Translation of Japanese Original

KENEDIX
Retail REIT Corporation

September 6, 2018

To All Concerned Parties

REIT Issuer:
Kenedix Retail REIT Corporation
Representative: Akihiro Asano, Executive Director
(Securities Code: 3453)

Asset Manager:
Kenedix Real Estate Fund Management, Inc.
Representative: Masahiko Tajima, President & CEO
Contact: Koichiro Nobata, Head of Planning Division, Retail REIT Department
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Notice Concerning the Impact of the Earthquake

An earthquake with a seismic intensity of higher 6 occurred in the Iburi region in southwestern Hokkaido around 3:08 a.m. (JST) on September 6, 2018. Currently, there are no reports of casualties and significant damage regarding Costco Wholesale Sapporo Warehouse located in Kiyota-ku, Sapporo, the only asset Kenedix Retail REIT Corporation ("KRR") owns in Hokkaido, that would have a major impact on the operating results of KRR. KRR will disclose promptly if any cases of damage likely to have a major impact on KRR's operating results are discovered.

KRR's website address: https://www.krr-reit.com/en/

This notice is the English translation of the Japanese announcement on September 6, 2018. However, no assurance or warranties are given for the completeness or accuracy of this English translation.