August 9 2018

Summary of Consolidated Financial Results for the First Quarter of the Year Ending March 31, 2019

Company name: SRA Holdings, Inc.
(URL: http://www.sra-hd.co.jp/)
Stock listing: Tokyo Stock Exchange
Code number: 3817
President: Toru Kashima
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Scheduled date of submission of quarterly securities report: August 10, 2018
Scheduled commencement of dividend payment: —
Quarterly Results Supplemental Materials Yes
Quarterly Results Presentation Meeting No

1. Consolidated results for the first quarter of the fiscal year ending March 2019 (from April 1, 2018 to June 30, 2018)

(1) Consolidated Operating Results (cumulative total)

(All amounts rounded down, % change YoY)

	Net Sales		Operating Income		Ordinary Profit		Profit attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First quarter of fiscal 2019	9,766	3.7	738	10.9	993	56.9	499	16.2
First quarter of fiscal 2018	9,415	1.0	665	(17.0)	632	19.0	429	30.8

Note：Comprehensive Income
First quarter of fiscal 2017 ¥ 202 million ((81.6)%)
First quarter of fiscal 2016 ¥1,101 million (-%)

	Net Income per Share	Net Income per Share after Dilution
	Yen	Yen
First quarter of fiscal 2019	40.57	-
First quarter of fiscal 2018	35.17	35.00

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio
	Millions of yen	Millions of yen	%
First quarter of fiscal 2019	37,147	20,783	55.9
Fiscal 2018	37,756	21,438	56.6

Reference: Shareholders' equity
First quarter of fiscal 2019: ¥20,783 million
Fiscal 2018 : ¥21,379 million

2. Dividends

	Dividend per Share				
	End of First Quarter	End of Second Quarter	End of Third Quarter	Year-end	For the Year
	Yen	Yen	Yen	Yen	Yen
Fiscal 2018	—	40.00	—	70.00	110.00
Fiscal 2019	—				
Fiscal 2019(forecast)		40.00	—	65.00	105.00

Note: Revision of dividend forecast in this quarter: No

70 yen of year-end dividend for FY 2018 includes 10 yen of memorial dividend for the 50th anniversary of business establishment, and 65 yen of year-end dividend for FY 2019.

3. Consolidated Earnings Forecast for Fiscal 2019 (from April 1, 2018 to March 31, 2019)

(% of change from FY2018 First Half or FY2018)

	Net Sales		Operating Income		Ordinary Profit		Profit attributable to owners of the parent		Net Income per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
FY2019 First Half (for the six months ending September 30, 2018)	19,000	(5.0)	1,850	4.6	1,850	6.5	1,200	4.0	97.49
FY2019	40,000	1.5	4,400	5.4	4,400	(7.6)	2,800	35.9	227.48

Note: Revision of consolidated results forecast in this quarter: No

4. Others

(1) Changes to significant subsidiaries during the current period : No

(2) Application of simplified accounting and application of special accounting : No

(3) Changes in accounting principles and procedures, presentation, etc.

1. Changes caused by revision of accounting standards, etc. : No
2. Changes other than 1. above: No

(4) Number of shares outstanding (common stock)

1. Number of shares outstanding (including treasury stock)
   - First quarter of fiscal 2019: 15,240,000 shares
   - Fiscal 2018: 15,240,000 shares
2. Number of treasury stock
   - First quarter of fiscal 2019: 2,903,155shares
   - Fiscal 2018: 2,935,755shares
3. Average number of shares over period (consolidated total for quarter)
   - First quarter of fiscal 2019: 12,308,753 shares
   - First quarter of fiscal 2018: 12,215,544 shares

*Indication of quarterly review procedure implementation status

This earnings release is not subject to the quarterly review process as required by the Financial Instruments and Exchange Act of Japan.

*Explanation relating to the appropriate use of results forecasts, and other noteworthy items

Forward-looking statements in this earnings release, such as forecasts of results of operations, are based on the information currently available and the certain assumptions that we regard as reasonable and therefore actual results may differ materially from those contained in or suggested by any forward-looking statements.