KENEDIX
Retail REIT Corporation

Translation of Japanese Original

February 13, 2018

To All Concerned Parties

REIT Issuer:
Kenedix Retail REIT Corporation
Representative: Akihiro Asano, Executive Director
(Securities Code: 3453)

Asset Manager:
Kenedix Real Estate Fund Management, Inc.
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Notice Concerning the Completion of Property Acquisition (Ozeki Tokiwadai)

Kenedix Retail REIT Corporation ("KRR") announced today that it completed the acquisition of the following property.

Acquired property

Property number	Property name	Location	Type of acquisition	Acquisition price (million yen)
T-23	Ozeki Tokiwadai	Itabashi-ku, Tokyo	Trust beneficiary interest in real estate	1,263

(Note) The acquisition price above does not include taxes and related costs.

Please refer to press release "Notice Concerning Acquisition of Property (Ozeki Tokiwadai)" announced on January 31, 2018 for details.

Note: KRR's website address: http://www.krr-reit.com/en/

This notice is the English translation of the Japanese announcement on February 13, 2018. However, no assurance or warranties are given for the completeness or accuracy of this English translation.