accounting estimates retrospective restatement

	May 2018
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies and accounting estimates, retrospective restatement	
Others	
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies based on revisions of accounting standard	-
Changes in accounting policies other than ones based on revisions of accounting standard	true
Changes in accounting estimates	-
Retrospective restatement	-
Note to changes in accounting policies and accounting estimates, retrospective restatement	
Note to changes in accounting policies and accounting estimates, retrospective restatement	-

Notes-Number of issued and outstanding shares common stock

	May 2018	May 2017
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares (common stock)		
Others		
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	49,091,568	48,933,968
Number of treasury stock at the end of fiscal year	886,038	886,038
Average number of shares	48,128,370	47,947,624
Note to number of issued and outstanding shares (common stock)		
Note to number of issued and outstanding shares (common stock)	-	

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.