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In the event of any discrepancy between this translation and the Japanese original, the original shall prevail.

(Securities identification code: 4027)
June 8, 2018

To our shareholders:

President
Masao Nagita
Tayca Corporation
1-3-47 Funamachi, Taisho-ku, Osaka
(Head Office: 3-6-13 Kitahama, Chuo-ku, Osaka)

Notice of the 152nd Ordinary General Meeting of Shareholders

You are cordially invited to attend the 152nd Ordinary General Meeting of Shareholders of Tayca Corporation (the "Company"), which will be held as described below.
If you are unable to attend the meeting in person, you may exercise your voting rights by postal mail. Please indicate your approval or disapproval of the proposals on the enclosed voting form after reviewing the attached Reference Documents for the General Meeting of Shareholders, and return it by postal mail to reach us no later than 5:40 p.m., Tuesday, June 26, 2018 (Japan Standard Time).

Meeting Details

1. Date and time: Wednesday, June 27, 2018 at 10:00 a.m. (Japan Standard Time)

2. Venue: Botan Room 4th floor, Imperial Hotel, Osaka
8-50, Temmabashi 1-Chome, Kita-ku, Osaka

3. Purposes:

Items to be reported:

1. Report on the contents of Business Report, Consolidated Financial Statements and Non-Consolidated Financial Statements for the 152nd Term (from April 1, 2017 to March 31, 2018)
2. Results of audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board for the 152nd Term

Items to be resolved:

Proposal 1: Appropriation of surplus
Proposal 2: Election of nine (9) Directors

We ask that you please present the enclosed voting form to the reception desk in the venue when attending the meeting on the day.

Among the documents we must submit when giving notice of this meeting, we have posted the notes to the consolidated financial statements and the notes to the non-consolidated financial statements on the Company's website (http://www.tayca.co.jp/) on the Internet according to the provisions in the law and the Company's Articles of Incorporation. Therefore, they are not given in the documents accompanying this notice. Accordingly, the consolidated financial statements and non-consolidated financial statements audited by the Accounting Auditor and the Audit & Supervisory Board Members also include the consolidated notes and non-consolidated notes posted on the Company's website in addition to the various documents accompanying this notice.

In addition, we will post any changes made to the matters described in the business reports, consolidated financial statements, non-consolidated financial statements and General Meeting of Shareholders reference documents on the Company's website (http://www.tayca.co.jp/) on the Internet.

Reference Documents for the General Meeting of Shareholders

Proposals and Reference Matters

Proposal 1: Appropriation of surplus

The Company recognizes that the stable return of profits to our shareholders is basically an important matter. Our basic policy is to maintain the necessary sufficient level of shareholder's equity and to pay a dividend after making a comprehensive judgment about our performance in each term.

We propose to dispose of our surplus in the term under review as below under this policy after taking into consideration our performance in the term under review and future business developments.

1. Matters related to year-end dividends
   (1) Allocation of dividend property to shareholders and total amount thereof
   14 yen per common share of the Company
   Total amount of dividends: 329,146,650 yen
   Note: The Company implemented a reverse stock split by splitting every two common shares in the Company into one effective as of October 1, 2017. We paid an interim dividend of seven yen per share with September 30, 2017 serving as the record date before the reverse stock split. Therefore, if we convert the annual dividend in the term under review to before the reverse stock split, it comes to 14 yen per share by combining the seven yen interim dividend and the seven yen end-of-year dividend. Meanwhile, if we convert this to after the reverse stock split, it comes to 28 yen per share by combining the 14 yen interim dividend and the 14 yen end-of-year dividend.
   (2) Effective date of distribution of dividends of surplus
   June 28, 2018
2. Matters related to other appropriation of surplus
   (1) Item of surplus to be increased and amount of increase thereof
   Special reserve fund: 2,800,000,000 yen
   (2) Item of surplus to be decreased and amount of decrease thereof
   Retained earnings brought forward: 2,800,000,000 yen

Proposal 2: Election of nine (9) Directors

The terms of office for all nine (9) Directors will expire at the conclusion of this meeting. The Company proposes that nine (9) Directors be elected.

