March 14, 2018

Company name: Kenedix, Inc.
Representative: Taisuke Miyajima, President & CEO
Stock code: 4321
Listing: First Section, Tokyo Stock Exchange
Contact: Hikaru Teramoto,
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Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only.
All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

Notice of Sale of an Office Building

Kenedix, Inc. has decided to sell an office building on March 14, 2018 as follows.

1. Overview

Kenedix will sell an office building that is included in consolidated inventories through its subsidiary. This sale will enable Kenedix to secure a certain level of return on investment. Going forward, it will also contribute towards promoting flexible investments.

2. Assets to be sold

Description and location	Selling price (Million yen, net of taxes)	Category
IBF-Planning Building (Shibuya-ku, Tokyo)	3,500	Office building

3. Purchaser

Name	Invesco Office J-REIT, Inc.

4. Schedule

Contract signing	March 14, 2018
Transaction closing date	May 18, 2018 (tentative)

5. Outlook

In association with this sale, Kenedix expects to record revenue of approximately 3.5 billion yen. There is no change in the 2018 consolidated forecast announced on February 9, 2018. An announcement will be made promptly if a forecast revision is needed due to changes in the operating environment, real estate market or results of operations.

Cautionary Statement Concerning Forward-Looking Information
This press release contains forward-looking statements that may include "intends," "will" and other similar words and phrases, statements regarding the intent, belief, strategy, plans or current expectations of Kenedix. Such forward-looking statements are not guarantees of future performance or events and involve risks and uncertainties. Actual results may differ materially from those described in such forward-looking statements as a result of various factors. Kenedix has no obligation to update forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements, except as required by law.