November 8 2018

Summary of Consolidated Financial Results for the Second Quarter of the Year Ending March 31, 2019

Company name: SRA Holdings, Inc.
(URL: http://www.sra-hd.co.jp/)
Stock listing: Tokyo Stock Exchange
Code number: 3817
President: Toru Kashima
For inquiries, please contact: Toshiaki Kobayashi, General Manager, Finance Department, Administrative Headquarters
Tel: (03)-5979-2666
Scheduled date of submission of quarterly securities report: November 9, 2018
Scheduled commencement of dividend payment: November 29, 2018
Quarterly Results Supplemental Materials Yes

Quarterly Results Presentation Meeting Yes

1. Consolidated results for the Second quarter of the fiscal year ending March 2019 (from April 1, 2018 to September 30, 2018)

(1) Consolidated Operating Results (cumulative total)

(All amounts rounded down, % change YoY)

	Net Sales		Operating Income		Ordinary Profit		Profit attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Second quarter of fiscal 2019	19,959	(0.2)	1,727	(2.3)	2,139	23.2	851	(26.2)
Second quarter of fiscal 2018	20,002	6.1	1,768	(0.7)	1,736	17.7	1,154	23.6

Note：Comprehensive Income
Second quarter of fiscal 2019 ¥525million((71.2)%)
Second quarter of fiscal 2018 ¥1,822million(-%)

	Net Income per Share	Net Income per Share after Dilution
	Yen	Yen
Second quarter of fiscal 2019	69.09	-
Second quarter of fiscal 2018	94.33	93.87

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio
	Millions of yen	Millions of yen	%
Second quarter of fiscal 2019	36,216	21,112	58.3
Fiscal2018	37,756	21,438	56.6

Reference: Shareholders' equity
Second quarter of fiscal 2019 : ¥21,106million
Fiscal 2018 : ¥21,379million

2. Dividends

	Dividend per Share				
	End of First Quarter	End of Second Quarter	End of Third Quarter	Year-end	For the Year
	Yen	Yen	Yen	Yen	Yen
Fiscal 2018	—	40.00	—	70.00	110.00
Fiscal 2019	—	40.00			
Fiscal 2019(forecast)			—	65.00	105.00

Note: Revision of dividend forecast in this quarter: No

70 yen of year-end dividend for FY 2018 includes 10 yen of memorial dividend for the 50th anniversary of business establishment.

3. Consolidated Earnings Forecast for Fiscal 2019(from April 1, 2018 to March 31, 2019)

(% of change from FY 2018)

	Net Sales		Operating Income		Ordinary Profit		Profit attributable to owners of the parent		Net Income per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
FY2019	40,000	1.5	4,400	5.4	4,400	(7.6)	2,800	35.9	227.22

Note: Revision of consolidated results forecast in this quarter: No

4. Others

(1) Changes to significant subsidiaries during the current period : No

(2) Application of simplified accounting and application of special accounting : No

(3) Changes in accounting principles and procedures, presentation, etc.

1. Changes caused by revision of accounting standards, etc. : No
2. Changes other than 1. above: No

(4) Number of shares outstanding (common stock)

1. Number of shares outstanding (including treasury stock)
   - Second quarter of fiscal 2019: 15,240,000 shares
   - Fiscal 2018: 15,240,000 shares
2. Number of treasury stock
   - Second quarter of fiscal 2019: 2,903,185 shares
   - Fiscal 2018: 2,935,755 shares
3. Average number of shares over period (consolidated total for quarter)
   - Second quarter of fiscal 2019: 12,322,872 shares
   - Second quarter of fiscal 2018: 12,237,255 shares

*Indication of quarterly review procedure implementation status

This earnings release is not subject to the quarterly review process as required by the Financial Instruments and Exchange Act of Japan. As of the date when this earning release was issued, the review process on quarterly financial statements as required by the Financial Instruments and Exchange Act had been finished.

*Explanation relating to the appropriate use of results forecasts, and other noteworthy items

Forward-looking statements in this earnings release, such as forecasts of results of operations, are based on the information currently available and the certain assumptions that we regard as reasonable and therefore actual results may differ materially from those contained in or suggested by any forward-looking statements.