News Release

Translation

April 26, 2018
JCR Pharmaceuticals Co., Ltd.

Notice Regarding Nomination of Candidates for New Members of the Board of Directors

JCR Pharmaceuticals Co., Ltd. (TSE 4552: Chairman and President Shin Ashida, "JCR") announced that its Board of Directors decided at a meeting held today to add nominations of candidates to the list of nominees for the Board of Directors to be presented before JCR's Ordinary General Meeting of Shareholders scheduled on June, 2018.
The appointment of the new Members of the Board will be subject to approval at the Ordinary General Meeting of Shareholders.

1 Candidates for New Directors

Name	Yuji SATO, M.D., Ph.D.
Career	Nov. 2003 Banyu Pharmaceuticals Co., Ltd. (MSD K.K., Japan) Director, Clinical Development Institute Jan. 2005 Director, CNS Development Banyu Pharmaceuticals Co., Ltd. (MSD K.K., Japan) Apr. 2007 Professor and Director, Centre for Clinical Research Keio University School of Medicine Sept. 2015 Corporate Officer and Head, Japan R&D Sanofi KK, Japan Dec. 2017 JCR Pharmaceuticals Co., Ltd. Corporate Officer (Current) Development Strategy Apr. 2018 General Manager, Development Division (Current)

Name	Toru ASHIDA
Career	Apr. 1992 Nippon Life Insurance Company Apr. 2002 JBS Co., Ltd. Representative Director and President Apr. 2014 JCR Pharmaceuticals Co., Ltd. Jul. 2014 Corporate Officer (Current) General Manager, Corporate Business Support Division Director, Corporate Strategy Dept. Apr. 2018 Head, Office of the President (Current)

2. Candidates for New Outside Directors

Name	Toshihide YODA	
Career	Apr. 1985	Nippon Kangyo Kakumaru Securities
	May 1989	UBS Securities Japan Co., Ltd.
	Jul. 1996	ING Bearing Securities
	Dec. 2000	Lehman Brothers
	Oct. 2009	Barclays Capital Securities Japan Limited (Currently, Barclays Securities Japan Limited) Managing Director of Barclays Capital Securities Japan Limited (Currently, Barclays Securities Japan Limited)
	Jun. 2010	Director of MEDIPAL HOLDINGS CORPORATION
	Apr. 2012	Managing Director of MEDIPAL HOLDINGS CORPORATION (Current) In charge of IR and General Manager of Business Development Department CMA® (Current)
	May 2016	Director of SP Line Corporation (Current) Director of MEDIE Co., Ltd. (Current)
	Jun. 2016	Director of MEDICEO CORPORATION (Current)
	Jan. 2018	Director of JCR USA, Inc. (Current)

Name	Yuko HAYASHI, Ph.D.	
Career	Apr. 1988	IBM Japan Ltd.
	Apr.2007	Lecturer, Graduate School of Innovation and Technology Management, Yamaguchi University Visiting researcher, National Graduate Institute for Policy Studies
	Apr. 2012	Associate Professor, Graduate School of Innovation and Technology Management, Yamaguchi University
	Jun. 2015	Professor, Graduate School of Innovation and Technology Management, Yamaguchi University (Current)
	Apr. 2018	Visiting researcher, Graduate School of Frontier Sciences, The University of Tokyo (Current)

It should also be mentioned that Ms. Yuko Hayashi is a candidate for Outside Director stipulated in No. 15 in Article 2 of the Corporate Law, an independent candidate based on the regulations of Tokyo Stock Exchange.

3. Retiring Directors

Katsuya Nishino (Current Executive Vice President and Director)

Mr. Nishino will be appointed “Senior Officer” at JCR’s Ordinary General Meeting of Shareholders as scheduled on June, 2018 and will hold concurrent position as President and Representative Director of JCR USA, Inc.

Tatsuo Suzuki (Current Managing Director)

Mr. Suzuki will be appointed “Senior Officer” at JCR’s Ordinary General Meeting of Shareholders as scheduled on June, 2018.

Takashi Kobayashi (Current Outside Director)