May 11, 2018

Company name:	Kenedix, Inc.
Representative:	Taisuke Miyajima, President & CEO
Stock code:	4321
Listing:	First Section, Tokyo Stock Exchange
Contact:	Hikaru Teramoto Head of Corporate Planning Department

Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only.
All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

Notice of Additional Contribution to Board Benefit Trust (BBT) and Employee Stock Ownership Plan (J-ESOP)

The Board of Directors of Kenedix, Inc. approved a resolution at a meeting held today to additional contribution to Board Benefit Trust (BBT) (the "BBT") and Employee Stock Ownership Plan (J-ESOP) (the "System").
The BBT that is set up based on the trust agreement signed with Mizuho Trust & Banking Co., Ltd. regarding this plan is called "BBT Trust".
The System that is set up based on the trust agreement signed with Mizuho Trust & Banking Co., Ltd. regarding this plan is called "J-ESOP Trust".
For the outline of BBT and J-ESOP, please refer to "Notice Regarding the Introduction of Performance-linked Stock Compensation Plan" on February 10, 2015, "Announcement of Terms of Performance-linked Stock Compensation Plan" on June 24, 2015 and "Notice Regarding the Introduction of Employee Stock Ownership Plan (J-ESOP)" on June 24, 2015.

1. Board Benefit Trust (BBT)

(1) The reason for additional contributions

Kenedix plans to maintain the BBT and additional contribution has primarily been approved to secure funds for the BBT Trust to assure continued contribution of shares to the Board of Directors.

(2) Outline of BBT Trust and Additional Trust

(a) Name of trust: Board Benefit Trust (BBT)
(b) Trustor: Kenedix, Inc.
(c) Trustee: Mizuho Trust & Banking Co., Ltd.
Mizuho Trust & Banking named Trust & Custody Services Bank, Ltd. a secondary trustee based on its comprehensive trust agreement with this bank
(d) Beneficiary: Retired directors who meet the beneficiary requirements based on the Policy on Directors' Stock Compensation
(e) Trust administrator: A third party having no conflicts of interest with Kenedix (lawyers)
(f) Type of trust: Money trust other than cash in trust (i.e. third party beneficiary trust)
(g) Day of additional trust: May 23, 2018
(h) Amount of additional trust: 511,000,000 yen
(i) Maximum number of shares to be purchased: 730,000 shares

(j) Acquisition method of Kenedix stock: Stock exchange purchases
(k) Acquisition period: May 23, 2018 to May 31, 2018 (tentative)

2. Employee Stock Ownership Plan (J-ESOP)

(1) The reason for additional contributions

Kenedix plans to maintain the J-ESOP and additional contribution has primarily been approved to secure funds for the J-ESOP Trust to assure continued contribution of shares to employees.

(2) Outline of J-ESOP Trust and Additional Trust

(a) Name of trust: Employee Stock Ownership Plan (J-ESOP)
(b) Trustor: Kenedix, Inc.
(c) Trustee: Mizuho Trust & Banking Co., Ltd.
Mizuho Trust & Banking named Trust & Custody Services Bank, Ltd. a secondary trustee based on its comprehensive trust agreement with this bank
(d) Beneficiary: Individuals whose rights to receive assets go into effect based on the Stock Distribution Rules
(e) Type of trust: Money trust other than cash in trust (i.e. third party beneficiary trust)
(f) Day of additional trust: May 23, 2018
(g) Amount of additional trust: 180,110,000 yen
(h) Maximum number of shares to be purchased: 257,300 shares
(i) Acquisition method of Kenedix stock: Stock exchange purchases
(j) Acquisition period: May 23, 2018 to May 31, 2018 (tentative)