The candidates for Directors are as follows:

Candidates for Directors

No.	Name (Date of birth)	Career summary, position and responsibilities (significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Masao Nagita (April 13, 1950)	April 1973 Joined the Company June 2004 General Manager of the Tokyo Branch of the Company June 2005 Director and General Manager of the Tokyo Branch of the Company June 2009 Managing Director and General Manager of the Tokyo Branch of the Company June 2010 President of Tayca Trading Co., Ltd. October 2010 Managing Director and General Manager of the Sales Department of the Company October 2011 Managing Director of the Company June 2013 Senior Managing Director of the Company June 2014 President of the Company (present position) June 2014 President of Tayca Warehousing Co., Ltd. April 2017 President of Japan Sericite Corporation (present position) (Current Responsibilities) In charge of the Internal Auditing Department and the Okayama Research Laboratory [Significant concurrent position outside the Company] President, Japan Sericite Corporation	25,100
	Reasons for nomination as a candidate for Director: Masao Nagita has accumulated a wealth of business experience and achievements in research departments and sales departments since joining the Company. In addition, he has been responsible for management as President of the Company since June 2014. The Company proposes his candidacy to continue as Director with the expectation that he will make appropriate management judgments by utilizing these experiences and achievements.		

<table>
<tr><th>No.</th><th>Name (Date of birth)</th><th colspan="2">Career summary, position and responsibilities
(significant concurrent positions outside the Company)</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">2</td><td>Hirofumi Yamazaki
(July 4, 1955)</td><td colspan="2">April 1979 Joined Dai-Ichi Kangyo Bank, Ltd.
October 1999 General Manager of Komazawa Branch of Dai-Ichi Kangyo Bank, Ltd.
May 2005 General Manager of Yokohama-Nishiguchi Branch of Mizuho Bank, Ltd.
December 2006 Senior Executive Officer of Mizuho Credit Guarantee Co., Ltd.
June 2009 Managing Director of Mizuho Credit Guarantee Co., Ltd.
May 2011 Joined the Company as Adviser
June 2011 Director of the Company
November 2013 Director and General Manager of the Accounting Department of the Company
June 2014 Managing Director and General Manager of the Accounting Department of the Company
June 2014 President of Tayca Trading Co., Ltd.
April 2015 Managing Director of the Company (present position)
(Current Responsibilities)
In charge of the General Affairs Department, the Materials Compilation Department, the Personnel Department, the Accounting Department, the Purchasing Department, Okayama Factory and Kumayama Factory</td><td>9,300</td></tr>
<tr><td colspan="4">Reasons for nomination as a candidate for Director:
Hirofumi Yamazaki has extensive insight into finance and corporate management cultivated in his previous employment. Moreover, he has accumulated plenty of achievements in management departments and factory departments since joining the Company. The Company proposes his candidacy to continue as Director with the expectation that he will use these insights and achievements in the management of the Company.</td></tr>
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<tr><th>No.</th><th>Name (Date of birth)</th><th colspan="2">Career summary, position and responsibilities
(significant concurrent positions outside the Company)</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">3</td><td>Takeshi Hemmi
(April 3, 1955)</td><td colspan="2">April 1979 Joined Dai-Ichi Kangyo Bank, Ltd.
November 2001 General Manager of Musashi Kosugi Branch of Dai-Ichi Kangyo Bank, Ltd.
July 2003 General Manager of Kamata-Ekimae Branch of Mizuho Bank, Ltd.
March 2006 General Manager of the Public Business No. 2 Department of Mizuho Bank, Ltd.
April 2009 Joined the Company as General Manager of the Sales Department
October 2010 General Manager of the Tokyo Branch of the Company
June 2011 Director and General Manager of the Business Promotion Department (Challenge 100) of the Company
April 2012 Director of the Company
June 2015 Managing Director of the Company (present position)
June 2016 President of Tayca Warehousing Co., Ltd.
(Current Responsibilities)
In charge of the Business Promotion Department (Challenge 100) and the Osaka Factory</td><td>7,900</td></tr>
<tr><td colspan="4">Reasons for nomination as a candidate for Director:
Takeshi Hemmi has advanced insight into finance and economics in general cultivated in his previous employment. Moreover, he has accumulated plenty of achievements in sales departments and factory departments since joining the Company. The Company proposes his candidacy to continue as Director with the expectation that he will use these insights and achievements in the management of the Company.</td></tr>
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No.	Name (Date of birth)	Career summary, position and responsibilities (significant concurrent positions outside the Company)	Number of the Company's shares owned
4	Manabu Kiyono (December 12, 1947)	April 1973 Joined the Company April 2002 General Manager of the Osaka Research Laboratory of the Company June 2004 General Manager of the Osaka Research Laboratory & the Okayama Research Laboratory of the Company June 2005 Director and General Manager of the Osaka Research Laboratory & the Okayama Research Laboratory of the Company June 2006 Director and General Manager of the Okayama Research Laboratory of the Company June 2007 Director and General Manager of the Sales Department of the Company June 2008 President of the Company June 2013 President of Tayca Warehousing Co., Ltd. June 2014 Chairman, Board of Directors of the Company June 2017 Director Senior Adviser of the Company (present position) (Current Responsibilities) In charge of the Osaka Research Laboratory	35,600
	Reasons for nomination as a candidate for Director: Manabu Kiyono has accumulated a wealth of business experience and achievements in research departments and sales departments since joining the Company. In addition, he was responsible for management as President of the Company in June 2008 and as Chairman, Board of Directors of the Company from June 2014. The Company proposes his candidacy to continue as Director with the expectation that he will make appropriate management judgments by utilizing these experiences and achievements.		

