

Financial Results Briefing Session

Second Quarter of the Fiscal Year Ending March 31, 2019

November 19, 2018

We are the ChangeMaker

Economy and business opportunities change with the times.
We will create revenue opportunities in response to these changes.

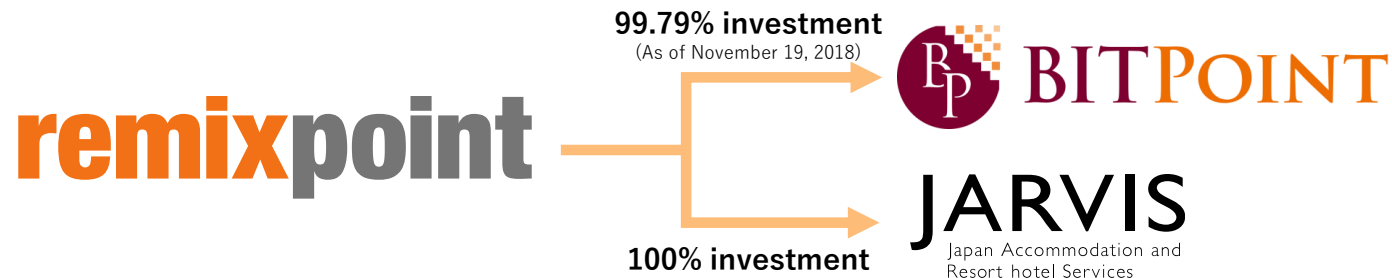
Company profile

Company name	Remixpoint, inc.
Headquarters	36F, Sumitomo Fudosan Roppongi Grand Tower 3-2-1, Roppongi, Minato-ku, Tokyo
Listed market	Tokyo Stock Exchange Second Section (Code: 3825)
Established	March 2004
Capital stock, etc.	7,416 million yen (as of September 30, 2018, including legal capital surplus)
Fiscal term	March 31
Number of employees	154 (as of September 30, 2018)
Officers	Genki Oda, Chairman, CEO and Representative Director Tsutomu Harada, Director Tamiji Takano, Director

Business description

- ① Electric power retail business, energy saving subsidy consulting business, support for introducing energy saving products
- ② Used car trading business, development and operation of used car assessment system
- ③ Operation of a crypto currency exchange, crypto currency remittance and receipt service, etc. (BITPoint Japan Co., Ltd.)
- ④ Planning, development, design and operation of accommodation facilities including hotels and support thereof, etc. (JARVIS Inc.)

◎ Group overview



◎ Business domain

We will develop and actively invest in business domains subject to deregulation or changes in laws.



Overview of Financial Results for the Second Quarter

First Half Summary



Although the energy business progressed as planned, gross margin was below plans due to an increase in the procurement price of electric power caused by a heat wave in June through August. Meanwhile, in the energy saving consulting business, revenue was in line with plans owing to favorable rates for subsidy selection.



The used car business, which is a B2B model where used cars are bought from used car buying dealers and sold to used car selling dealers, generated more revenue than plans since the Company purchased many used cars in favorable condition.



In the financial business, net sales were below plans as market conditions are temporarily weak owing to, for example, major domestic exchanges including BITPoint Japan Co., Ltd. which is the Company's subsidiary, receiving a business improvement order from the Financial Services Agency on June 22, 2018. However, revenue was in line with plans as costs were controlled focusing on marketing-related costs, while the organizational structure was strengthened.



In the travel business, revenue decreased due to a delay in acceptance inspections for a project order received. However, revenue for the full year is expected as planned as the Company currently has many projects in progress.

Financial Results for the Second Quarter

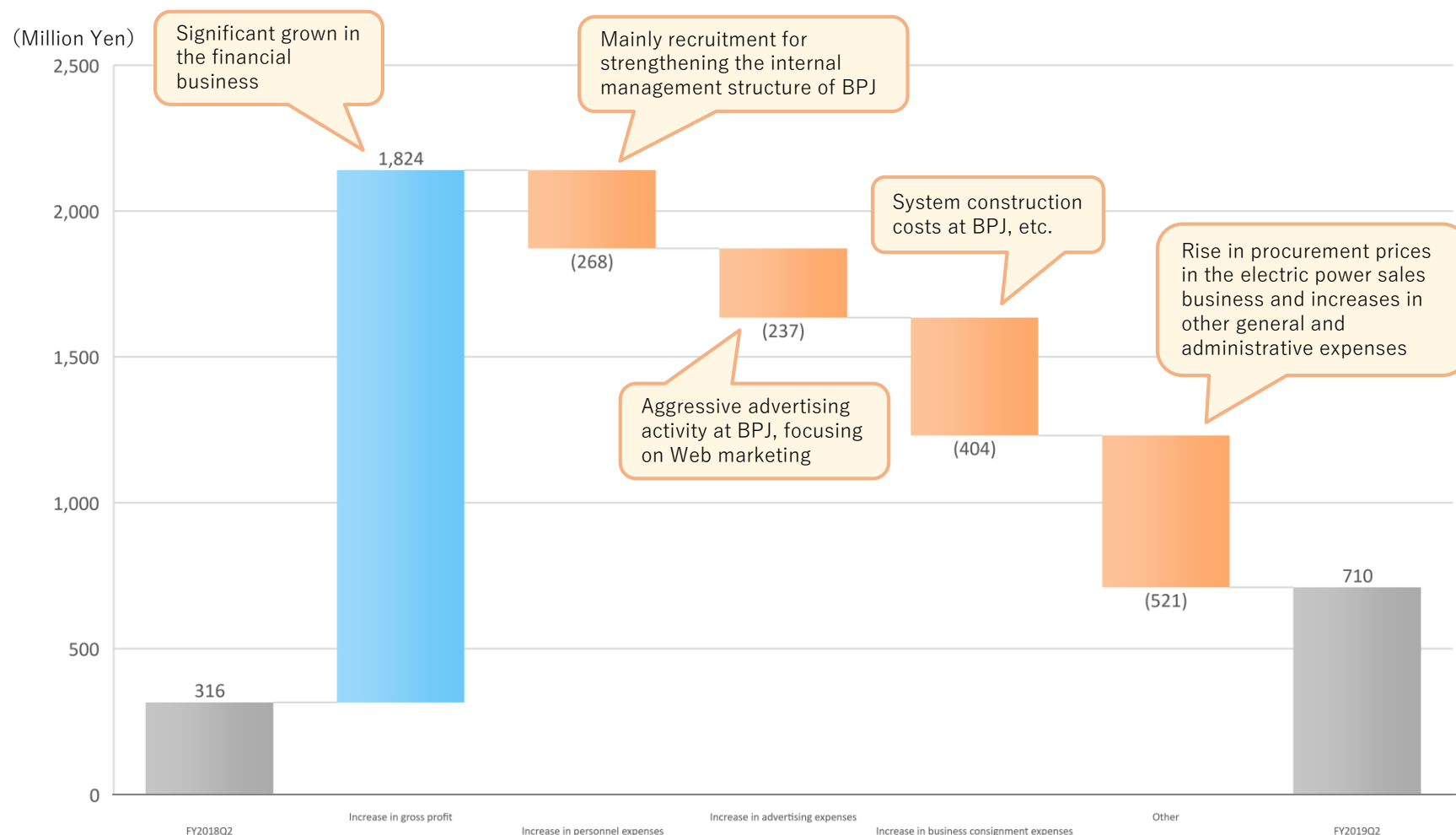
Each business recorded significant revenue growth year-on-year. Although the energy business saw a decrease in profit due to seasonal factors, the Company's subsidiary BITPoint Japan Co., Ltd. greatly contributed to revenue, **resulting in a 128% increase in consolidated ordinary profit.**

(Million yen)

		Financial results for the six months ended September 30, 2017	Financial results for the six months ended September 30, 2018	YoY change	
Net sales	Total	4,866	7,532	2,666	54.8%
	Energy business	2,445	3,536	1,091	44.6%
	Used car business	1,849	1,820	(28)	-1.5%
	Financial business	495	2,140	1,644	331.7%
	Travel business	17	21	4	26.8%
	Others	58	12	(45)	-78.4%
Operating profit	Total	316	710	393	124.2%
	Energy business	96	61	(35)	-36.3%
	Used car business	27	0	(27)	-99.9%
	Financial business	325	1,015	689	211.9%
	Travel business	(24)	(22)	-	-
	Others	58	(1)	(59)	-
	Segment adjustment	(167)	(343)	-	-
+128% year on year 	Ordinary profit	309	706	397	128.3%
	Profit attributable to owners of parent	246	391	144	59.2%

Increase/Decrease in Operating Profit for the Second Quarter

Gross profit of the financial business greatly contributed.



