Company name: Ube Industries, Ltd.
Representative: Yuzuru Yamamoto
President and Representative Director
Security code: 4208 (shares listed on First Section of Tokyo Stock Exchange and Fukuoka Stock Exchange)
Contact: Hirotaka Ishikawa, General Manager,
Finance & Investor Relations Department
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Ube Industries Announces Decision on Matters Related to Buyback of Shares (Buyback of Shares Pursuant to the Provision of Its Articles of Incorporation in Accordance with Article 165, Paragraph 2 of Japan's Companies Act)

TOKYO, November 1, 2018 — Ube Industries, Ltd. today announced that it resolved, at the Board of Directors meeting held on November 1, 2018, matters related to its buyback of shares outlined below. The buyback of shares is pursuant to Article 156 of Japan's Companies Act and is applicable in lieu of Paragraph 3, Article 165 of the same act.

1. Reasons for the buyback of shares

Ube Industries will conduct the share buyback in order to enhance the return to shareholders, improve capital efficiency and exercise agile capital policies corresponding to changes in the business environment.

2. Contents of acquisition

(1) Class of shares to be acquired:	Common stock of the Company
(2) Total number of shares to be acquired:	5,000,000 shares (maximum) (The percentage compared to the total number of shares outstanding: 4.8%) Note: excluding treasury shares
(3) Aggregate amount of acquisition cost:	¥10,000,000,000 (maximum)
(4) Period of acquisition:	From November 2, 2018 to March 22, 2019

(Reference)
The status of treasury shares as of September 30, 2018:

Total number of shares outstanding (excluding treasury shares):	105,050,878 shares
Number of treasury shares:	1,149,229 shares