Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

(Securities Code 4694)
June 7, 2018

To Shareholders with Voting Rights:

Kensuke Kondo
President and Representative Director
BML, Inc.
5-21-3 Sendagaya, Shibuya-ku, Tokyo

NOTICE OF
THE 63RD ANNUAL GENERAL MEETING OF SHAREHOLDERS

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 63rd Annual General Meeting of Shareholders of BML, Inc. (the "Company"). The meeting will be held for the purposes as described below.

If you are unable to attend the meeting, you may exercise your voting rights in writing. Please review the attached Reference Documents for the General Meeting of Shareholders, indicate your vote for or against the proposal on the enclosed Voting Rights Exercise Form and return it so that it is received by 5:30 p.m. on Wednesday, June 27, 2018, Japan time.

1. **Date and Time:** Thursday, June 28, 2018 at 10:00 a.m. Japan time

2. **Place:** Nishiki, South Tower 4F, Keio Plaza Hotel
2-2-1 Nishi-Shinjuku, Shinjuku-ku, Tokyo, Japan

3. **Meeting Agenda:**

Matters to be reported:

1. The Business Report, Consolidated Financial Statements for the Company's 63rd Fiscal Year (April 1, 2017 - March 31, 2018) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Board of Corporate Auditors
2. Non-consolidated Financial Statements for the Company's 63rd Fiscal Year (April 1, 2017 - March 31, 2018)

Proposals to be resolved:

Proposal 1: Distribution of Surplus
Proposal 2: Election of 10 Directors
Proposal 3: Election of 1 Substitute Corporate Auditor

○ When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.

○ Any updates to the Reference Documents for the General Meeting of Shareholders, the Business Report, the Non-Consolidated Financial Statements, and the Consolidated Financial Statements will be posted on the Company's website (http://www.bml.co.jp).

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Distribution of Surplus

The Company recognizes the appropriate return of profits to shareholders as one of its important management priorities and intends to strive for improvement of the dividend level commensurate with the consolidated financial results based on the basic policy of maintaining continuous, stable dividends.

The year-end dividend of surplus for this year shall be paid as follows, based on such basic policy.

Items Related to the Year-end Dividend

(1) Type of dividend property

Cash

(2) Items related to the allocation of dividend property and the total amount

17.5 yen per common share of the Company

Total amount: 745,111,675 yen

The annual dividend for this year will be 35.0 yen per share including the interim dividend of 17.5 yen per share which has been already paid.

(3) Date the distribution of surplus comes into effect

June 29, 2018

Proposal 2: Election of 10 Directors

The terms of office of all 12 Directors will expire at the conclusion of this General Meeting of Shareholders. Accordingly, for a more swift and efficient decision-making structure, the election of 10 Directors is proposed.

The candidates for Directors are as follows:

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions	Number of shares of the Company held
1	Kensuke Kondo (September 18, 1966)	May 1994 Obtained a medical license June 1994 Director of the Company June 2004 Operating Officer in charge of medical science June 2006 Director; Operating Officer in charge of medical science October 2011 Director; Operating Officer; General Manager, Advanced Technology & Development Division; Deputy General Manager, Sales Management Division April 2013 Director; Operating Officer; Deputy General Manager, Management Division January 2014 President and Representative Director To present [Significant concurrent positions] ・Chairman and Representative Director, Daiichi Kishimoto Clinical Laboratories, Inc. ・Chairman and Representative Director, Okayama Medical Laboratory Company ・Chairman and Representative Director, Kyodo Igaku Laboratories, Inc. ・Chairman and Representative Director, PCL Japan, Inc. ・Chairman and Representative Director, OPL, Inc. ・President and Representative Director, BML Planning, Inc. ・President and Representative Director, Estate Kogyo Limited Company	4,337,337
2	Nobuki Arai (March 30, 1960)	May 1989 Obtained a medical license May 1989 Worked for University of Toyama Hospital June 2005 Outside Corporate Auditor of the Company April 2007 Medical Director, Keiyu Hospital June 2009 Director of the Company December 2009 Director; Executive Officer; Director, BML General Laboratory July 2012 Director; Executive Officer; General Manager, General Laboratory Inspection Division; Director, BML General Laboratory April 2013 Director; Executive Officer; General Manager, General Laboratory Inspection Division; General Manager, Advanced Technology & Development Division; Director, BML General Laboratory January 2014 Director; Executive Officer; General Manager, Inspection Management Division; Director, BML General Laboratory June 2015 Director; Senior Executive Officer in charge of Sales Management Division; Director, BML General Laboratory February 2017 Director; Senior Executive Officer; General Manager, Planning Division; Director, BML General Laboratory June 2017 Representative Director; Senior Executive Officer; General Manager, Planning Division; in charge of Credit Guarantee Department; Director, BML General Laboratory To present	64,756

