KENEDIX
Retail REIT Corporation

Translation of Japanese Original

April 27, 2018

To All Concerned Parties

REIT Issuer:
Kenedix Retail REIT Corporation
Representative: Akihiro Asano, Executive Director
(Securities Code: 3453)

Asset Manager:
Kenedix Real Estate Fund Management, Inc.
Representative: Masahiko Tajima, President & CEO
Contact: Koichiro Nobata, Head of Planning Division, Retail REIT Department
TEL: +81-3-5623-3868

Notice Concerning the Completion of Property Disposition (K's Denki Nakagawa Tomita (Land))

Kenedix Retail REIT Corporation ("KRR") announced today that it completed the disposition of the following property.

Disposed property

Property number	Property name	Location	Type of acquisition	Disposition price (million yen)
N-3	K's Denki Nakagawa Tomita (Land)	Nagoya, Aichi	Trust beneficiary interest in real estate	1,128

(Note) The disposition price above does not include taxes and related costs.

Please refer to press release "Notice Concerning Disposition of Property (K's Denki Nakagawa Tomita (Land))" announced on November 14, 2017 for details.

KRR's website address: http://www.krr-reit.com/en/

This notice is the English translation of the Japanese announcement on April 27, 2018. However, no assurance or warranties are given for the completeness or accuracy of this English translation.