February 8, 2018

Summary of Consolidated Financial Results for the Third Quarter of the Year Ending March 31, 2018

Company name: SRA Holdings, Inc.
(URL: http://www.sra-hd.co.jp/)
Stock listing: Tokyo Stock Exchange
Code number: 3817
President: Toru Kashima
For inquiries, please contact: Toshiaki Kobayashi, General Manager, Finance Department, Administrative Headquarters
Tel: (03)-5979-2666
Scheduled date of submission of quarterly securities report: February 9, 2018
Scheduled commencement of dividend payment: —
Quarterly Results Supplemental Materials Yes
Quarterly Results Presentation Meeting No

1. Consolidated results for the third quarter of the fiscal year ending March 2018 (from April 1, 2017 to December 31, 2017)

(1) Consolidated Operating Results (cumulative total)

(All amounts rounded down, % change YoY)

	Net Sales		Operating Income		Ordinary Profit		Profit attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Third quarter of fiscal 2018	29,241	3.4	2,759	(2.2)	2,772	(10.6)	697	(64.6)
Third quarter of fiscal 2017	28,293	(0.9)	2,820	10.8	3,100	11.3	1,971	17.1

Note：Comprehensive Income
Third quarter of fiscal 2018 ¥ 1,340 million (66.3%)
Third quarter of fiscal 2017 ¥806 million ((54.1)%)

	Net Income per Share	Net Income per Share after Dilution
	Yen	Yen
Third quarter of fiscal 2018	56.96	56.65
Third quarter of fiscal 2017	162.53	161.78

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio
	Millions of yen	Millions of yen	%
Third quarter of fiscal 2018	35,765	19,940	55.6
Fiscal 2017	34,781	19,674	56.5

Reference: Shareholders' equity
Third quarter of fiscal 2018: ¥19,893 million
Fiscal 2017 : ¥19,640 million

2. Dividends

	Dividend per Share				
	End of First Quarter	End of Second Quarter	End of Third Quarter	Year-end	For the Year
	Yen	Yen	Yen	Yen	Yen
Fiscal 2017	—	30.00	—	60.00	90.00
Fiscal 2018	—	40.00			
Fiscal 2018(forecast)			—	70.00	110.00

Note: Revision of dividend forecast in this quarter: No

60 yen of year-end dividend for FY 2017 includes 5 yen of special dividend,
and 70 yen of year-end dividend for FY 2018 includes 10 yen of memorial dividend for the 50th anniversary of business establishment.

3. Consolidated Earnings Forecast for Fiscal 2018 (from April 1, 2017 to March 31, 2018)

(% of change from FY2017)

	Net Sales		Operating Income		Ordinary Profit		Profit attributable to owners of the parent		Net Income per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
FY2018	40,500	3.5	4,155	(0.6)	4,155	(1.3)	1,779	(32.8)	145.26

Note: Revision of consolidated results forecast in this quarter: No

4. Others

(1) Changes to significant subsidiaries during the current period : No

(2) Application of simplified accounting and application of special accounting : No

(3) Changes in accounting principles and procedures, presentation, etc.
1. Changes caused by revision of accounting standards, etc. : No
2. Changes other than 1. above: No

(4) Number of shares outstanding (common stock)
1. Number of shares outstanding (including treasury stock)
   Third quarter of fiscal 2018: 15,240,000 shares
   Fiscal 2017: 15,240,000 shares
2. Number of treasury stock
   Third quarter of fiscal 2018: 2,962,297 shares
   Fiscal 2017: 3,036,175 shares
3. Average number of shares over period (consolidated total for quarter)
   Third quarter of fiscal 2018: 12,247,095 shares
   Third quarter of fiscal 2017: 12,132,906 shares

*This earnings release is not subject to the quarterly review process as required by the Financial Instruments and Exchange Act of Japan.

*Explanation relating to the appropriate use of results forecasts, and other noteworthy items

Forward-looking statements in this earnings release, such as forecasts of results of operations, are based on the information currently available and the certain assumptions that we regard as reasonable and therefore actual results may differ materially from those contained in or suggested by any forward-looking statements.