KENEDIX
Retail REIT Corporation

Translation of Japanese Original

February 8, 2018

To All Concerned Parties

REIT Issuer:
Kenedix Retail REIT Corporation
Representative: Akihiro Asano, Executive Director
(Securities Code: 3453)

Asset Manager:
Kenedix Real Estate Fund Management, Inc.
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Notice Concerning Debt Financing (Determination of Interest Rate)

Kenedix Retail REIT Corporation ("KRR") announced today the applicable interest rates for long-term borrowings in the following table.

1. Determination of interest rates

Series	Lender	Amount (million yen)	Interest rate	Drawdown date	Principal repayment date
18	The Bank of Tokyo-Mitsubishi UFJ, Ltd.	1,200	1.00000% (Fixed rate) (Note 1)	February 13, 2018	February 10, 2028

Notes:
1. The rate is to be applied from February 13, 2018 through February 10, 2028.
2. The above-mentioned borrowings are unsecured and unguaranteed.

For details of the above-mentioned borrowings, please refer to KRR's press release "Notice Concerning Debt Financing (Series 18)" announced on January 31, 2018 and "(Correction) Notice Concerning Debt Financing (Series 18)" announced today.

2. Future outlook

There are no changes to the forecasts of financial results of KRR published in the "Financial Report for the Fiscal Period Ended September 30, 2017" dated November 14, 2017 as the impact on the financial results is minimal.

Note: KRR's website address: http://www.krr-reit.com/en

This notice is the English translation of the Japanese announcement on February 8, 2018. However, no assurance or warranties are given for the completeness or accuracy of this English translation.