

October 5, 2018

For Immediate Release

Real Estate Investment Trust Securities Issuer
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(Securities Code: 3481)

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Notice Concerning Determination of the Number of New Investment Units
to Be Issued through the Third-party Allotment

Mitsubishi Estate Logistics REIT Investment Corporation (“MEL”) announces today that MEL received a notification from SMBC Nikko Securities Inc., the allottee, will fully exercise its option to purchase new investment units originally scheduled to be issued through third-party allotment (the “Third-party Allotment”).

The purchase was approved at the meetings of MEL’s board of directors held on Aug. 23, 2018 and Sept. 3, 2018, respectively, with the issuance of new investment units through public offering (public offering) and the secondary offering of investment units (secondary distribution via over-allotment). Details are outlined below:

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| (1) Number of investment units to be issued: | 1,515 units
(Number of units originally scheduled to be issued: 1,515 units) |
| (2) Amount to be paid in (issue amount): | 238,166 yen per unit |
| (3) Net proceeds: | 360,821,490 yen |
| (4) Application period (Application date): | Wednesday, Oct. 10, 2018 |
| (5) Payment date: | Thursday, Oct. 11, 2018 |
| (6) Allottee: | SMBC Nikko Securities Inc. |

<Reference>

1. This issuance through the Third-party Allotment was concurrently approved at the meetings of MEL’s board of directors held on Aug. 23, 2018 and Sept. 3, 2018, with the issuance of new investment units through public offering (public offering) and the secondary offering (secondary distribution via over-allotment).
For more details of the Third-party Allotment, please refer to “Notice Concerning Issuance of New Investment Units and Secondary Offering of Investment Units” dated Aug. 23, 2018 and “Notice Concerning Determination of Pricing and Issuance of New Investment Units and Secondary Offering of Investment Units” dated Sept. 3, 2018.
2. Change in the Number of Investment Units Outstanding after the Third-party Allotment
Current number of issued investment units outstanding: 244,300 units
Number of new investment units to be issued through the Third-party Allotment: 1,515 units
Total number of issued investment units after the Third-party Allotment: 245,815 units
3. Use of Net Proceeds from the Third-party Allotment
Net proceeds from the issuance of new investment units through the Third-party Allotment (360,821,490 yen) are scheduled to be used to fund the repayment of a portion of the overdraft (*toza kashikoshi*) borrowing conducted on Sept. 14, 2018. For more details of the borrowing, please refer to “Notice Concerning Debt Financing and Prepayment of Bank Loans” dated Sept. 11, 2018.

This material is distributed to the Tokyo Stock Exchange (Kabuto Club) Press Club; Ministry of Land, Infrastructure, Transport and Tourism Press Club; and Ministry of Land, Infrastructure, Transport and Tourism Press Club for Construction Publications.

For more information about Mitsubishi Estate Logistics REIT Investment Corporation, please visit:

<https://mel-reit.co.jp/en/>

Note: For information purposes only. The Japanese version of the press release should be referred to as the original. This document is a press release prepared for the purpose of announcing to the public certain matters regarding the issuance of new investment units of MEL through third-party allotment. It is not intended for the purpose of soliciting any investment.