Balance Sheets for the Second Quarter

(Million yen)

		As of September 30, 2017	As of September 30, 2018	Change
Assets	Cash and deposits	3,848	5,865	2,017
	Deposits paid	205	3,139	2,934
	Virtual currencies	2,511	13,062	10,551
	Accounts receivable – trade	886	1,841	955
	Other	327	1,262	935
	Total current assets	7,777	25,169	17,392
	Total non-current assets	554	1,271	717
	Total assets	8,331	26,440	18,109
Liabilities	Loans payable	413	100	(313)
	Deposits received	999	3,267	2,268
	Deposits received for virtual currency	2,364	7,463	5,099
	Loans payable-virtual currencies	-	3,931	3,931
	Other	547	1,237	690
	Total liabilities	4,323	15,998	11,675
Net assets		4,007	10,442	6,435
Total liabilities and net assets		8,331	26,440	18,109

For comparison, balance sheet items as of September 30, 2017 have been reclassified.

Future Management Policy



Financial Business





Signed a contract with Mr. Keisuke Honda to be a brand ambassador.
Contract money was paid in Bitcoin (BTC).



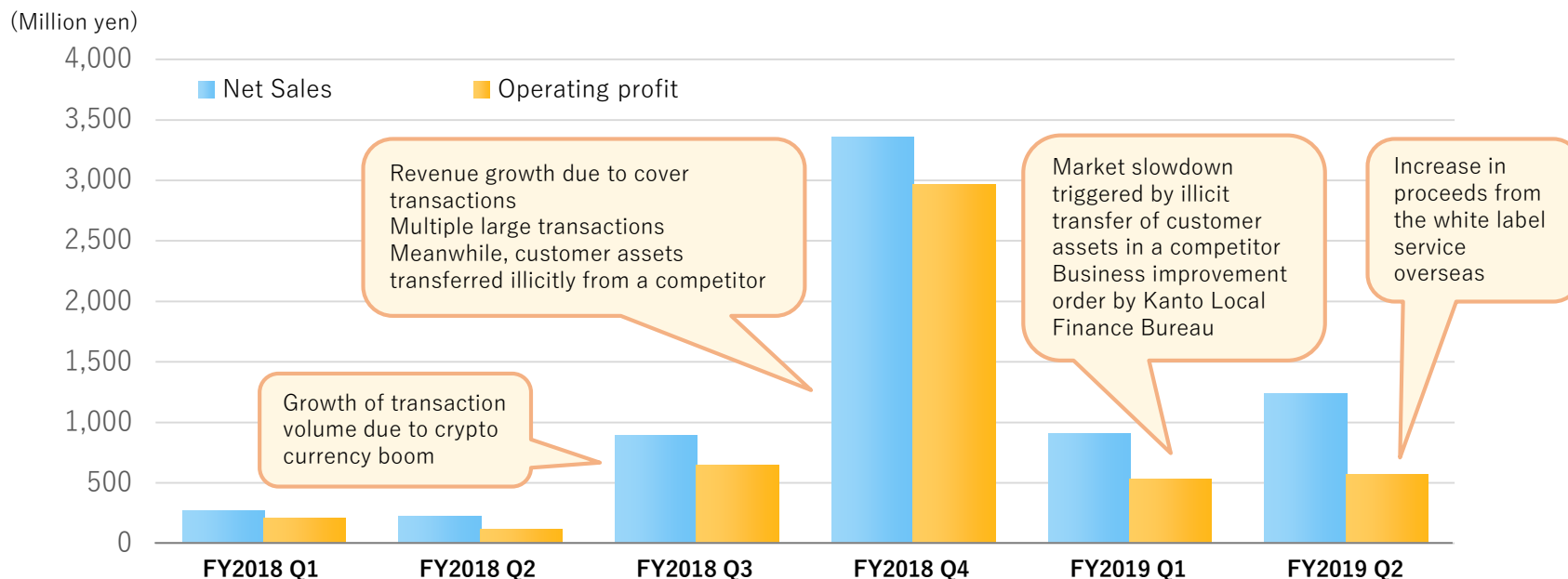
Crypto currency exchanger
Director, Kanto Local Finance Bureau
No. 0009

Working to be the global number one.

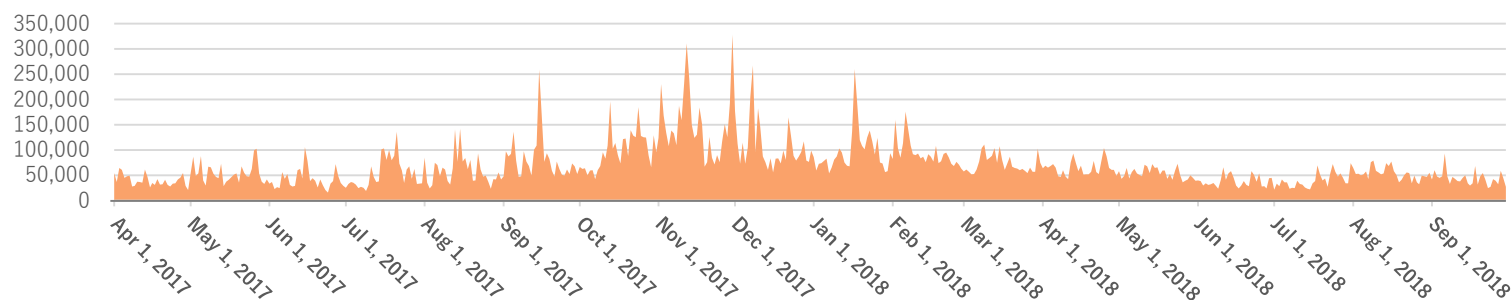


April 1, 2017	Revised Payment Services Act enforced. The license system for crypto currency exchange businesses introduced.
September 29	BITPoint registered as a licensed exchanger (crypto currency exchanger registration number: 00009)
December	Crypto currency transactions grew and reached a peak.
January 26, 2018	NEMs (roughly 58.0 billion yen) were illicitly transferred from Coincheck, Inc., a business deemed to be operating a crypto currency exchange. Acceptance of account opening applications was suspended.
	Crypto currency market stabilized.
April 16	Monex Group, Inc. made Coincheck, Inc. a subsidiary.
June 22	The Kanto Local Finance Bureau / Kinki Local Finance Bureau issued a business improvement order to six major licensed crypto currency exchangers. bitFlyer, Inc. suspended acceptance of account opening applications.
July 23	A crypto currency exchanger which received a business improvement order in June submitted a business improvement plan to the Kanto Local Finance Bureau / Kinki Local Finance Bureau
September 12	Huobi Japan Holding Limited, owned by Huobi, a major crypto currency exchange in China, gained management rights of BitTrade Co., Ltd., a licensed crypto currency exchanger
September 20	Seven billion yen worth of Bitcoin and other cryptos illicitly transferred from Zaif, a licensed crypto currency exchange operated by Tech Bureau, Corp. Acceptance of account opening applications was suspended. FISCO Digital Asset Group announced support.
October 1	Rakuten Card Co., Ltd. acquired everybody's bitcoin Inc., a business deemed to be operating a crypto currency exchange
October 10	Tech Bureau, Corp. concluded a contract with Fisco Cryptocurrency Exchange Inc. to transfer the Zaif business (effective on November 22).
October 24	The Financial Services Agency certified the Japan Virtual Currency Exchange Association as a Certified Association for Payment Service Providers.
October 24	The Financial Services Agency clarified the licensing process, etc., for crypto currency exchangers.
October 30	Coincheck, Inc. resumed acceptance of account opening applications.