No.	Name (Date of birth)	Career summary, position and responsibilities (significant concurrent positions outside the Company)	Number of the Company's shares owned
5	Masaaki Tozawa (February 2, 1959)	April 1982 Joined the Company June 2006 General Manager of the Osaka Research Laboratory of the Company November 2008 General Manager of the Okayama Research Laboratory of the Company June 2011 General Manager of the Osaka Research Laboratory of the Company July 2013 General Manager of the Corporate Planning Department of the Company June 2015 Director of the Company (present position) June 2016 President of TFT Corporation (present position) (Current Responsibilities) In charge of the Environmental and Quality Department, the Intellectual Property Department and the Electronic Ceramics and Devices Department [Significant concurrent position outside the Company] President, TFT Corporation	2,500
	Reasons for nomination as a candidate for Director: Masaaki Tozawa has accumulated a wealth of business experience and achievements in research departments and management departments since joining the Company. The Company proposes his candidacy to continue as Director with the expectation that he will use these experiences and achievements in the management of the Company.		

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<tr><th>No.</th><th>Name (Date of birth)</th><th>Career summary, position and responsibilities (significant concurrent positions outside the Company)</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">6</td><td>Masahiko Nishino
(October 9, 1959)</td><td>April 1984 Joined Nissho Iwai Corporation
September 2003 Joined Sun Chlorella Corporation
August 2010 Joined the Company
October 2011 General Manager of the Sales Department of the Company
April 2015 General Manager of the Tokyo Branch of the Company
June 2015 Director and General Manager of the Tokyo Branch of the Company
June 2017 Director of the Company (present position)
June 2017 President of Tayca Trading Co., Ltd. (present position)
(Current Responsibilities)
In charge of the Corporate Planning Department, the Sales Department and the Tokyo Branch
[Significant concurrent positions outside the Company]
President, Tayca Trading Co., Ltd.</td><td>2,800</td></tr>
<tr><td colspan="3">Reasons for nomination as a candidate for Director:
Masahiko Nishino has accumulated a wealth of sales experience and overseas work achievements in working at trading companies over many years. In addition, he has accumulated plenty of achievements in sales departments and management departments since joining the Company. The Company proposes his candidacy to continue as Director with the expectation that he will use these insights and achievements in the management of the Company.</td></tr>
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<tr><th>No.</th><th>Name (Date of birth)</th><th colspan="2">Career summary, position and responsibilities (significant concurrent positions outside the Company)</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">7</td><td>Shunji Idei
(March 24, 1964)</td><td>April 1986
April 2012

