[For Translation Purposes Only]

September 6, 2018

MASTER FUND
Nomura Real Estate Master Fund, Inc.

For Immediate Release
To Whom It May Concern

Nomura Real Estate Master Fund, Inc.
Securities Code: 3462
Shuhei Yoshida, Executive Director

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Notice Concerning Effect of Earthquake in Hokkaido prefecture

Nomura Real Estate Master Fund, Inc. ("NMF") would like to express its heartfelt sympathy to everyone, affected by an earthquake with a maximum seismic intensity of upper 7 occurred in the central-eastern part of Iburi region in Hokkaido, northmost Japan at 3:08 a.m. on September 6, 2018.

NMF announces there has been no report of serious damages that would have an impact on the NMF's operating results to its properties as of 5:00 pm on September 6, 2018.

An update will be provided promptly in case any damages that may affect NMF's operating results are found.

*<Nomura Real Estate Master Fund, Inc.> URL: https://www.nre-mf.co.jp/en/