July 9th, 2018
Toray Industries, Inc.

Toray Signs Share Purchase Agreement for Purchase of Shares in TenCate Advanced Composites Holding B.V.

Toray Industries, Inc. (headquarters: Chuo-ku, Tokyo; President: Akihiro Nikkaku; hereinafter referred to as "Toray") has announced in its press release titled "Toray to Purchase TenCate Advanced Composites Holding B.V." issued on March 15, 2018 that it had reached an agreement with Koninklijke Ten Cate B.V. (headquarters: Netherlands; hereinafter referred to as "KTC") to purchase the entire share of its subsidiary TenCate Advanced Composites Holding B.V. (headquarters: Netherlands, a Dutch carbon fiber composite material manufacturer). Following the completion of the discussions with the Works Council, as stipulated by Dutch laws, Toray today announced that it concluded the share purchase agreement with KTC on July 8th, 2018.

The completion of the acquisition is based on the premise of receiving approval from the relevant regulatory authorities and Toray plans to announce it once all procedures are completed without delay.

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