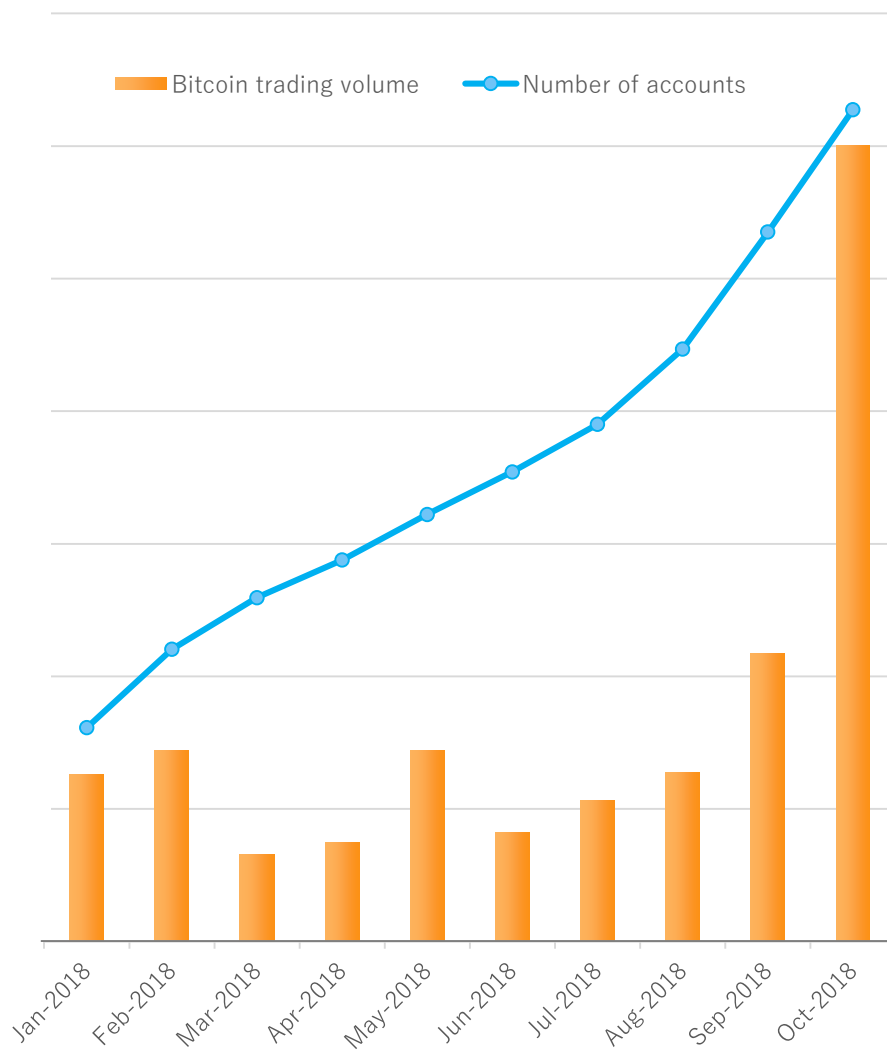
Revenue is fluctuating significantly partly due to external factors such as weakness of the crypt currency market.
Establishing a business foundation for stable growth is urgently needed.



Bitcoin spot trading volume in Japan



(Source: JPBITCOIN.COM)



Bitcoin trading volume (Spot, leverage and MT4)

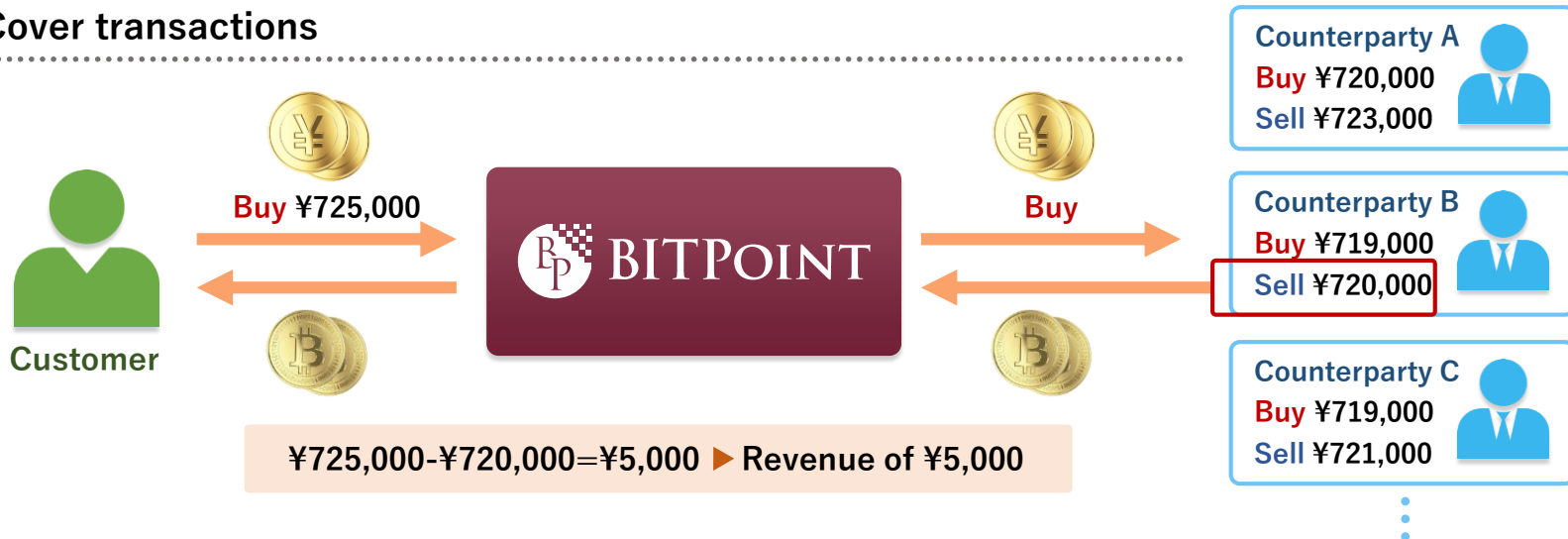
Expansion triggered by the illicit transfer in a competitor in addition to underlying growth trends

Number of accounts

Steady increase partly due to corporate image advertising

Transaction liquidity is a strong point in addition to cover transaction revenue according to trading volume and white label service.

① Cover transactions



② White label

The crypto currency exchange system is offered for corporations (including overseas offices).

- Introduction fees
- Usage fees

③ Integrated liquidity from overseas offices

Liquidity of crypto currency transactions is integrated from the overseas BITPoint Group. Revenue by cover transactions is effectively achieved.



Increase personnel for the Operations Division, Compliance Division and the call center corresponding to growth of transaction volume, while continuing to strengthen the business management structure.



Consider addition of crypto currencies to be handled, leveraged transaction of altcoins and development of crypto-crypto transactions.



Establish a more stable revenue model with potential growth by strengthening a stable cover dealing structure including an increase in counterparties.



Expand the global BITPoint network to increase counterparties and realize the crypto currency payment network.



Hold various kinds of seminars and events actively and strengthen efforts for revitalization of the whole industry to improve the image of the crypto currency market.

Establish a business management structure to withstand the fourth FATF, in addition to a response to the business improvement plan.



First defensive line (business section)

- Review of the selection criteria of crypto currencies handled
- Thorough periodic reporting on maintenance of the selection criteria of crypto currencies handled
- Strengthening of internal advertisement inspection system
- Thorough risk disclosure in advertisements
- Thorough information disclosure on the web, etc.