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions	Number of shares of the Company held
3	Masaaki Hirose (February 6, 1956)	October 1978 Joined the Company June 2000 Director; Deputy General Manager, Sales Division October 2000 Director; General Manager, Sales Division June 2002 Managing Director; General Manager, Sales Division June 2004 Director; Executive Officer; General Manager, Sales Division October 2004 Director; Executive Officer in charge of sales management; General Manager, Strategic Business Department June 2007 President and Representative Director, Nikken Igaku, Inc. June 2011 Managing Director, Kondou Kinen Medical Foundation June 2014 President and Representative Director, Tokyo Koshueisei Laboratories, Inc. February 2017 Senior Executive Officer; General Manager, Sales Management Division; General Manager, Sales Planning Department; General Manager, Sales Promotion Department; General Manager, Sales Administration Department; General Manager, Preventive Medicine Department, the Company June 2017 Director; Senior Executive Officer; General Manager, Sales Management Division; General Manager, Sales Administration Department; General Manager, Electronic Patient Chart System Support Department To present	13,287
4	Masato Chikira (May 25, 1955)	July 1979 Joined the Company February 1996 General Manager, System Department, System Division August 1998 Deputy General Manager, System Division June 2008 Operating Officer; Deputy General Manager, System Division June 2012 Director; Operating Officer; Deputy General Manager, System Division June 2014 Director; Executive Officer; General Manager, System Division To present	3,637
5	Masao Nakagawa (January 30, 1955)	April 1979 Joined the Company November 2005 General Manager, Satellite Management Department July 2007 Director; Inspection Manager, Tokyo Koshueisei Laboratories, Inc. June 2009 General Manager, Satellite Management Department, the Company July 2012 Operating Officer; Deputy General Manager, Satellite Inspection Division February 2013 Operating Officer; General Manager, Satellite Inspection Division June 2014 Director; Operating Officer; General Manager, Satellite Inspection Division June 2015 Director; Executive Officer; General Manager, Inspection Management Division; General Manager, Satellite Inspection Division To present	954

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions	Number of shares of the Company held
6	Satoshi Enomoto (May 28, 1961)	April 1984 Joined the Japan Travel Bureau (currently JTB Corp.) April 2008 Joined the Company Deputy General Manager, Management Division June 2009 General Manager, General Affairs Department June 2013 General Manager, Sales Management Department January 2014 General Manager, Sales Management Department; General Manager, Accounting Department June 2014 Operating Officer; General Manager, Sales Management Department; General Manager, Accounting Department April 2015 Operating Officer; Deputy General Manager, Management Division June 2015 Operating Officer; Deputy General Manager, Management Division; General Manager, Personnel Department June 2016 Director; Operating Officer; General Manager, Management Division; General Manager, Personnel Department To present	842
7	Norihisa Takebe (April 28, 1962)	April 1987 Joined The Kyowa Bank, Ltd. (currently Resona Bank, Limited) April 2013 General Manager, Yokohama Branch April 2015 Joined the Company General Manager, Sales Management Department; General Manager, Accounting Department June 2015 General Manager, Related Business Department; General Manager, Sales Management Department; General Manager, Accounting Department October 2015 General Manager, Corporate Planning Department; General Manager, Related Business Department; General Manager, Sales Management Department; General Manager, Accounting Department April 2016 Operating Officer; General Manager, Corporate Planning Department; General Manager, Related Business Department; General Manager, Sales Management Department; General Manager, Accounting Department June 2016 Director; Operating Officer; Deputy General Manager, Planning Division; General Manager, Corporate Planning Department; General Manager, Related Business Department; General Manager, Sales Management Department; General Manager, Accounting Department To present [Significant concurrent position] ・President and Representative Director, Allegro, Inc.	913
8	*Yasushi Narabe (July 20, 1959)	April 1982 Joined the Company April 2012 General Manager, Automatic Analysis Department April 2014 General Manager, General Laboratory Inspection Division; General Manager, Inspection Department II; General Manager, Microbial Inspection Department; General Manager, Operations Management Department June 2015 Operating Officer; General Manager, General Laboratory Inspection Division; General Manager, Inspection Planning Department; General Manager, Inspection Department I; General Manager, Inspection Department II; General Manager, Inspection Department IV; General Manager, Microbial Inspection Department; General Manager, Reagent Department; General Manager, Operations Management Department To present	2,952