April 2015

June 2017</td><td>Joined the Company
General Manager of the Okayama Research Laboratory of the Company
General Manager of the Sales Department of the Company
General Manager of the Tokyo Branch of the Company (present position)</td><td>1,800</td></tr>
<tr><td colspan="4">Reasons for nomination as a candidate for Director:
Shunji Idei has accumulated a wealth of business experience and achievements in research departments and sales departments since joining the Company. The Company proposes his candidacy for Director with the expectation that he will use these experiences and expertise in the management of the Company.</td></tr>
<tr><td rowspan="2">8</td><td>Hitoshi Tanaka
(May 7, 1952)</td><td>April 1979

April 2003

June 2013

June 2014

June 2014

[Significant concurrent positions outside the Company]
Lawyer</td><td>Registered as a lawyer and joined Yoneda Legal Professional Corporation (now: Yodoyabashi & Yamagami Legal Professional Corporation) (present position)
Vice-President of Osaka Bar Association
Audit & Supervisory Board Member of the Company
Outside Auditor of Nissin Electric Co., Ltd. (present position)
Director of the Company (present position)</td><td>0</td></tr>
<tr><td colspan="4">Reasons for nomination as a candidate for Outside Director:
Hitoshi Tanaka is well-versed in corporate legal affairs as a lawyer. The Company proposes his candidacy to continue as Outside Director with the expectation that he will use the professional insights and wealth of experience he has cultivated in the management of the Company. He does not have experience of being involved in the management of companies in ways other than as Outside Director or Outside Audit & Supervisory Board Member in the past, but we have made the judgment that he can appropriately perform his duties as Outside Director based on the above reasons.
Period in office as Outside Director of the Company:
Tanaka will have been in office as Outside Director for four (4) years at the conclusion of this meeting. In addition, he served as Outside Audit & Supervisory Board Member from June 2013 to June 2014.</td></tr>
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<tr><th>No.</th><th>Name (Date of birth)</th><th>Career summary, position and responsibilities (significant concurrent positions outside the Company)</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">9</td><td>Mamiko Ozaki
(January 30, 1955)</td><td>April 1999 Associate Professor of Department of Applied Biology, Faculty of Textile Science, Kyoto Institute of Technology
April 2006 Professor of Department of Biology, Faculty of Science, Kobe University
April 2007 Professor of Department of Biology, Graduate School of Science, Kobe University (present position)
January 2016 Chair of Japanese Society for Comparative Physiology and Biochemistry (present position)
June 2016 Director of the Company (present position)
[Significant concurrent positions outside the Company]
Professor, Department of Biology, Graduate School of Science, Kobe University
Chair, Japanese Society for Comparative Physiology and Biochemistry</td><td>0</td></tr>
<tr><td colspan="3">Reasons for nomination as a candidate for Outside Director
Mamiko Ozaki has been active over many years as a technical researcher. Moreover, she is the first woman to serve as the Chair of the Japanese Society for Comparative Physiology and Biochemistry. The Company proposes her candidacy to continue as Outside Director with the expectation that she will use the professional insights and wealth of experience she has cultivated in the management of the Company. She does not have experience of being involved in the management of companies in ways other than as Outside Director in the past, but we have made the judgment that she can appropriately perform her duties as Outside Director based on the above reasons.
Period in office as Outside Director of the Company:
Mamiko Ozaki will have been in office as Outside Director for two (2) years at the conclusion of this meeting.</td></tr>
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(Notes)

1. Hitoshi Tanaka is a lawyer belonging to the Yodoyabashi & Yamagami Legal Professional Corporation. The Company has entered into an advisory contract with that corporation. There is no special interest between other candidates and the Company.
2. Hitoshi Tanaka and Mamiko Ozaki are both candidates for Outside Director. Moreover, the Company has notified the Tokyo Stock Exchange that both Hitoshi Tanaka and Mamiko Ozaki are Independent Officers. The Company plans to notify the stock exchange that Hitoshi Tanaka and Mamiko Ozaki will continue as Independent Officers.
3. The Company has entered into an agreement with both Hitoshi Tanaka and Mamiko Ozaki, who

are currently Outside Directors, to limit their liability for damages under Article 423, Paragraph 1 of the Companies Act, and limited the maximum amount of their liability for damages based on said Agreement to the amount stipulated in Article 425, Paragraph 1 of the Act when both act in good faith and without gross negligence in the performance of their duties. If the election of both Hitoshi Tanaka and Mamiko Ozaki is approved, the Company plans to continue this limited liability agreement with both of them.