Second defensive line (management section)

- Increase of personnel for the Compliance section
- Thorough examination of suspicious transactions
- Thorough separate management of crypto and legal currencies through establishment of the Treasury Management Division
- Employment of a Chief Information Security Officer (CISO) and thorough identification of security risks
- Establishment of a structure where complaints are appropriately elevated to management through expansion of the call center
- Redefinition of the BPO plan and establishment of multi-layered solutions in case of occurrence of problems



Third defensive line (internal audit section)

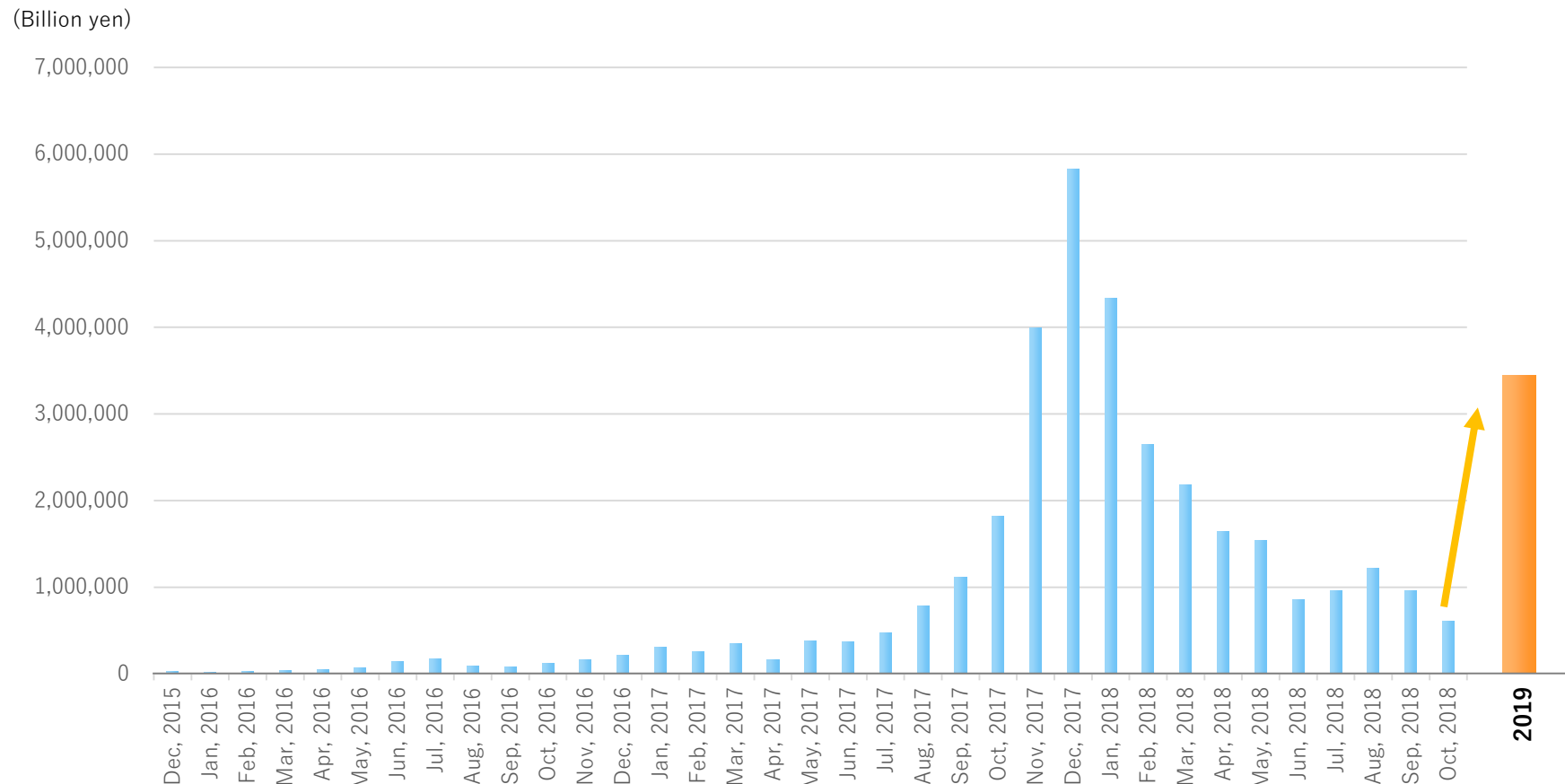
- Improvement of the internal audit section including employment of a person with abundant experience in financial audits as head of the internal audit office
- Establishment of internal audit plans based on risk evaluation
- Implementation of system and operations audits by a large consulting firm from a third-party perspective
- Implementation of penetration tests and system audits by white hackers

Management structure and business management structure

- Drastic strengthening of the business management structure through establishment of the Board of Corporate Auditors including appointment of an Outside Corporate Auditor with experience in audits of financial institutions
- Creation of opportunities where responsible persons for each division share and discuss issues and risks by holding weekly management meetings as well as the Board of Directors' meeting
- Establishment of a business structure ahead of business expansion by setting up the Okinawa Business Center and launch of the Company's call center with a top priority placed on protection of users
- Establishment of an organizational structure by which Directors as overall managers, not as agents, are contained by introducing the executive officer system
- Securing revenue to be expected as a subsidiary of a listed company



Daily spot trading volume of Bitcoin decreased to 20.0 billion yen from 200.0 billion yen in Japan. However, there are some positive factors for the market through 2019.



(Source of results data: JPBITCOIN.COM)



Although a number of negative news stories about crypto currencies have recently been reported in Japan, the crypto currency market has “potential.”

- ▶ Total market value of 20 trillion yen or more for major crypto currencies
- ▶ Establishment of laws relating to crypto currencies by the government in various countries
- ▶ Entrance of financial institutions into the crypto currency market. Financial products derived from crypto currencies
- ▶ IPOs for crypto currency-related companies
- ▶ Establishment of ICO regulations



There are many other factors that will make the crypto currency market attractive.



Aggregated total market value of top 10 tokens based on crypto currency market value exceeds 20 trillion yen.

Cryptocurrencies ▾ Exchanges ▾ Watchlist					
#	Name	Market Cap	Price	Volume (24h)	Circulating Supply
1	Bitcoin	\$113,989,377,165	\$6,583.14	\$3,770,907,578	17,315,362 BTC
2	Ethereum	\$23,103,549,398	\$225.42	\$1,377,678,261	102,492,871 ETH
3	XRP	\$18,454,567,220	\$0.461391	\$411,071,499	39,997,634,397 XRP *
4	Bitcoin Cash	\$8,894,941,397	\$511.33	\$369,020,567	17,395,563 BCH
5	EOS	\$5,321,831,486	\$5.87	\$530,751,832	906,245,118 EOS *
6	Stellar	\$4,524,691,021	\$0.239521	\$42,615,004	18,890,616,792 XLM *
7	Litecoin	\$3,400,559,039	\$57.96	\$357,150,719	58,668,227 LTC
8	Cardano	\$2,192,521,411	\$0.084565	\$35,906,063	25,927,070,538 ADA *
9	Monero	\$1,881,287,457	\$114.17	\$166,198,087	16,478,105 XMR
10	TRON	\$1,660,948,276	\$0.025262	\$163,881,375	65,748,111,645 TRX *

- Bitcoin accounts for the majority with roughly 13 trillion yen.
- While Ethereum, Ripple and Bitcoin Cash are highly ranked, EOS, TRON and other tokens, which had not been listed in the higher ranks in the preceding years, are steadily increasing total market value.
- In the future, a standard of value other than “total market value” is expected to appear in the crypto currency market such as tokens specialized for special uses.



The crypto currency market is expected to grow on a full scale as laws for crypto currencies are established in various countries.



USA

- Laws were established with Bitcoin under the jurisdiction of CFTC and security tokens, etc. under SEC.
- Bitcoin ETF may be approved.
- ICO is likely to be regulated as STO.



France

- The financial market regulatory authority granted authority to ICO issuers to issue licenses.
- Tax rate on crypto currency transactions decreased to 19%.



Israel

- Laws for crypto currencies were established in October 2018.
- Mainly cover management of information about money laundering and taxes.
- Major financial institutions are likely to apply for licenses.



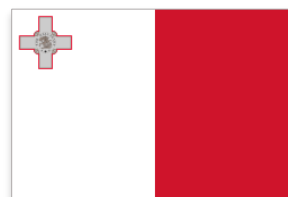
Thailand

- Laws for crypto currencies were established in August 2018.
- There are four types of licenses including Exchange, Agent, Dealer, and ICO Portal.
- A large minimum capitalization equivalent to 180 million yen is required.



Philippines

- The government announced that it will build the Crypto Valley of Asia in CEZA, a special economic zone.
- It plans to accept offshore ICOs, etc., and is considering a five-year tax exemption.



Malta

- Largely classified into VFA, FI, EM and VT.
- Bitcoin is virtual financial assets (VFA) and ETH is financial instrument (FI).
- A license is required for handling VFA and FI.



Major financial institutions are moving into structuring of financial products relating to crypto currencies.



Bitcoin ETF may be approved in 2019



Bank of America filed a patent application regarding storage of secret keys for corporations.



