September 25, 2018

For Immediate Release

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Sales of Marketable Real Estate by Consolidated Subsidiary

On September 25, 2018, First Brothers Capital, Co., Ltd., a consolidated subsidiary of First Brothers Co., Ltd., decided to sell marketable real estate. We note that we the parent company, First Brothers Co., Ltd., also decided to approve this sale on the same day.

1. Property to be sold

Real estate for lease in Shinagawa-ku Tokyo

2. Profile of buyer and summary of sales transaction

Buyer	:	We refrain from disclosing the name of the buyer in the real estate sales contract due to a confidentiality agreement with said buyer. We note there are no significant capital, private, or business relationships between the buyer and First Brothers Co., Ltd. that require mentioning.
Selling price	:	We refrain from disclosing the selling price for the real estate property in the real estate sales contract due to a confidentiality agreement with the buyer. However, we note that it is equivalent to more than 10% of our consolidated net sales for the fiscal year ended November 30, 2017.
Delivery date	:	Early October, 2018 (tentative)

3. Forecast

The impact from this sale to earnings has been factored into earnings forecasts for the fiscal year ending November 30, 2018, which were released on January 12, 2018. However, we will immediately disclose any important or sensitive matters warranting disclosure that may arise from future examination of this sale.