[Provisional Translation Only]
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Completion of Hotel Sale (Smile Hotel Asakusa)

Ichigo Hotel today completed the sale of Smile Hotel Asakusa, announced in the April 20, 2018 release "Hotel Sale (Smile Hotel Asakusa)."

Hotel Sale Summary

Name	Smile Hotel Asakusa
Type	Stay-Only
Form of Ownership	Trust beneficiary interest in real estate *(juekiken)*
Sale Price	JPY 2.7 billion (excludes incidental expenses such as property, city planning, and consumption taxes)
Contract Date	April 20, 2018
Transaction Date	August 1, 2018

Note: For details of the sale, please refer to the April 20, 2018 release "Hotel Sale (Smile Hotel Asakusa)."