Lloyd's, a British insurance association and one of the largest in the world, considers conclusion of insurance relating to the theft of crypto currencies.

Bitmain and Coinbase are preparing IPO as the stock market evaluates their corporate value to be over one trillion yen.



- Bitmain, the largest crypto currency mining company, filed IPO documents to the Stock Exchange of Hong Kong.
- Revenue for the first half of 2018 is roughly 110.0 billion yen. Corporate value is evaluated to be 1.5 trillion yen.



- Coinbase in the U.S. also allocated new shares to third parties in a series E round in October 2018.
- Realized fundraising with a valuation of roughly one trillion yen in corporate value.



Carchs, a leading used car buying dealer, introduced crypto currencies as a payment method.
HINOMARU LIMOUSINE introduced crypto currencies as a payment method
for fixed-price airport limousines from Haneda and Narita Airports.



● HINOMARU LIMOUSINE



Realize the world's largest-scale crypto currency exchange network.



Development scheme

- Establish JVs with local partners
- Provide white labels to JVs
- JVs operate crypto currency exchanges as members of the BITPoint Group
- Advantageous dealing with the local BITPoint Group working as a counterparty

■ Regions currently under operation → Japan, Hong Kong, South Korea, Shanghai, Taiwan, Malaysia, Thailand

■ Regions where expansion is under preparation → Singapore, Philippines, Panama, USA, UK

■ Regions where expansion is under consideration → Switzerland, Dubai, Malta, Estonia, South Africa, France, Germany, India