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions	Number of shares of the Company held
9	Kunikatsu Yamamoto (February 2, 1942)	April 1965 Joined The Sumitomo Bank, Limited (currently Sumitomo Mitsui Banking Corporation) June 1997 Senior Managing Director June 2000 President and Representative Director, Ginsen Co., Ltd. June 2015 Outside Director of the Company To present [Significant concurrent positions] ・Director, Kondou Kinen Medical Foundation ・Special Advisor, Ginsen Co., Ltd. ・Outside Director, House Foods Group Inc.	148
10	*Kouichi Sekiya (June 6, 1945)	April 1970 Joined Showa Denko K.K. November 2000 Councillor; General Manager, Production Technology Department, Production Technology Headquarters, Head Office March 2004 Corporate Officer; General Manager, Gases and Chemicals Division, Chemicals Sector June 2005 Corporate Officer; General Manager, Chemicals Production Center, Chemicals Sector January 2006 President and Representative Director, SHOWA ENGINEERING CO., LTD.	0

(Notes)

1. There are no special interests between the candidates for Directors and the Company.
2. A * designates a new candidate for Director.
3. Messrs. Kunikatsu Yamamoto and Kouichi Sekiya are candidates for Outside Directors.
4. The Company has appointed Mr. Kunikatsu Yamamoto as an Independent Director prescribed by the Tokyo Stock Exchange. He has been so far appropriately monitoring the Company's overall management and providing effective advice based on his experience in corporate management and deep insight and therefore the Company proposes that he be reelected as Outside Director.
   It has been three years since the appointment of Mr. Kunikatsu Yamamoto as Director of the Company as of the conclusion of this Annual General Meeting of Shareholders.
5. The Company plans to appoint Mr. Kouichi Sekiya as an Independent Director prescribed by the Tokyo Stock Exchange. In the expectation that he will provide appropriate monitoring and effective advice on the overall management of the Company based on his experience in corporate management and deep insight, the Company proposes that he be elected as Outside Director.
6. The Company has entered into an agreement with Mr. Kunikatsu Yamamoto in accordance with Article 427, Paragraph 1 of the Companies Act to limit his liability pursuant to Article 423, Paragraph 1 of the same act. The maximum amount of liability pursuant to the agreement is the minimum amount stipulated by laws and regulations. If he is reelected and takes office as Outside Director of the Company, the agreement shall continue to be effective.
7. If Mr. Kouichi Sekiya is elected as proposed, the Company intends to enter into an agreement with him in accordance with Article 427, Paragraph 1 of the Companies Act to limit his liability pursuant to Article 423, Paragraph 1 of the same act. The maximum amount of liability pursuant to the agreement will be the minimum amount stipulated by laws and regulations.
8. The number of shares of the Company held by each candidate for Director refers to the actual number of shares held by each of them including the shares under the BML Group officers' shareholding association.

Proposal 3: Election of 1 Substitute Corporate Auditor

In order to prepare for cases where a vacancy results in a shortfall in the number of Corporate Auditors prescribed by laws and regulations, we propose the election of one Substitute Corporate Auditor.

The Board of Corporate Auditors has previously given its approval to this proposal.

The candidate for Substitute Corporate Auditor is as follows:

Name (Date of birth)	Past experience and significant concurrent positions		Number of shares of the Company held
Kazuo Suzuki (August 4, 1972)	April 1998 September 2010	Registered as attorney at law (Daini Tokyo Bar Association) Outside Director, Hikaku.com Corporation (currently Temairazu, Inc.) To present	0

(Notes)

1. Mr. Kazuo Suzuki is a candidate for Substitute Outside Corporate Auditor.
2. The Company proposes that he be elected as Substitute Corporate Auditor since we judged that his expertise as an attorney at law and rich experience as a corporate lawyer can be used for enhancing the audit structure of the Company, even though he has never been involved in corporate management.
3. The Company has entered into an advisory contract with the candidate.
4. The Company has entered into agreements with Outside Corporate Auditors in accordance with Article 427, Paragraph 1 of the Companies Act to limit their liability pursuant to Article 423, Paragraph 1 of the same act. The maximum amount of liability pursuant to the agreements is the minimum amount stipulated by laws and regulations. If the candidate is elected and takes office as Outside Corporate Auditor, the Company intends to conclude the same agreement with him.