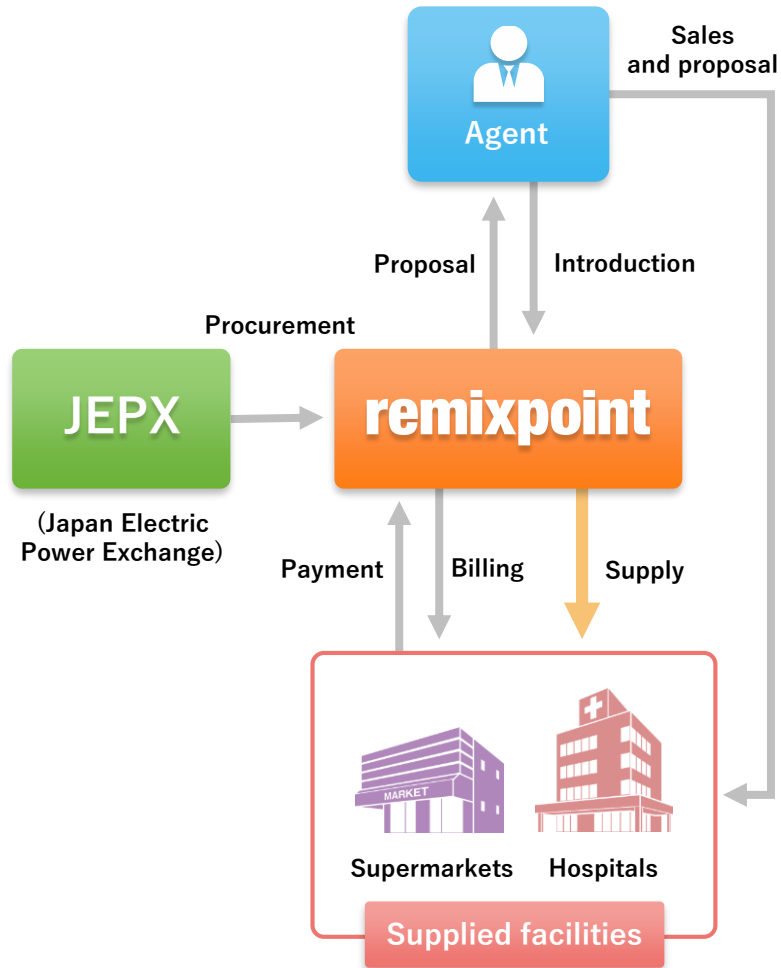


Energy Business

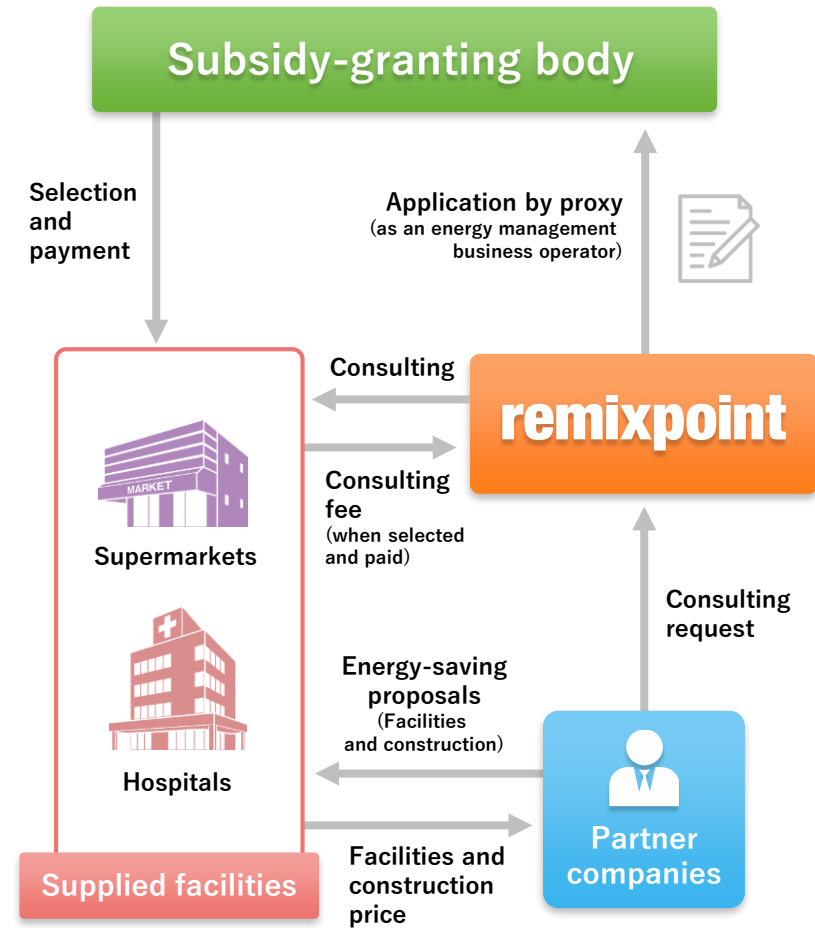




Electric power trading business

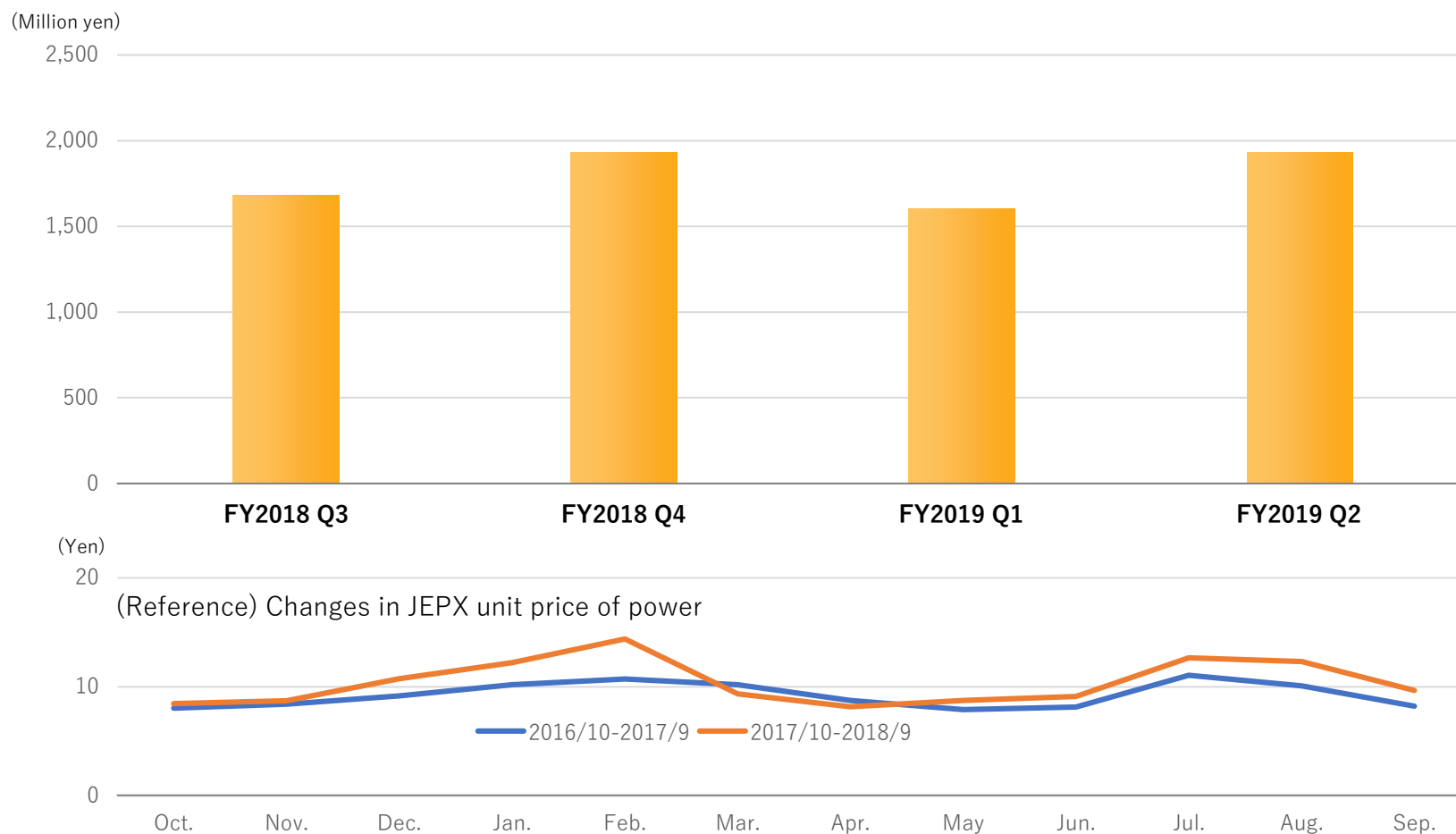


Energy saving consulting business





Take measures for mitigation of effects of severe winters and summers in the future to secure stable revenue.



* Actual procurement prices are not same as JEPX prices.



The electric power market was deregulated from April 2016.
Supplying to low-voltage customers will begin in addition to high-voltage customers,
offering a broad range of services.

		Market scale	Profitability	Competition	=	Attractiveness
Extra-high and high voltage	Low load	 2.3 trillion yen *30% of extra-high and high voltage	 Profitability is expected as there is room for reducing electricity rates.	 Market where many PPSs compete to gain share with low price.	▶	 New entry is difficult for PPSs due to an overheated market.
	High load	 5.5 trillion yen • 70% of extra-high and high voltage	 High profitability can be realized through partial supply, etc.	 Market with less competitors and entry is possible by adding value.	▶	 There is room for entry into the market by cooperating with energy saving consultants, etc.
Low voltage	Non-residential	 0.7 trillion yen *About 6.3 million contracts	 High profitability can be realized by limiting to some industries.	 Fewer competitors compared to residential.	▶	 There is room for entry into the market, focusing on offices, etc.
	Residential	 6.0 trillion yen *About 50 million contracts	 Effect of supplementing profitability due to low cancellation rate.	 Many competitors but entry is possible by adding value.	▶	 Important for business development post FIT.

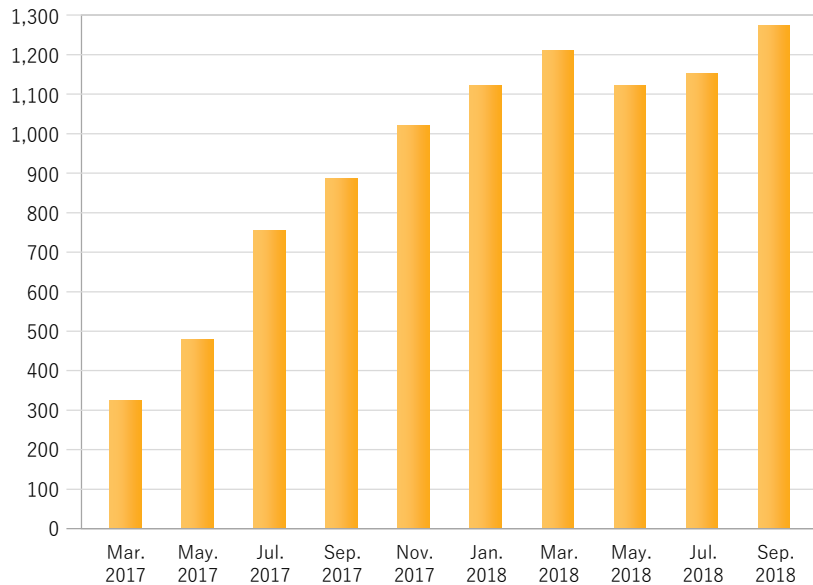


Develop business focusing on profitable customers to establish a stable revenue base.

Changes in number of new customers

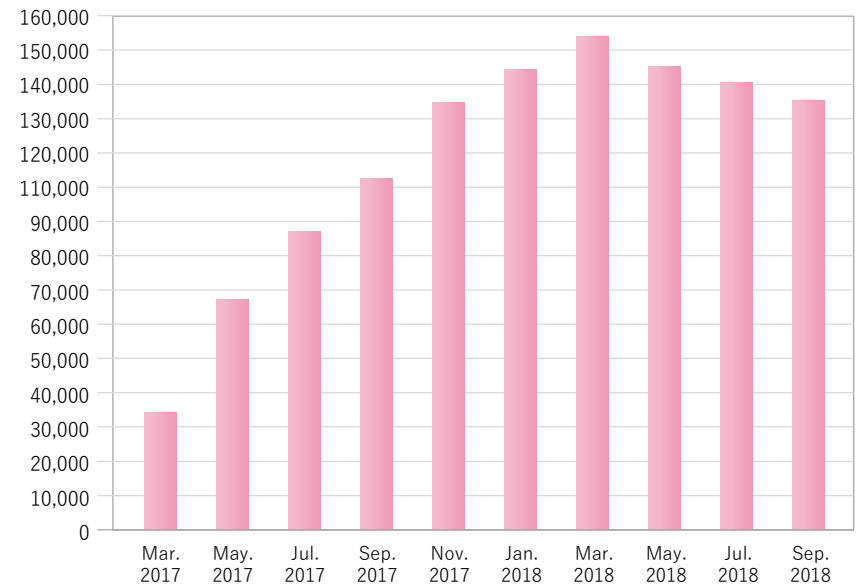
Number of supplied facilities

(Facilities)



Contracted electric power

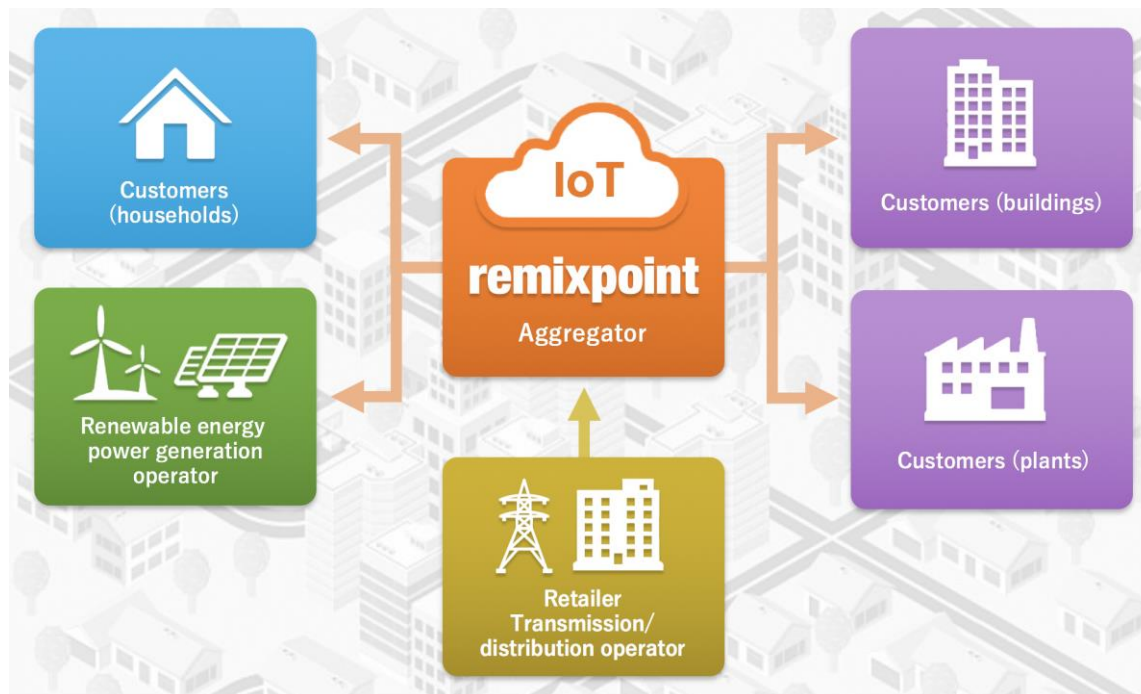
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	Mar. 2017	May. 2017	Jul. 2017	Sep. 2017	Nov. 2017	Jan. 2018	Mar. 2018	May 2018	Jul. 2018	Sep. 2018
Number of agents	156	185	223	296	322	342	374	453	501	621
Number of supplied facilities	319	480	751	894	1,029	1,128	1,208	1,120	1,158	1,278
Contracted electric power (kw)	43,858	67,880	97,917	115,906	134,312	144,562	153,711	145,092	140,831	135,533
Consumed electric power (kw/h)	10,693,163	14,439,708	25,351,886	29,820,863	29,959,640	37,330,887	35,546,724	29,155,474	37,636,963	28,135,399



Integrate excess electricity due to the end of FIT to establish a new business model.
Enter into the aggregator business in fall 2019 – support from IBM Japan –



Business opportunity

Feed-in tariff (FIT) scheme for residential solar power to end successively from 2019.

- Establish a virtual power plant (VPP) using IoT as an aggregator.
- Aim to create an energy consortium.

Assumed consortium participants (general households, electricity consumers, aggregators, solar power generation system manufacturers, and storage battery manufacturers)



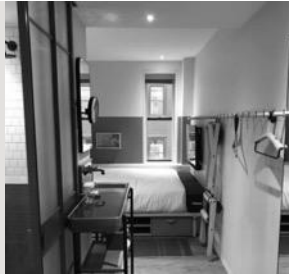
Travel Business



JARVIS
Japan Accommodation and
Resort hotel Services



CREATIVE Concept & Design



Offers comprehensive communication design in an integrated way from concept design for hotels as a whole to construction and interior design, designer's supervision, FFE, and selection and procurement of fixtures as well as development of F&B menu concepts, sign planning, mediums, and the web.

DEVELOPMENT Business Planning & Feasibility Study



Offers business plan proposals for acquisition of real estate for business sites and for using already held properties as accommodation facilities, and provides advice on their feasibility. Proposes plans taking into consideration a guest base and customer experiences to be expected based on the scale of properties, building characteristics, location, and area, in addition to business profitability.

Pre-Opening & Procurement Hospitality & Management



Proposes hotel operation in response to customer demands based on the asset management plan, from a mid- to long-term perspective such as direct owner operation, contracted operation (management contract), and direct-operation method (lease type). We also provide services such as business management, human resource recruitment, and development and hospitality training.

OPERATION Hospitality & Management



The Company also undertakes hotel operations. We employ experienced persons from hotels worldwide and carry out operations such as arrangements for general managers and dispatch of front and backend staff.

Strengthen the hotel operation structure, focusing on “concept Q,” which is differentiated by concepts, planning and design and “concept M,” which seeks efficiency and productivity with compact spaces, to secure stable profitability and aims to enhance value of allocation assets which can flexibly respond to changes in the market environment.



	CONCEPT Q boutique, uniQue	CONCEPT M Micro, coM pact, sMart	CONCEPT X eXtended, eXperienced
ROOM SIZE	approx. 32-60㎡	approx. 4-6㎡	approx. 35-55㎡
ADR	¥ 40,000-90,000/night	¥ 4,500-8,000/night	¥ 25,000-50,000/night
UNIT PRICE	(¥1,200-1,800 /㎡)	(¥1,500-2,000 /㎡)	(¥850-1,000 /㎡)
TARGET GUEST	BOUTIQUE STYLE UNIQUE STANDARDS	TRANSIENT SMALL GROUP COMMUNICATION GUESTS	FAMILY GROUPS EXTENDED STAY GUESTS
COMPETITION	Standard, Thompson	Yotel, Tommie	Ascots, Fraser
LOCATION	TOKYO, KYOTO	TOKYO, OSAKA	KYOTO ^[11] SEP FUKUOKA



The first hotel under the Company's own brand / Kyobashi, Tokyo

Positioned as a showroom
of the JARVIS brand

- The Company is responsible for development, operation, and interior design.
- Opening in May 2019
- Approximately 220 guest rooms



Openings are scheduled successively in Azabu (Tokyo), Kyoto and Fukuoka.

- ① Forecast figures and forward-looking descriptions and statements in this document and briefing session are based on judgments, evaluations, and assumptions in light of information currently available to the Group. Actual results could differ substantially from forecasts due to unreliability and uncertainty inherent in the judgment, evaluation, and assumptions, future business operations and changes in internal/external conditions. The Group does not guarantee the certainty of forecasts.
- ② The purpose of this document is to provide information and not to solicit any actions by the Group.
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Supplementary Materials/Business Overview, etc.



Financial Business





BITPoint is a crypto currency exchange operated by a subsidiary of a listed company.
With a motto of “safe and secure crypto currency trading,” it is operated under the management structure with the same level as that for financial instruments business operators.

Company profile

Company name	BITPoint Japan Co., Ltd.
Headquarters	36F, Sumitomo Fudosan Roppongi Grand Tower 3-2-1, Roppongi, Minato-ku, Tokyo
Established	March 3, 2016 No.1 in Japan
Capital	4,430 million yen (including legal capital surplus)
Crypto currency exchanger registration number	The Director of the Kanto Local Finance Bureau
Associate company	No. 00009 (registered on September 29, 2017)
Fiscal term	Remixpoint, inc. (parent company)
Special advisor	March 31
Officers	Masaharu Hino (former Commissioner of Financial Services Agency) Genki Oda, President and Representative Director Tsutomu Harada, COO, CTO and Representative Director

Business description

- Operation of a crypto currency exchange
- Crypto currency exchange service (spot trading)
- Crypto currency leveraged trading and FX trading (margin trading)
- Crypto currency remittance and receipt services
- Shop payment service with crypto currencies
- Support for introduction of a crypto currency trading system with white labels
- Other crypto currency-related services

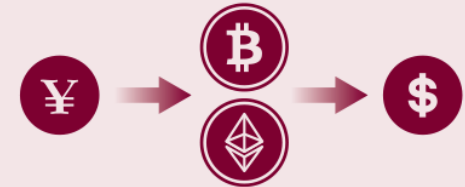
Crypto currency exchanger (registration number: Director, Kanto Local Finance Bureau No. 00009)
 Money lender (registration number: Governor of Tokyo (1) No. 31660)
 Associations: Japan Virtual Currency Exchange Association
 (established on April 23, 2018)
 Japan Financial Services Association



Besides providing **investment platforms**,
we will also support **the payment and remittance by crypto**.

Remittance

Use crypto currencies for remittance.
Overseas remittance and donation to NPOs
can be increased by minimizing remittance costs.



Payment

Use crypto currencies for payment.
Shop profit increases by reducing payment fees.
Inbound tourists are assumed to use Bitcoin and Ethereum
for payment, so a response to inbound demand is possible.



Investment

Provide platform for crypto currency investment.
Provide spot trading, leveraged trading, and margin trading on MT4.
Realize the highest leverage in Japan of 25 times.
Place security walls with the same level as that of financial
instruments business operators under a motto of “safe and secure
crypto currency trading.”





Simple, easy-to-use functions for beginners (WEB, LITE)
Trading tools for heavy users are also provided. (MetaTrader4, Advance)

Web Trading Tool
[Website]

MetaTrader 4
[Windows application]

BITPoint Lite
[iOS/Android application]

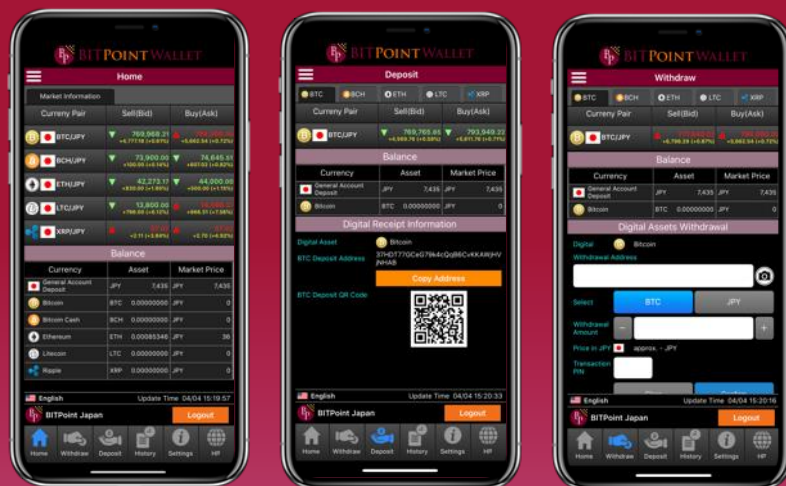
BITPoint Advance
[Website]





Customer screen

BITPOINT WALLET



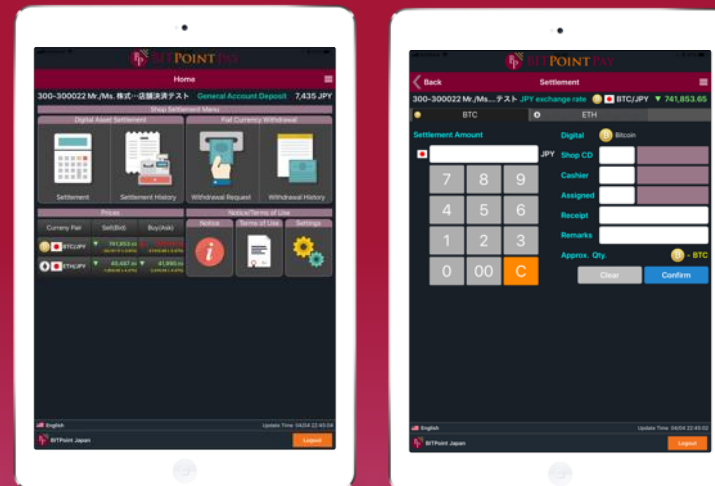
BITPoint Wallet APP

BITPoint Wallet is a crypto currency wallet application. Customers who have a general account in BITPoint Japan can confirm a balance of crypto currencies held in BITPoint Japan and make remittance or deposits in a speedier manner than before by using this application.



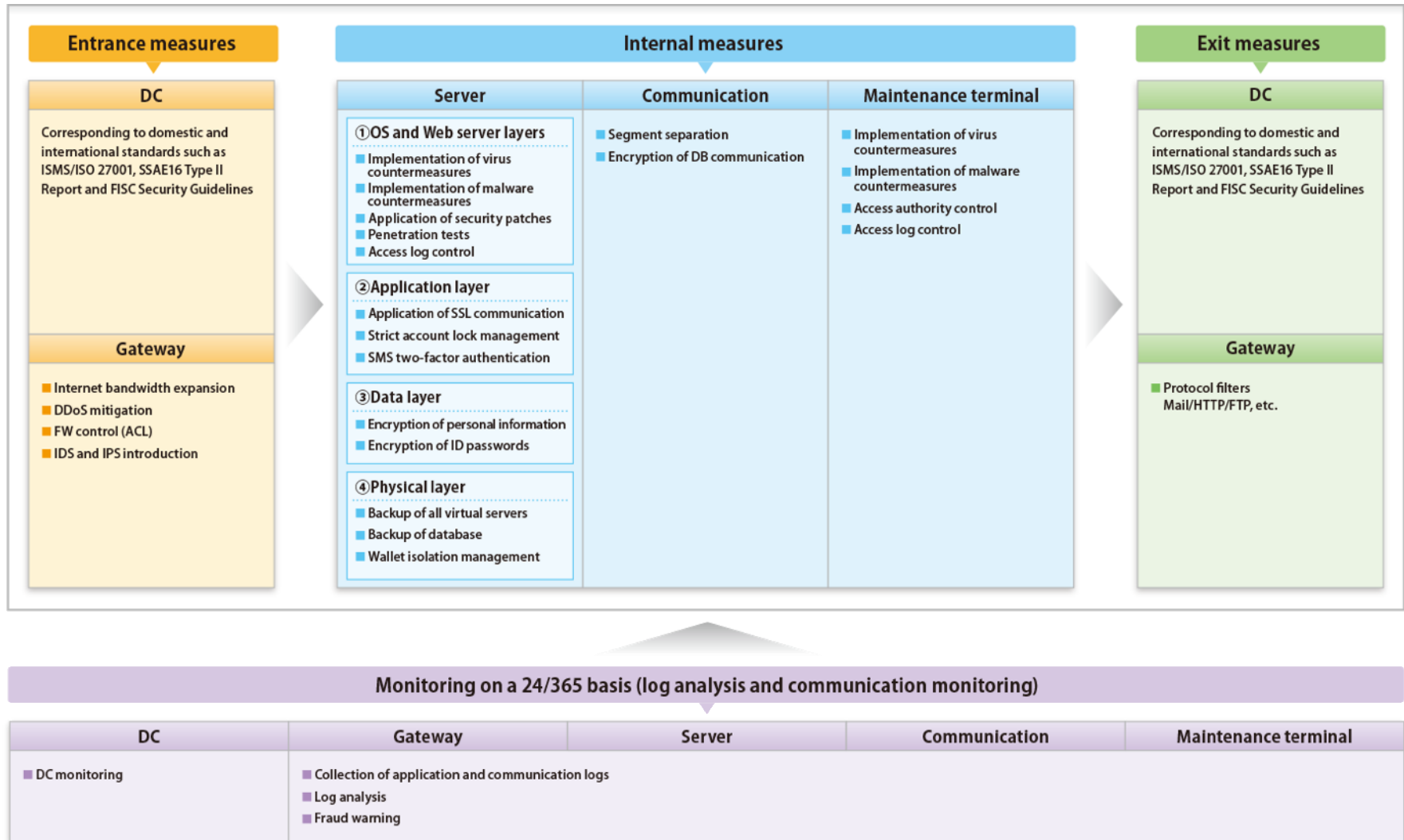
Shop screen

BITPOINT PAY



BITPoint Pay APP

BITPoint Pay is an application for using the shop payment service offered by BITPoint Japan. Use of this application is offered to member stores that have signed a shop payment service agreement with BITPoint Japan. The application enables users to make use of a smooth shop payment service.





Used Car Business





Results are on track as the Company launched the used car trading business in addition to provision of IES, the used car assessment system.



◎ Points of the used car business

- Suppliers and buyers are restricted to companies, which reduces advertisement expenses and collection risk.
- Cars to be handled are mainly luxury cars and imported cars. We are achieving high close rates by limiting the number of partner companies.
- The capital turnover ratio is high owing to short payment collection periods from procurement to sale, despite low gross margin ratios on average.



Travel Business



JARVIS
Japan Accommodation and
Resort hotel Services



JARVIS

Japan Accommodation and
Resort hotel Services

Company profile

Company name	JARVIS Inc.
Roppongi office	36F, Sumitomo Fudosan Roppongi Grand Tower 3-2-1, Roppongi, Minato-ku, Tokyo
Omotesando office	101, CAMELLIA COURT
Established	4-11-14, Jingumae, Shibuya-ku, Tokyo
Capital	August 10, 2016
Fiscal term	50 million yen
Officer	March 31 Takeshi Ando, Representative Director

Business description

- Real estate consultant business for accommodations such as hotels (planning, development, intermediation, etc.)
- Hotel operation business
- Real estate management business (asset management and property management business)
- Real estate investment development business, construction, interior design, brand design, etc.

